

SCHEDULE 1

CONSEQUENTIAL AMENDMENTS OF SUBORDINATE LEGISLATION

Financial Institutions (Prudential Supervision) Regulations 1996

21.—(1) The Financial Institutions (Prudential Supervision) Regulations 1996⁽¹⁾ are amended as follows.

(2) In regulation 1(3)—

(a) for the definition of “the Bank” there is substituted—

““the Authority” means the Financial Services Authority (formerly known as the Securities and Investments Board);”, and

(b) in the definition of “the Board”, at the end there is inserted “(now known as the Financial Services Authority)”.

(3) In regulation 9(3), for “Bank”, wherever occurring, there is substituted “Authority”.

(4) In paragraph 1(2)(b) of Schedule 4, for “Bank”, there is substituted “Authority”.

⁽¹⁾ S.I.1996/1669.