STATUTORY INSTRUMENTS

1997 No. 1157

INSURANCE PREMIUM TAX

The Insurance Premium Tax (Amendment) Regulations 1997

Made - - - 4th April 1997
Laid before the House of
Commons - - - 4th April 1997
Coming into force - - 1st May 1997

The Commissioners of Customs and Excise, in exercise of the powers conferred on them by sections 53A(2), 53AA(8), 55(1) and (3) to (8), 57(15), 58(2), and 62(5) of, and paragraphs 1(1) to (3) of Schedule 7 to, the Finance Act 1994(1) hereby make the following Regulations:

- **1.** These Regulations may be cited as the Insurance Premium Tax (Amendment) Regulations 1997 and shall come into force on 1st May 1997.
- **2.** In these Regulations "the principal Regulations" means the Insurance Premium Tax Regulations 1994(2).
 - 3. Regulation 2(1) (interpretation) of the principal Regulations shall be amended as follows—
 - (a) after "section 53" in the definition of "accounting period" there shall be inserted "or 53AA";
 - (b) after "section 53" in the definition of "registered person" there shall be inserted "or 53AA"; and
 - (c) after the defintion of return there shall be inserted—

""taxable intermediary's fees" means fees which, to the extent of any payment in respect of them, are chargeable to tax by virtue of section 52A of the Finance Act 1994(3) and references in these regulations to "fee" or "fees" shall be construed accordingly;".

4. After regulation 4 (notification of liability to register) of the principal Regulations there shall be inserted—

^{(1) 1994} c. 9; section 73(1) defines "the Commissioners" as meaning the Commissioners of Customs and Excise and section 74(2) provides that any power to make regulations under Part III of the Act shall be exercisable by the Commissioners; section 53A was inserted by paragraph 4 of Schedule 5 to the Finance Act 1995 (c. 4) and amended by section 27 of the Finance Act 1997 (c. 16); section 53AA was inserted by section 26 of the Finance Act 1997 and sections 55, 57 and 62 were amended by section 27 of that Act.

⁽²⁾ S.I.1994/1774; amended by S.I. 1995/1587, 1996/2099.

^{(3) 1994} c. 9; section 52A was inserted by section 25 of the Finance Act 1997 (c. 16).

"Notification of liability to register—taxable intermediaries

- **4A.**—(1) A person who is required by section 53AA(3) of the Act to notify the Commissioners of the facts there mentioned shall do so on the form numbered 1 in the Schedule to these Regulations.
- (2) Where the notification referred to in this regulation is made by a partnership, it shall include the particulars set out on the form numbered 2 in the Schedule to these Regulations.
- (3) The notification referred to in this regulation shall be made within thirty days of the earliest date after 30th April 1997 on which the person either forms or continues to have the intention to charge taxable intermediary's fees in the course of any business of his.".
- **5.** Regulation 5 (changes in particulars) of the principal Regulations shall be amended as follows—
 - (a) after "regulation 4" in paragraph (1) insert "or 4A" and for the words "of that regulation" there shall be substituted "of regulation 4 or 4A above";
 - (b) for "or any insurance business carried on by him" in paragraph (4) there shall be substituted", any insurance business carried on by him or any business in the course of which he charges taxable intermediary's fees"; and
 - (c) after "section 53" in paragraph (5) insert "or 53AA".
- **6.** After regulation 6 (notification of liability to be de-registered) of the principal Regulations there shall be inserted—

