
STATUTORY INSTRUMENTS

1997 No. 686

INSURANCE

The Insurance (Lloyd's) Regulations 1997

Made - - - - *8th March 1997*
Laid before Parliament *11th March 1997*
Coming into force *1st January 1998*

THE INSURANCE (LLOYD'S) REGULATIONS 1997

1. Citation and commencement
2. Interpretation
3. Financial Resources
4. Statement of business by Council of Lloyd's
Signature

SCHEDULE 1 — [SCHEDULE 1A TO 1983 REGULATIONS]

1. For the purposes of this Schedule, “syndicate” means a group...
2. The prescribed surplus of a member of Lloyd’s shall be...
3. The prescribed surplus of a member of Lloyd’s shall be...
4. (1) For the purposes of those paragraphs—
5. In Schedule 3 to the Insurance Companies Regulations 1994, for...
6. After paragraph 2 of the said Schedule 3 insert— The aggregate arrived at under paragraph 2 above shall be...
7. In paragraph 3 of the said Schedule 3, for the...
8. For paragraph 5 of the said Schedule 3 there shall...
9. Paragraphs 6 to 9 of the said Schedule 3 shall...
10. After paragraph 12 of the said Schedule 3 insert— Where in applying paragraphs 10 to 12 above to any...
11. After paragraph 4 of Schedule 4 to the Insurance Companies...
12. For paragraph 5 of the said Schedule 4 there shall...
13. Paragraphs 6 to 9 of the said Schedule 4 shall...

SCHEDULE 2 — [FORMS 6A AND 6B IN SCHEDULE 3 TO 1983 REGULATIONS]

Explanatory Note