
STATUTORY INSTRUMENTS

1997 No. 319

The Local Authorities (Capital Finance) Regulations 1997

PART XII

MINIMUM REVENUE PROVISION

The relevant amount

Relevant amount for subsequent financial years

152. Where the current year is the financial year beginning on 1st April 1998 or any subsequent financial year, the authority's relevant amount for the current year shall be an amount equal to their adjusted credit ceiling on the last day of the last year minus the amount, if any, determined by the authority under regulation 153.