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**1999 No. 3032**

**BUILDING SOCIETIES**

**The Building Societies  
(Nominations for Directors' Election) Order 1999**

*Made - - - - - 5th November 1999*

*Laid before Parliament 10th November 1999*

*Coming into force - - 1st December 1999*

The Building Societies Commission, in exercise of the powers conferred on it by section 61(4) of the Building Societies Act 1986(a), hereby makes the following Order:

**Citation and commencement**

1. This Order may be cited as the Building Societies (Nominations for Directors' Election) Order 1999 and shall come into force on 1st December 1999.

**Amendment of section 61 of the Building Societies Act 1986**

2. Subsection (1) of section 61 of the Building Societies Act 1986(b) (directors: supplementary provisions as to elections, etc.) is amended as follows—

- (a) in paragraph (a) for "10" there is substituted "50";
- (b) in paragraph (b) for "20" there is substituted "100";
- (c) in paragraph (c) for "30" there is substituted "150";
- (d) in paragraph (d) for "40" there is substituted "200";
- (e) in paragraph (e) for "50" there is substituted "250".

In witness whereof the common seal of the Building Societies Commission is hereunto affixed, and is authenticated by me, a person authorised under paragraph 14 of Schedule 1 to the Building Societies Act 1986, on 5th November 1999.



*G. S. Johnson*  
Secretary to the Commission

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(a) 1986 c. 53.

(b) Section 61(1) was substituted by section 28(1) of the Building Societies Act 1997 (c. 32).

**EXPLANATORY NOTE**

*(This note is not part of the Order)*

This Order amends section 61(1) of the Building Societies Act 1986 by making a fivefold increase in the minimum number of members whom a building society may require under its rules to nominate a person for election as a director. The minimum number is on a scale between 50 and 250 depending on the size of the society.

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