"Notification of liability to be de-registered—taxable intermediaries

- **6A** A person who is required by section 53AA(4) of the Act to notify the Commissioners of the facts there mentioned shall, within thirty days of his having ceased to have the intention of charging taxable intermediary's fees, give notice to the Commissioners in writing—
 - (a) of the date on which he ceased to charge taxable intermediary's fees in the course of any business of his; and
 - (b) if different, the date on which the last such fee was received.".
- 7. In regulation 11(1) (Death, bankruptcy or incapacity of registerable persons) of the principal regulations after "of his" there shall be inserted "or any business in the course of which he charged taxable intermediary's fees".
 - **8.** In regulation 16(1)(d) (records) of the principal Regulations after "premium" insert "or fee".
- **9.** In Regulation 17 (scope) of the principal Regulations for paragraphs (1) and (2) there shall be substituted—
 - "17.—(1) This Part applies where—
 - (a) an insurer has paid tax and all or part of the premium on which the tax was charged is repaid; or
 - (b) a taxable intermediary has paid tax and all or part of the fee on which the tax was charged is repaid.
 - (2) Where—
 - (a) an insurer receives a premium in an accounting period and repays that premium or part of it in that accounting period; or
 - (b) a taxable intermediary receives a fee in an accounting period and repays that fee or part of it in that accounting period,

this Part shall apply as if the tax on the premium or fee (as the case may be) had already been paid by him.".

- 10. Regulation 18 (claims in returns) of the principal Regulations shall be amended as follows—
 - (a) in paragraph (1)—
 - (i) after "insurer" insert "or, as the case may be, taxable intermediary", and
 - (ii) after "premium" insert "or fee";
 - (b) in paragraph (2)—
 - (i) after "insurer" insert "or taxable intermediary", and
 - (ii) after "premium" insert "or fee";
 - (c) in paragraph (3) for "premium or part" there shall be substituted "premium or fee, or part of such premium or fee".
- **11.** Regulation 19 (payments in respect of credit) of the principal Regulations shall be amended as follows—
 - (a) after "insurer" in paragraph (1) insert "or taxable intermediary";
 - (b) in paragraph (2)—
 - (i) after "insurer" insert "or taxable intermediary", and
 - (ii) after "53(5)" insert "or 53AA(6) of the Act";
 - (c) in paragraph (3)—
 - (i) after "insurer" insert "or taxable intermediary", and
 - (ii) after "premium" in sub-paragraph (c) for "premium or part" there shall be substituted "premium or fee, or part of such premium or fee";
 - (d) after "insurer" in paragraph (4) insert "or taxable intermediary as the case may be,"; and
 - (e) after "insurer" in paragraph (5) insert "or taxable intermediary".
- **12.** Regulation 29 (notification by tax representatives in certain cases) of the principal Regulations shall be amended as follows—
 - (a) in paragraph (1)—
 - (i) after "insurer's" insert "or taxable intermediary's", and
 - (ii) after "insurer" insert "or taxable intermediary";
 - (b) in paragraph (2) after "insurer" insert "or taxable intermediary"; and
 - (c) in paragraph (3)(a) after "insurer" insert "or, as the case may be taxable intermediary,".
- **13.** In regulation 30 (registration of tax representatives) of the principal Regulations after "insurer" in paragraph (1) insert "or taxable intermediary".
- **14.** In regulation 31 (liability of tax representatives to notify) of the principal Regulations after "insurer" wherever occurring insert "or taxable intermediary" and after "insurer's" insert "or taxable intermediary's".
- **15.** For forms 1, 4, 5 and 6 in Schedule 1 to the principal Regulations there shall be substituted respectively the correspondingly numbered forms in the Schedule to these Regulations.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

