
STATUTORY INSTRUMENTS

1998 No. 1461

The Air Passenger Duty and Other Indirect Taxes (Interest Rate) Regulations 1998

Applicable rate of interest prior to the coming into force of these Regulations

8. The rate applicable under section 197 for interest running from before the date these Regulations come into force in relation to periods prior to that date shall be that specified for the relevant enactments in the following Tables—

Table 1

Paragraph 7 of Schedule 6 to the Finance Act 1994

<i>Interest for any period</i>	<i>Rate</i>
from 1st November 1994 and before 6th February 1996	5.5 per cent.
after 5th February 1996 and before 6th July 1998	6.25 per cent.

Table 2

Paragraph 21 of Schedule 7 to the Finance Act 1994

<i>Interest for any period</i>	<i>Rate</i>
from 1st October 1994 and before 6th February 1996	5.5 per cent
after 5th February 1996 and before 6th July 1998	6.25 per cent.

Table 3

Section 74 of the Value Added Tax Act 1994

<i>Interest for any period</i>	<i>Rate</i>
from 1st April 1990 and before 6th November 1990	13 per cent.
after 5th November 1990 and before 6th March 1991	12.25 per cent.
after 5th March 1991 and before 6th May 1991	11.5 per cent.
after 5th May 1991 and before 6th July 1991	10.75 per cent.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

<i>Interest for any period</i>	<i>Rate</i>
after 5th July 1991 and before 6th October 1991	10 per cent.
after 5th October 1991 and before 6th November 1992	9.25 per cent.
after 5th November 1992 and before 6th December 1992	7.75 per cent.
after 5th December 1992 and before 6th March 1993	7 per cent.
after 5th March 1993 and before 6th January 1994	6.25 per cent.
after 5th January 1994 and before 6th October 1994	5.5 per cent.
after 5th October 1994 and before 6th March 1995	6.25 per cent.
after 5th March 1995 and before 6th February 1996	7 per cent.
after 5th February 1996 and before 6th July 1998	6.25 per cent.

Table 4

Paragraph 26 of Schedule 5 to the Finance Act 1996

<i>Interest for any period</i>	<i>Rate</i>
from 1st April 1997 and before 6th July 1998	6.25 per cent.

Table 5

Paragraph 9 of Schedule 6 to the Finance Act 1994

<i>Interest for any period</i>	<i>Rate</i>
from 1st November 1994 and before 1st April 1997	8 per cent.
after 31st March 1997 and before 6th July 1998	6 per cent.

Table 6

Paragraph 22 of Schedule 7 to the Finance Act 1994

<i>Interest for any period</i>	<i>Rate</i>
after 1st October 1994 and before 1st April 1994	8 per cent.
after 31st March 1997 and before 6th July 1998	6 per cent.

Table 7

Section 78 of the Value Added Tax Act 1994

<i>Interest for any period</i>	<i>Rate</i>
from 1st April 1973 and before 1st March 1974	8 per cent.
after 28th February 1974 and before 1st February 1977	9 per cent.
after 31st January and before 1st March 1979	10 per cent.
after 28th February 1979 and before 1st January 1980	12.5 per cent.
after 31st December 1979 and before 1st January 1981	15 per cent.
after 31st December 1980 and before 1st December 1981	12.5 per cent.
after 30th November 1981 and before 1st March 1982	15 per cent.
after 28th February 1982 and before 1st July 1982	14 per cent.
after 30th June 1982 and before 1st April 1983	13 per cent.
after 31st March 1983 and before 1st April 1984	12.5 per cent.
after 31st March 1984 and before 1st August 1986	12 per cent.
after 31st July 1986 and before 1st January 1987	11.5 per cent.
after 31st December 1986 and before 1st April 1987	12.25 per cent.
after 31st March 1987 and before 1st November 1987	11.75 per cent.
after 31st October 1987 and before 1st December 1987	11.25 per cent.
after 30th November 1987 and before 1st May 1988	11 per cent.
after 30th April 1988 and before 1st August 1988	9.5 per cent.
after 31st July 1988 and before 1st November 1988	11 per cent.
after 31st October 1988 and before 1st January 1989	12.25 per cent.
after 31st December 1988 and before 1st November 1989	13 per cent.

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<i>Interest for any period</i>	<i>Rate</i>
after 31st October 1989 and before 1st April 1991	14.25 per cent.
after 31st March 1991 and before 16th October 1991	12 per cent.
after 15th October 1991 and before 6th February 1993	10.25 per cent.
after 5th February 1993 and before 1st April 1997	8 per cent.
after 31st March 1997 and before 6th July 1998	6 per cent.

Table 8

Paragraph 29 of Schedule 5 to the Finance Act 1996

<i>Interest for any period</i>	<i>Rate</i>
from 1st April 1997 and before 6th July 1998	6 per cent.