
STATUTORY INSTRUMENTS

1998 No. 2479

**The Late Payment of Commercial Debts (Interest)
Act 1998 (Commencement No. 1) Order 1998**

Interpretation

2.—(1) In this Order—

- (a) “large business purchaser” means a purchaser, not being a United Kingdom public authority, whose business is a large business;
- (b) “United Kingdom public authority” means an authority falling within Schedule 1; and
- (c) “small business supplier” means a supplier, not being a United Kingdom public authority, whose business is a small business.

(2) For the purposes of this Order, a business is—

- (a) a small business, if the number of full-time employees employed in the business is 50 or fewer; or
- (b) a large business, if the number of full-time employees employed in the business is more than 50,

when calculated in accordance with Schedule 2.