
STATUTORY INSTRUMENTS

1997 No. 1960 (C. 80)

CUSTOMS & EXCISE

The Finance Act 1997, section 7(10),
(Appointed Day) Order 1997

Made - - - - 6th August 1997

The Commissioners of Customs and Excise, in exercise of the powers conferred on them by section 7(10) of the Finance Act 1997⁽¹⁾, hereby make the following Order:

Citation

1. This Order may be cited as the Finance Act 1997, section 7(10), (Appointed Day) Order 1997.

Commencement

2. The day appointed as the day on which section 7 of the Finance Act 1997 comes into force is 15th August 1997.

New King's Beam House 22 Upper Ground London SE1 9PJ

6th August 1997

D. J. Howard
Commissioner of Customs and Excise

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

EXPLANATORY NOTE

(This note is not part of the Order)

This Order appoints 15th August 1997 as the day on which section 7 of the Finance Act 1997 comes into force.

Section 7 introduces into the Hydrocarbon Oil Duties Act 1979 (c. 5) (“HODA”), by way of amendments to HODA specified in section 7, a new category of heavy oil for excise duty purposes, called ultra low sulphur diesel (“ULSD”). ULSD is defined by new subsection (5) of section 1 of HODA, set out in section 7(1) of the Finance Act 1997.

ULSD is charged, as heavy oil, with excise duty by section 6(1) of HODA in the circumstances described in that section. It is subjected to its own specific rate of excise duty, specified by new subsection (1A) of section 6 of HODA (set out in section 7(3) of the Finance Act 1997) as amended by section 11 of the Finance (No. 2) Act 1997 (c. 58). The rate is currently set at one penny below the rate for ordinary or non-ULSD diesel oil or fuel.

Section 7 of the Finance Act 1997 also makes other necessary changes or amendments to HODA consequent on the introduction of ULSD as a new category of heavy oil.