

---

STATUTORY INSTRUMENTS

---

**1999 No. 1146**

**The Public Offers of Securities  
(Amendment) (No. 2) Regulations 1999**

**Amendment of the Financial Services Act 1986**

**3.** In Schedule 11A to the Financial Services Act 1986<sup>(1)</sup>, in paragraph 3(1), for paragraph (r) there is substituted—

- “(r) the securities offered are Euro-securities, and no advertisement relating to the offer is issued in the United Kingdom, or is caused to be so issued, by the issuer of the Euro-securities or by any credit institution or other financial institution through which the Euro-securities may be acquired pursuant to the offer, or by any body corporate which is a member of the same group as that issuer or any of those institutions, other than—
- (i) an advertisement falling within article 8 of the Financial Services Act 1986 (Investment Advertisements) (Exemptions) (No. 2) Order 1995; or
  - (ii) an advertisement which would fall within article 11 of the Financial Services Act 1986 (Investment Advertisements) (Exemptions) Order 1996 if the person issuing the advertisement were a relevant person within the meaning of that article and there were added to the list of persons in paragraph (3) of that article a person with or for whom any credit institution or other financial institution through which the Euro-securities may be acquired pursuant to the offer has effected or arranged for the effecting of a transaction within the period of twelve months ending with the date on which the offer is first made;”.

---

<sup>(1)</sup> 1986 c. 60. Schedule 11A was inserted by Schedule 3 to [S.I. 1995/1537](#).