

SCHEDULE 8

CURRENT MODEL CLAUSES FOR LANDWARD DEVELOPMENT LICENCES DERIVING FROM SCHEDULE 5 TO THE PETROLEUM (PRODUCTION) (LANDWARD AREAS) REGULATIONS 1984 AS AMENDED BY THE PETROLEUM ACT 1987

PART II

Extension or further extension of term

4. The Minister, on application being made to him in writing prior to the final year of the term or any extension thereof, may grant an extension or further extension of this licence. If granted, the extension or further extension shall be for such period as the Minister may determine.