
STATUTORY INSTRUMENTS

1997 No. 652

**NATIONAL HEALTH SERVICE,
ENGLAND AND WALES**

**The National Health Service Trusts
(Originating Capital Debt) Order 1997**

Made - - - - *6th March 1997*
Coming into force - - *17th March 1997*

The Secretary of State for Health, in exercise of powers conferred on him by section 9(1) and (4) of the National Health Service and Community Care Act 1990⁽¹⁾ and of all other powers enabling him in that behalf, with the consent of the Treasury⁽²⁾, hereby makes the following Order:

Citation, commencement and interpretation

1.—(1) This Order may be cited as the National Health Service Trusts (Originating Capital Debt) Order 1997 and shall come into force on 17th March 1997.

(2) In this Order “the Schedule” means the Schedule to this Order.

Originating capital debt of NHS trusts

2.—(1) The originating capital debt of an NHS trust specified in column 1 of the Schedule shall be of the amount specified opposite it in column 2 of the Schedule.

(2) Each originating capital debt specified in column 2 of the Schedule shall be divided between an initial loan of an amount specified opposite it in column 3 of the Schedule and public dividend capital of an amount specified opposite it in column 4 of the Schedule.

Stephen Dorrell
Secretary of State for Health

(1) 1990 c. 19.

(2) See section 9(8) of the National Health Service and Community Care Act 1990.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

We consent, 4th March 1997

6th March 1997

Gyles Brandreth
Roger Knapman
Two of the Lords Commissioners of Her
Majesty's Treasury

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SCHEDULE

Article 2

(1) <i>NHS Trust</i>	(2) <i>Originating capital debt</i> £	(3) <i>Initial loan</i> £	(4) <i>Public dividend capital</i> £
Birmingham Heartlands and Solihull (Teaching) NHS Trust	98,085,120	45,003,510	53,081,610
Hartlepool and East Durham NHS Trust	36,921,536	18,219,473	18,702,063
Lincoln and Louth NHS Trust	55,774,442	27,024,730	28,749,712
London Ambulance Service NHS Trust	50,169,048	25,084,524	25,084,524
South Durham NHS Trust	8,682,389	3,797,570	4,884,819
University College London Hospitals NHS Trust	140,766,335	67,282,835	73,483,500
Worcestershire Community Healthcare NHS Trust	38,743,589	18,352,226	20,391,363

EXPLANATORY NOTE

(This note is not part of the Order)

This Order determines the amount of the originating capital debt provided for in section 9 of the National Health Service and Community Care Act 1990 of NHS trusts established under that Act with an operational date of 1st April 1996. It provides also for the splitting of the originating capital debts into initial loan and public dividend capital.