New King's Beam House 22 Upper Ground London SE1 9PJ 4th April 1997

Anthony Sawyer
Commissioner of Customs and Excise

SCHEDULE

Form 1

Regulation 16

Insurance Premium Tax Application for Registration

| Before | you start, please read the Notice "Registering for IPT" | . Write clearly in ink and use CAPITAL LETTERS. |
|--------|---|---|
| 1 | Please give your full name and your business | Name: |
| | address. | Business |
| | | address: |
| | | |
| | | |
| | | Postcode: |
| | | Tel no: Fax no: |
| | | |
| 2 | Please give your trading name if it is different | |
| | from the name given at 1 | |
| nly co | omplete 3 if you do not have a business establishm | ent in the United Kingdom (UK). Otherwise, go straight to |
| (a) | Do you have a general representative in the UK who meets the requirements of Section 10 of | Please tick |
| | the Insurance Companies Act 1982? | Yes Go to 3(b). |
| | These requirements are explained in the Notice "Registering for IPT". | No ☐ Go to 3(c), |
| (b) | Will your general representative be acting as your tax representative? | Please tick 🗹 |
| | If you have a general representative, that | Yes Give details at 3(d) below. |
| | person will be your tax representative unless you nominate some other person. | No 🗀 Go to 3(c). |
| (c) | Do you wish to use this form to nominate a person to act as your tax representative? | Please tick 🗹 |
| | | Yes Give details at 3(d) below. |
| | If you already have a UK agent, you may wish to nominate that person to act as your tax representative. | No Go to 4. |
| (d) | Please give the name and address of either the | |
| (u) | person you wish to nominate as your tax | Name: |
| | representative or the name and address of your general representative. | Address: |
| , e . | Remember to obtain written agreement from | |
| | this person that they are prepared to act as | |
| | your tax representative. | Postcode: |
| | | Tel no: Fax no: |
| 4 | What is the legal status of your business? | Please tick ☑ |
| | If you are a partnership, please remember to complete Form IPT 2 as well as this form. | Sole proprietor Partnership |
| | | Limited Company Give details from your |
| | | certificate of incorporation: |
| | | Certificate no. Date of certificate |
| | | |
| | | Unincorporated Body Specify type of body |
| | | Unincorporated Body Specify type of body (other than partnership) |
| | | |
| • | | Havelta avandingta |
| | | Lloyd's syndicate |

Please turn over

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

| * | • | | | | |
|--------------|---|--|-------------|--|-------|
| | Do you wish to use this form to notify that you are going to use the special accounting scheme from the first of your accounting periods? (Use of the scheme is mandatory for a Lloyd's syndicate wishing to elect Lloyd's to act on its behalf). | Please tick Yes | <u></u> D . | No | |
| | mplete 6 if you are a Lloyd's syndicate. Otherwise | go straight to 7 | | | |
| | Please give your syndicate number. | | | | |
| | | | <u> </u> | | |
| (p) | Are you electing that Lloyd's may act for you from the first of your accounting periods? | Please tick ☑ Yes | | No E | |
| (c) | Are all your premiums processed through Lloyd's Policy Signing Office (LPSO)? | Please tick Yes No | | Go to 6 (e). Go to 6 (d). | |
| (d) | What percentage (%) of your premium income is not processed through LPSO? | | | % | |
| (e) | Who will be responsible for submitting IPT returns? | Please tick ☑ Lloyd's Managing Agent | | | |
| (f) | Please give your managing agent's name and address. | Name: Address: | | · | |
| | | Tel no: | | Postcode: | |
| (g) | Are you involved in Mirror Syndicate activity? | Please tick 🗹 | - | · · · · · · · · · · · · · · · · · · · | _ |
| | | Yes | | No [| ر [|
| (h) | Are you reinsured to close? | Please tick ☑ | | | =\ |
| , , , | | Yes | | Give the number of the syndicate which has taken o your liability. | ver |
| | · · · · · · · · · · · · · · · · · · · | No | | | |
| 7 | Are you in run off? | Please tick 🗹 Yes | | No [| |
| 8 | Please tick the box that best describes your business. | Please tick ☑ UK Insurer | | Branch of non-UK Insurer [| (|
| | | Captive | | Representative Office [| □. |
| | | Other Please give details: | | | |
| | | | | | |

6

page 2 (03/97)

