STATUTORY INSTRUMENTS

1997 No. 945

HOUSING, ENGLAND AND WALES

The Housing (Right to Buy) (Priority of Charges) Order 1997

Made	-	-	-	-		17th March 1997
Coming	into f	force	2	-	-	7th April 1997

The Secretary of State, in exercise of the powers conferred on him by section 156(4) of the Housing Act 1985(1) and of all other powers enabling him in that behalf hereby makes the following Order—

Citation and commencement

1. This Order may be cited as the Housing (Right to Buy) (Priority of Charges) Order 1997 and shall come into force on 7th April 1997.

Specified Bodies

2. The following bodies are hereby specified as approved lending institutions for the purposes of section 156(2) of the Housing Act 1985 (priority of charges)—

- (a) Hanley Mortgage Services Limited;
- (b) Hinckley And Rugby Mortgage Services Limited;
- (c) Leek United Home Loans Limited;
- (d) Mortgage Marque Limited;
- (e) Preferred Mortgages Limited;
- (f) Secondary Marketing Investment Conduit (No. 3) Limited;
- (g) Skipton Mortgage Corporation Limited;
- (h) Skipton Mortgages Limited;
- (i) Skipton Premier Mortgages Limited.

 ¹⁹⁸⁵ c. 68; section 156(4) was amended by the Housing Act 1988 (c. 50), Schedule 17, paragraph 106 and by Part XIII of Schedule 19 to the Housing Act 1996 (c. 52).

⁽²⁾ Section 156 was also amended by the Housing and Planning Act 1986 (c. 63), Schedule 5, paragraph 1(2) and (5) and by section 120(3) and (4) of the Leasehold Reform, Housing and Urban Development Act 1993 (c. 28).

Revocation

3. The Housing (Right to Buy) (Priority of Charges) Order 1996 made on the 26th September 1996(**3**) is hereby revoked.

Signed by authority of the Secretary of State

17th March 1997

David Curry Minister of State, Department of the Environment

EXPLANATORY NOTE

(This note is not part of the Order)

This Order specifies nine bodies as approved lending institutions for the purposes of section 156 of the Housing Act 1985 (priority of charges on disposals under the right to buy). Other bodies have been specified by previous orders. Such bodies are also approved lending institutions for the purposes of section 36 of that Act (priority of charges on voluntary disposals by local authorities) and section 12 of the Housing Act 1996 (priority of charges on voluntary disposals by registered social landlords).

Two statutory instruments were made, one on 30th January 1996 (S.I.1996/162), the other on 26th September 1996 (S.I. 1996/2479), with the title "The Housing (Right to Buy) (Priority of Charges) Order 1996". Article 3 of this Order revokes the second of those instruments but, Leek United Home Loans Limited, the body named in that Order as an approved lending institution within the meaning of section 156(4) of the Housing Act 1985, retains that status as it is specified as an approved lending institution in article 2(c) of the present Order.