
STATUTORY INSTRUMENTS

1997 No. 168

INCOME TAX

**The International Organisations
(Miscellaneous Exemptions) Order 1997**

Made - - - - 27th January 1997

The Treasury, in exercise of the powers conferred on them by section 582A(1) of the Income and Corporation Taxes Act 1988(1), hereby make the following Order:

1. This Order may be cited as the International Organisations (Miscellaneous Exemptions) Order 1997.

2. The following international organisations are designated for the purposes of subsections (2) and (4) to (6) of section 582A and subsection (4) of section 118B of the Income and Corporation Taxes Act 1988(2)—

Asian Development Bank
European Bank for Reconstruction and Development
International Bank for Reconstruction and Development
International Development Association
Multilateral Investment Guarantee Agency.

3. The following international organisations are designated for the purposes of subsection (5) of section 582A and subsection (4) of section 118B of the Income and Corporation Taxes Act 1988—

African Development Bank
European Investment Bank
Inter-American Development Bank.

4. The International Organisations (Miscellaneous Exemptions) Order 1991(3) and the International Organisations (Miscellaneous Exemptions) Order 1992(4) are hereby revoked.

(1) 1988 c. 1; section 582A was inserted by section 118(1) of the Finance Act 1991 (c. 31) and subsection (1) of section 582A was amended by paragraph 6 of Schedule 29 to the Finance Act 1996 (c. 8).
(2) Sections 118A to 118K were inserted by paragraph 1 of Schedule 29 to the Finance Act 1996.
(3) S.I. 1991/1694.
(4) S.I. 1992/2655.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

27th January 1997

Patrick McLoughlin
Richard Ottawy
Two of the Lords Commissioners of Her
Majesty's Treasury

EXPLANATORY NOTE

(This note is not part of the Order)

This Order, made pursuant to subsection (1) of section 582A of the Income and Corporation Taxes Act 1988 (“section 582A” and “the Taxes Act” respectively), re-enacts the International Organisations (Miscellaneous Exemptions) Order 1991 (S.I. 1991/1694) and the International Organisations (Miscellaneous Exemptions) Order 1992 (S.I. 1992/2655) (“the 1991 and 1992 Orders”) with amendments which are entirely of a drafting nature to take account of the legislative changes made by the Finance Act 1996.

Article 2 of this Order provides for the international organisations mentioned in that article to be designated for the purposes of subsections (2) and (4) to (6) of section 582A and subsection (4) of section 118B of the Taxes Act; and article 3 provides for the international organisations mentioned in that article to be designated for the purposes of subsection (5) of section 582A and subsection (4) of section 118B of the Taxes Act. Article 4 of this Order revokes the 1991 and 1992 Orders.

This Order enables certain payments made by or on behalf of the international organisations mentioned in articles 2 and 3 to be made without the obligation on the part of the payer to deduct or account for tax in respect of the payment. The payments in question are those referred to in subsections (2) and (4) to (6) of section 582A and in section 118B(4) of the Taxes Act, and comprise certain annuities and other annual payments, certain payments to sub-contractors and certain payments of rents, royalties, dividends and interest.