STATUTORY INSTRUMENTS

1997 No. 1612

The Local Government Pension Scheme Regulations 1997

PART III

OPTIONAL ADDITIONAL BENEFITS CHAPTER IV ADDITIONAL VOLUNTARY CONTRIBUTIONS

Shared cost schemes (SCAVCs)

Termination

72.—(1) Where a member who is paying SCAVCs—

- (a) leaves his employment and does not enter new employment in which he is an active member, or
- (b) stops being an active member without leaving that employment, regulation 66 applies as respects the elections he must or may make for the use of the accumulated value of the invested additional contributions specified in regulation 64(2) (as it applies by virtue of regulation 70(3)) as it would apply to a person in his circumstances as respects the accumulated value mentioned in regulation 66.

(2) Where neither paragraph (1)(a) nor (b) applies and an employing authority or a member stops paying SCAVCs (otherwise than by reason of the member having left his employment and entered new employment in which he is a member), the employing authority must give notice to the appropriate administering authority.