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

| business has been transferred to you as a going concern? Company | | | |
|---|-------|---|---|
| Date of transfer | 9 (a) | Are you applying to register because a | Please tick ☑ |
| Date of transfer | , | | Yes Give details below: |
| (b) Do you wish to keep the IPT number of the previous owner? + if you wish to keep the number, please remember to competed Form IPT election of the previous owner? + if you wish to keep the number, please remember to competed Form IPT election owner. The term premium includes any fee charged by an intermediary, which is subject to IPT which will keep you to answer this question. - Please give the date you expect to receive your first taxable premium income for the 12 month period commencing from the date that you have given in question 10. - Please give the expected value of your taxable premium income for the 12 month period commencing from the date that you have given in question 10. - Please give the expected value of your taxable premium income for the 12 month period commencing from the date that you have given in question 10. - Please indicate your preferred method of payment. - If you wish to pay by direct debit please complete the mandate form in the Notice "Registering for IPT". - If you wish to pay by direct debit please complete the mandate form in the Notice "Registering for IPT". - If you wish to pay by direct debit please complete the mandate form in the Notice "Registering for IPT". - If you wish to pay by direct debit please complete the mandate form in the Notice "Registering for IPT". - Please indicate your preferred method of payment. - If you wish to pay by direct debit please complete and sign the declaration. - Please inck | | going contoins | Date of transfer IPT registration no. of previous |
| (b) Do you wish to keep the IPT number of the previous owner? - If you wish to keep the IPT aumber of the previous owner? - IP lease give the date you expect to receive your first taxoble premium. - The term premium includes any tee charged by an intermediary, which is subject to IPT. - What class(es) of insurance business do you intend to provide? - See Note 1 in the Notice "Registering for IPT" which will help you to answer this question. - Please continue on a separate short of paper II necessary, and attach it is the form. - Please give the expected value of your taxable premium income for the 12 month period commencing from the date that you have given in question 10. - If you do not have completely accurate figures, please give an estimate instead. - Are you registered for VAT in the UK? - If you wish to pay by direct debit please complate the mandate form in the Notice "Registering for IPT". - If you wish to pay by direct debit please complate the mandate form in the Notice "Registering for IPT". - If you wish to pay by direct debit please complate the mandate form in the Notice "Registering for IPT". - If you wish to pay by direct debit please complate the mandate form in the Notice "Registering for IPT". - If you wish to pay by direct debit please complate the mandate form in the Notice "Registering for IPT". - If you wish to pay by direct debit please complate the mandate form in the Notice "Registering for IPT". - If you wish to pay by direct debit please complate the mandate form in the Notice "Registering for IPT". - If you wish to pay by direct debit please complate the mandate form in the Notice "Registering for IPT". - If you wish to pay by direct debit please complate the mandate form in the Notice "Registering for IPT". - If you wish to pay by direct debit please complate the analysis of the mandate form in the Notice Teachers of the Noti | | | |
| (b) Do you wish to keep the IPT number of the previous owner? - If you wish to keep the IPT aumber of the previous owner? - IP lease give the date you expect to receive your first taxoble premium. - The term premium includes any tee charged by an intermediary, which is subject to IPT. - What class(es) of insurance business do you intend to provide? - See Note 1 in the Notice "Registering for IPT" which will help you to answer this question. - Please continue on a separate short of paper II necessary, and attach it is the form. - Please give the expected value of your taxable premium income for the 12 month period commencing from the date that you have given in question 10. - If you do not have completely accurate figures, please give an estimate instead. - Are you registered for VAT in the UK? - If you wish to pay by direct debit please complate the mandate form in the Notice "Registering for IPT". - If you wish to pay by direct debit please complate the mandate form in the Notice "Registering for IPT". - If you wish to pay by direct debit please complate the mandate form in the Notice "Registering for IPT". - If you wish to pay by direct debit please complate the mandate form in the Notice "Registering for IPT". - If you wish to pay by direct debit please complate the mandate form in the Notice "Registering for IPT". - If you wish to pay by direct debit please complate the mandate form in the Notice "Registering for IPT". - If you wish to pay by direct debit please complate the mandate form in the Notice "Registering for IPT". - If you wish to pay by direct debit please complate the mandate form in the Notice "Registering for IPT". - If you wish to pay by direct debit please complate the mandate form in the Notice "Registering for IPT". - If you wish to pay by direct debit please complate the analysis of the mandate form in the Notice Teachers of the Noti | | | No. □ Go to 10. |
