
STATUTORY INSTRUMENTS

1999 No. 3119

VALUE ADDED TAX

The Value Added Tax (Treatment of Transactions) (Amendment) Order 1999

<i>Made</i>	- - - -	<i>19th November 1999</i>
<i>Laid before the House of Commons</i>	- - - -	<i>22nd November 1999</i>
<i>Coming into force</i>	- -	<i>1st January 2000</i>

The Treasury, in exercise of the powers conferred on them by sections 5(3) of the Value Added Tax Act 1994⁽¹⁾ and of all other powers enabling them in that behalf, hereby make the following Order:

1. This Order may be cited as the Value Added Tax (Treatment of Transactions) (Amendment) Order 1999 and shall come into force on 1st January 2000.
2. The Value Added Tax (Treatment of Transactions) Order 1995⁽²⁾ shall be amended as follows.
3. For article 2 there shall be substituted—
 - “2. In this Order “work of art” has the same meaning as in section 21 of the Value Added Tax Act 1994.”.

19th November 1999

Bob Ainsworth
David Jamieson
Two of the Lords Commissioners of Her Majesty's Treasury

(1) 1994 c. 23.
(2) S.I. 1995/958.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

EXPLANATORY NOTE

(This note is not part of the Order)

This Order, which comes into force on 1st January 2000, amends the Value Added Tax (Treatment of Transactions) Order 1995 (S.I.1995/958). This Order aligns the definition of “work of art” with section 21 of the Value Added Tax Act 1994 (c. 23), which was amended by section 12 of the Finance Act 1999 (c. 16).

Article 3 of this Order replaces article 2 of the Value Added Tax (Treatment of Transactions) Order 1995 with a new definition of “work of art”, aligning it with the definition in primary legislation.