
STATUTORY INSTRUMENTS

1997 No. 2327

HOUSING, ENGLAND AND WALES

**The Housing (Right to Buy) (Priority
of Charges) (No. 2) Order 1997**

Made - - - - 29th September 1997

Coming into force - - 20th October 1997

The Secretary of State, in exercise of the powers conferred on him by section 156(4) of the Housing Act 1985(1) and of all other powers enabling him in that behalf, hereby makes the following Order—

Citation and commencement

1. This Order may be cited as the Housing (Right to Buy) (Priority of Charges) (No. 2) Order 1997 and shall come into force on 20th October 1997.

Specified Bodies

2. The following bodies are hereby specified as approved lending institutions for the purposes of section 156(2) of the Housing Act 1985 (priority of charges)—

- (a) Green Park Mortgage Funding Limited;
- (b) HSMS;
- (c) Hyde Park Mortgage Funding Limited;
- (d) Regent's Park Mortgage Funding Limited;
- (e) Silhouette Mortgages Limited;
- (f) Southern Pacific Mortgage Limited;
- (g) St. James Park Mortgage Funding Limited;
- (h) Transamerica Lending Company.

(1) 1985 c. 68; section 156(4) was amended by the Housing Act 1988 (c. 50), Schedule 17, paragraph 106 and by Part XIII of Schedule 19 to the Housing Act 1996 (c. 52).
(2) Section 156 was also amended by the Housing and Planning Act 1986 (c. 63), Schedule 5, paragraph 1(2) and (5) and by section 120(3) and (4) of the Leasehold Reform, Housing and Urban Development Act 1993 (c. 28).

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

Signed by authority of the Secretary of State

29th September 1997

Hilary Armstrong
Minister of State,
Department of the Environment, Transport and
the Regions

EXPLANATORY NOTE

(This note is not part of the Order)

This Order specifies eight bodies as approved lending institutions for the purposes of section 156 of the Housing Act 1985 (priority of charges on disposals under the right to buy). Other bodies have been specified by previous orders. Such bodies are also approved lending institutions for the purposes of section 36 of the 1985 Act (priority of charges on voluntary disposals by local authorities) and section 171A of that Act (cases in which the tenant's right to buy is preserved). Section 171A was inserted by section 8 of the Housing and Planning Act 1986 (c. 63). They are also approved lending institutions for the purposes of section 12 of the Housing Act 1996 (priority of charges on voluntary disposals by registered social landlords) and section 16 of that Act (tenant's right to acquire dwelling).