| Please give the date you expect to receive your first taxable premium. | al v | De ver wish to keep the IRT number of the | |
| If you wish to keep the number, please remember to complete from IPT 68. Please give the date you expect to receive your first taxable premium. The term premium includes any fee charged by an intermediary, which is aubject to IPT. What class(es) of insurance business do you limend to provide? See Neet 1 in the Notice "Registering for IPT" which will help you to answer this question. Please continue on a separate sheet of paper if necessary, and attach it to this form. Please give the expected value of your taxable premium income for the 12 month period commencing from the date that you have given in question 10. If you do not have completely accurate figures, please give an estimate instead. Are you registered for VAT in the UK? Please tick. Direct debit. Credit transfer Geque Postal order Capity or so sees a CAPTAL ETTERS declare that the information given on his form and contained in any accompanying document is true and complete. Signature Detailed the information of the same of CAPTAL ETTERS declare that the information given on his form and contained in any accompanying document is true and complete. Signature Detailed Please or Company Authorised Other Please or Company Control Company Control Company Control Company Control Company Control Control Company Control Control Control Company Control Contr | (D) | | |
| Please give the date you expect to receive your first taxable premium. | | • | Yes |
| ### It is taxable premium. ### The term premium includes any les charged by an interemediary, which is subject to IPT. #### What class(es) of insurance business do you intend to provide? ### See Note 11 in the Notice "Registering for IPT" which will help you to answer this question. ### Please continue on a sequents wheat of paper if necessary, and attach it to this face. ### Please give the expected valor of your taxable premium income for the 12 month period commencing from the date that you have given in question 10. ### If you do not have completely accurate figures, please give an estimate instead. #### Are you registered for VAT in the UK? ### Please tick | | | No 🗆 |
| ### It is taxable premium. ### The term premium includes any les charged by an interemediary, which is subject to IPT. #### What class(es) of insurance business do you intend to provide? ### See Note 11 in the Notice "Registering for IPT" which will help you to answer this question. ### Please continue on a sequents wheat of paper if necessary, and attach it to this face. ### Please give the expected valor of your taxable premium income for the 12 month period commencing from the date that you have given in question 10. ### If you do not have completely accurate figures, please give an estimate instead. #### Are you registered for VAT in the UK? ### Please tick | 10 | Please give the date you expect to receive your | |
| What class(es) of insurance business do you intend to provide? See Note 11 in the Notice 'Registering for IPT' which will help you to answer this question. Please continue on a separate sheat of paper if necessary, and attach it to this form. Please continue on a separate sheat of paper if necessary, and attach it to this form. Please give the expected value of your taxable premium income for the 12 month period commencing from the date that you have given in question 10. If you do not have completely accurate figures, please give an estimate instead. Are you registered for VAT in the UK? Please tick | | | |
| intend to provide? • See Note 1 in the Notice "Registering for IPT" which will help you to answer this question. • Please continue on a separate sheet of paper if necessary, and attach it to this form. 12 Please give the expected value of your taxable premium income for the 12 month period commencing from the date that you have given in question 10. • If you do not have completely accurate figures, please give an estimate instead. Are you registered for VAT in the UK? Please tick | ٠., | | |
| will help you to answer this question. Please continue on a separate sheat of paper if necessary, and attach it to this form. Please give the expected value of your taxable premium income for the 12 month period commencing from the date that you have given in question 10. If you do not have completely accurate figures, please give an estimate instead. Are you registered for VAT in the UK? Please fick Yes | Ш | | |
