
STATUTORY INSTRUMENTS

1997 No. 2815

PENSIONS

The Occupational Pensions (Revaluation) Order 1997

Made - - - - 25th November 1997
Laid before Parliament 2nd December 1997
Coming into force - - 1st January 1998

The Secretary of State for Social Security, in exercise of the powers conferred by paragraph 2(1) of Schedule 3 to the Pension Schemes Act 1993(1), hereby makes the following Order:

Citation and commencement

- 1.—(1) This Order may be cited as the Occupational Pensions (Revaluation) Order 1997.
- (2) This Order shall come into force on 1st January 1998.

The revaluation percentage for each revaluation period

2. For the purposes of paragraph 2(1) of Schedule 3 to the Pension Schemes Act 1993, the revaluation percentage for each revaluation period specified in column 1 below is the appropriate percentage specified in column 2.

Column 1 <i>Revaluation period</i>	Column 2 <i>Revaluation percentage</i>
1st January 1986–31st December 1997	67.1%
1st January 1987–31st December 1997	62.1%
1st January 1988–31st December 1997	55.5%
1st January 1989–31st December 1997	47.1%
1st January 1990–31st December 1997	36.8%
1st January 1991–31st December 1997	23.3%
1st January 1992–31st December 1997	18.5%
1st January 1993–31st December 1997	14.3%

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

Column 1 <i>Revaluation period</i>	Column 2 <i>Revaluation percentage</i>
1st January 1994–31st December 1997	12.3%
1st January 1995–31st December 1997	09.9%
1st January 1996–31st December 1997	05.8%
1st January 1997–31st December 1997	03.6%

Signed by authority of the Secretary of State for Social Security.

25th November 1997

John Y. Denham
Parliamentary Under-Secretary of State,
Department of Social Security

EXPLANATORY NOTE

(This note is not part of the Order)

This Order is made, as required by paragraph 2(1) of Schedule 3 to the Pension Schemes Act 1993, in the revaluation year beginning on 1st January 1997. The revaluation percentages specified are relevant to the revaluation of benefits under occupational pension schemes, as required by section 84 of, and Schedule 3 to, that Act.

This Order does not impose any costs on business.