

SCHEDULE 1

MODIFICATIONS TO PART V OF THE HOUSING ACT 1985

29. For section 174 (leases granted under this Part to be treated as long leases at a low rent) substitute—

“174 Leases granted under this Part to be treated as long leases at a low rent

174. For the purposes of Part I of the Leasehold Reform Act 1967 (enfranchisement and extension of long leaseholds) a tenancy created by the grant of a lease in pursuance of this Part of a dwelling-house which is a house shall be treated as being a long tenancy notwithstanding that it is granted for a term of 21 years or less.”.