
STATUTORY INSTRUMENTS

1998 No. 1868

INCOME TAX

The Gifts for Relief in Poor Countries (Designation) Order 1998

<i>Made</i>	- - - -	<i>31st July 1998</i>
<i>Laid before the House of Commons</i>	- - - -	<i>31st July 1998</i>
<i>Coming into force</i>	- -	<i>21st August 1998</i>

The Treasury, in exercise of the powers conferred on them by sections 47(8) and 48(9) of the Finance Act 1998(1), hereby make the following Order:

1. This Order may be cited as the Gifts for Relief in Poor Countries (Designation) Order 1998 and shall come into force on 21st August 1998.

2. The descriptions of countries specified for the purposes of sections 47 and 48 of the Finance Act 1998 are—

- (a) the countries included in the lists of countries which are eligible for lending by the International Development Association (“the Association”), and by the Association and the International Bank for Reconstruction and Development (“the Bank”), published by the Association and the Bank (under the name of The World Bank) in Appendix 5 to The World Bank Annual Report 1997, under the headings “Countries eligible for IDA funds only” and “Countries eligible for a blend of IBRD and IDA funds”, and
- (b) any further countries included in those lists as published in The World Bank Annual Reports issued between the date on which this Order is made and 31st December 2000.

31st July 1998

Graham Allen
Bob Ainsworth
Two of the Lords Commissioners of Her Majesty’s Treasury

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

EXPLANATORY NOTE

(This note is not part of the Order)

Sections 47 and 48 of the Finance Act 1998 (“sections 47 and 48”) provide for relief from income tax and corporation tax, in respect of gifts of assets associated with a trade or cash, to a charity, for purposes connected with the relief of poverty, medical purposes or the advancement of education, in designated countries or territories. Sections 47 and 48 provide that the designation may be expressed by reference to the opinion of any person specified in an Order, or by reference to the contents from time to time of a document prepared by a person so specified.

This Order designates the countries described in article 2 of the Order.

Copies of The World Bank Annual Report 1997, and future Reports when published, may be obtained from The World Bank, New Zealand House, 15th Floor, Haymarket, London SW1Y 4TE.