

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations provide for the retrospective validation by the Secretary of State of alterations made prior to 6th April 1997 to the rules of contracted-out occupational pension schemes and certain schemes which have ceased to be contracted-out.

These Regulations are made under section 37(2) of the Pension Schemes Act 1993 as modified by S.I.1998/1466 which was made in exercise of powers conferred by section 174 of the Pensions Act 1995 to make transitional and other provisions in connection with the coming into force of provisions of that Act.