

**1999 No. 3115**  
**VALUE ADDED TAX**

**The Value Added Tax (Importation of Investment Gold)  
Relief Order 1999**

*Made* - - - - - *19th November 1999*  
*Laid before the House of Commons* *22nd November 1999*  
*Coming into force* *1st January 2000*

The Treasury, in exercise of the powers conferred on them by section 37(1) of the Value Added Tax Act 1994<sup>(a)</sup> and section 13(3) and (4) of the Finance Act 1999<sup>(b)</sup> and of all other powers enabling them in that behalf, hereby make the following Order:

- 1.** This Order may be cited as the Value Added Tax (Importation of Investment Gold) Relief Order 1999 and shall come into force on 1st January 2000.
- 2.** In this Order—  
“investment gold” has the same meaning as in Group 15 of Schedule 9 to the Value Added Tax Act 1994.
- 3.** VAT shall not be chargeable on the importation of investment gold from places outside the member States.

19th November 1999

*Bob Ainsworth*  
*David Jamieson*  
Two of the Lords Commissioners of Her Majesty’s Treasury

## EXPLANATORY NOTE

*(This note is not part of the Order)*

This Order, which comes into force on 1st January 2000, implements the exemption for importations of investment gold as required by Council Directive 98/80/EC, 12th October 1998—Special scheme for investment gold—amending Council Directive 77/388/EEC.

Article 2 defines investment gold as having the same meaning as in Group 15 of Schedule 9 to the Value Added Tax Act 1994.

Article 3 relieves investment gold from VAT when it is imported into the United Kingdom from a place outside the member States.

**£1.00**

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