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STATUTORY INSTRUMENTS

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**1998 No. 2479 (C. 56)**

**CONTRACTS**

The Late Payment of Commercial Debts (Interest)  
Act 1998 (Commencement No. 1) Order 1998

Made - - - - 4th October 1998

THE LATE PAYMENT OF COMMERCIAL DEBTS (INTEREST)  
ACT 1998 (COMMENCEMENT NO. 1) ORDER 1998

1. Citation
  2. Interpretation
  3. Contracts in relation to which the Late Payment of Commercial Debts (Interest) Act 1998 comes into force on 1st November 1998
- Signature

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SCHEDULE 1 — MEANING OF “UNITED KINGDOM PUBLIC AUTHORITY”

1. For the purposes of this Order, each of the following...
2. In this Schedule— “local authority” shall be construed— in relation...
3. Where an authority specified in paragraph (1) above does not...

SCHEDULE 2 — CALCULATION OF THE NUMBER OF EMPLOYEES FOR THE  
PURPOSE OF DETERMINING WHETHER A BUSINESS IS A  
SMALL BUSINESS OR A LARGE BUSINESS

1. (1) For the purposes of this Order, the number of...
2. ***Meaning of “employee” and “employer”***
3. ***Full-time and part-time employees***
4. The relevant period
5. Calculating the average
6. Aggregation with number of employees in associated businesses

Explanatory Note