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STATUTORY INSTRUMENTS

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**1999 No. 1467**

**TAXES**

**The Stamp Duty and Stamp Duty Reserve Tax (Open-ended Investment Companies) (Amendment) Regulations 1999**

<i>Made</i>	- - - -	<i>26th May 1999</i>
<i>Laid before the House of Commons</i>	- - - -	<i>26th May 1999</i>
<i>Coming into force</i>	- -	<i>16th June 1999</i>

The Treasury, in exercise of the powers conferred on them by section 152 of the Finance Act 1995<sup>(1)</sup>, hereby make the following Regulations:

**Citation and commencement**

1. These Regulations may be cited as the Stamp Duty and Stamp Duty Reserve Tax (Open-ended Investment Companies) (Amendment) Regulations 1999 and shall come into force on 16th June 1999.

**Interpretation**

2. In these Regulations “the principal Regulations” means the Stamp Duty and Stamp Duty Reserve Tax (Open-ended Investment Companies) Regulations 1997<sup>(2)</sup> and “regulation” means a regulation of the principal Regulations.

**Amendments to the principal Regulations**

3. In regulation 9(4)–

- (a) the word “but” immediately following sub-paragraph (a) shall be omitted;
- (b) sub-paragraph (b) shall be omitted.

4. In each of sub-paragraphs (a) and (b) of regulation 10(4) the words “but before 1st July 1999” shall be omitted.

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(1) 1995 c. 4.  
(2) S.I. 1997/1156.

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**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

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26th May 1999

*Jane Kennedy*  
*Bob Ainsworth*  
Two of the Lords Commissioners of Her  
Majesty's Treasury

## EXPLANATORY NOTE

*(This note is not part of the Regulations)*

These Regulations amend the Stamp Duty and Stamp Duty Reserve Tax (Open-ended Investment Companies) Regulations 1997 (S.I.1997/1156) so as to provide that the exemption from stamp duty and stamp duty reserve tax for mergers of authorised unit trusts with open-ended investment companies shall extend beyond 1st July 1999.