STATUTORY INSTRUMENTS

1999 No. 2771

NATIONAL DEBT

The National Savings Stock Register (Amendment) Regulations 1999

Made - - - - - 7th October 1999

Laid before Parliament 8th October 1999

Coming into force - - 29th October 1999

The Treasury, in exercise of the powers conferred on them by section 3 of the National Debt Act 1972(), and of all other powers enabling them in that behalf, hereby make the following Regulations:—

- 1. These Regulations may be cited as the National Savings Stock Register (Amendment) Regulations 1999 and shall come into force on 29th October 1999.
- 2. In regulation 5 of the National Savings Stock Register Regulations 1976(), for the words from "by delivering" in paragraph (2) to the end of the proviso to that paragraph there shall be substituted the words "in an approved manner, and, for the purpose of any such application, the applicant shall deliver to the Director of Savings such documents and other information in writing as he may require.".

Bob Ainsworth Gordon Brown

7th October 1999

Two of the Lords Commissioners of Her Majesty's Treasury

⁽a) 1972 c. 65

⁽b) S.I. 1976/2012; relevant amending instruments are S.I. 1987/1635, 1998/1446, Schedule 2, Part II.

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EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations amend the National Savings Stock Register Regulations 1976 to provide for an application to subscribe for stock to be made in any manner approved by the Director of Savings, and for the applicant to deliver to the Director such documents and other information in writing as he may require for the purpose of the application. Before this amendment, the Regulations made detailed provision requiring such an application to be made in writing or by use of a subscription book.

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