
STATUTORY INSTRUMENTS

1999 No. 3159

PENSIONS

The Occupational Pensions (Revaluation) Order 1999

Made - - - - 23rd November 1999
Laid before Parliament 30th November 1999
Coming into force - - 1st January 2000

The Secretary of State for Social Security, in exercise of the powers conferred by paragraph 2(1) of Schedule 3 to the Pension Schemes Act 1993(1), hereby makes the following Order:—

Citation and commencement

- 1.—(1) This Order may be cited as the Occupational Pensions (Revaluation) Order 1999.
- (2) This Order shall come into force on 1st January 2000.

The revaluation percentage for each revaluation period

2. For the purposes of paragraph 2(1) of Schedule 3 to the Pension Schemes Act 1993, the revaluation percentage for each revaluation period specified in column 1 below is the percentage specified in column 2 in relation to that period.

<i>Column 1</i> <i>Revaluation period</i>	<i>Column 2</i> <i>Revaluation percentage</i>
1st January 1986–31st December 1999	74.3%
1st January 1987–31st December 1999	69.1%
1st January 1988–31st December 1999	62.3%
1st January 1989–31st December 1999	53.5%
1st January 1990–31st December 1999	42.7%
1st January 1991–31st December 1999	28.7%
1st January 1992–31st December 1999	23.6%
1st January 1993–31st December 1999	19.3%

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

<i>Column 1</i> <i>Revaluation period</i>	<i>Column 2</i> <i>Revaluation percentage</i>
1st January 1994–31st December 1999	17.2%
1st January 1995–31st December 1999	14.7%
1st January 1996–31st December 1999	10.4%
1st January 1997–31st December 1999	8.1%
1st January 1998–31st December 1999	4.3%
1st January 1999–31st December 1999	1.1%

Signed by authority of the Secretary of State for Social Security.

23rd November 1999

Jeff Rooker
Minister of State,
Department of Social Security

EXPLANATORY NOTE

(This note is not part of the Order)

This Order is made, as required by paragraph 2(1) of Schedule 3 to the Pension Schemes Act 1993, in the revaluation year beginning on 1st January 1999. The revaluation percentages specified are relevant to the revaluation of benefits under occupational pension schemes, as required by section 84 of, and Schedule 3 to, that Act.

This Order does not impose any costs on business.