| Please give the expected value of your taxable premium income for the 12 month period commercing from the date that you have given in question 10. If you do not have completely accurate figures, please give an estimate instead. Are you registered for VAT in the UK? Please tick Yes Give your VAT registration no. No Please tick Direct debit Credit transfer Cheque Postal order Postal order Postal order Cheque Dostal order Cheque Postal order Cheque Dostal order Cheque Dostal order Dostal order Cash Direct debit Rease is tree and complete. Signature Dostal Please give details below For official use only LVC code and reg no Approved - initials/date Registration Tax Rep TOGC Refused - Initials/date Registration Tax Rep TOGC | | | |
| premium income for the 12 month period commencing from the date that you have given in question 10. • If you do not have completely accurate figures, please give an estimate instead. II Are you registered for VAT in the UK? Please tick | | | |
| premium income for the 12 month period commencing from the date that you have given in question 10. • If you do not have completely accurate figures, please give an estimate instead. II Are you registered for VAT in the UK? Please tick | 12 | Please give the expected value of your taxable | |
| ## ## ## ## ## ## ## ## ## ## ## ## ## | | commencing from the date that you have given | <u>r</u> |
| Are you registered for VAT in the UK? Please tick Yes | | | |
| Yes Give your VAT registration no. No | | | |
| No | 13 | Are you registered for VAT in the UK? | (Please tick. ☑ |
| Please indicate your preferred method of payment. If you wish to pay by direct debit please complete the mandate form in the Notice "Registering for IPT". Please complete and sign the declaration Cash | · | | Yes Give your VAT registration no. |
| Please indicate your preferred method of payment. If you wish to pay by direct debit please complete the mandate form in the Notice "Registering for IPT". Please complete and sign the declaration Cash | | | |
| payment. If you wish to pay by direct debit please complete the mandate form in the Notice "Registering for IPT". Direct debit □ Credit transfer □ Cheque □ Postal order □ Cash □ Declaration I.□ (enter you his name in CAPITAL LETTERS) declare that the information given on this form and contained in any accompanying document is true and complete. Signature □ Date □ Please tick ☑ Sole proprietor □ Partner □ Director □ Company □ Authorised □ Other □ Chempany □ Authorised □ Other □ Chempany □ Authorised □ Other □ Company □ Othe | | | No 🗆 |
| payment. If you wish to pay by direct debit please complete the mandate form in the Notice "Registering for IPT". Direct debit □ Credit transfer □ Cheque □ Postal order □ Cash □ Declaration I.□ (enter you his name in CAPITAL LETTERS) declare that the information given on this form and contained in any accompanying document is true and complete. Signature □ Date □ Please tick ☑ Sole proprietor □ Partner □ Director □ Company □ Authorised □ Other □ Chempany □ Authorised □ Other □ Chempany □ Authorised □ Other □ Company □ Othe | | | Olegon Fight [7] |
| If you wish to pay by direct debit please complete the mandate form in the Notice "Registering for IPT". The second of the declaration Cash Cash Cash | 14 | - · | |
| Cash Please complete and sign the declaration Cash | | • • | |
| **Registering for IPT". Cash | | complete the mandate form in the Notice | Cheque |
| I, | | | Cash |
| Center your full name in CAPITAL LETTERS) declare that the information given on this form and contained in any accompanying document is true and complete. Signature | 15 | Please complete and sign the declaration | Declaration |
| given on this form and contained in any accompanying document is true and complete. Signature Date Please tick Sole proprietor Partner Director Company Authorised Other Please give details below For official use only LVO code and reg no Approved Initials/date Refused - Initials/date Stagger Group reg Lloyd's return Letter of approval issued | _ | | |
| Signature Date Please tick Sole proprietor Partner Director Company Authorised Other Please give details below Approved - Initials/date Approved - Initials/date Stagger Group reg Lloyd's return Letter of approval issued Letter of approval issued Date | | | given on this form and contained in any accompanying document |
| Please tick Sole proprietor Partner Director Company Authorised Other Please give details below Director Partner Director Director Director Partner Director Director Director Partner Director Director Partner Director Director Partner Director Partner Director Partner Director Partner Director Director Partner Director Partner Director Director Partner Director Director Partner Director Director Director Partner Director Di | | | |
| Sole proprietor Partner Director Company Authorised Other Please give details below Director Proprietor Partner Director Company Authorised Other Please give details below Director Partner Partner Director Director Partner Director Partner Director Director Director Direct | | | |
| Company Authorised Other Please give details below For official use only LVO code and reg no Approved - Initials/date Refused - Initials/date Stagger Group reg Lioyd's return Letter of approval issued | | | <u> </u> |
| Secretary Official Please give details below | | | |
| For official use only LVO code and reg no Approved - Initials/date Refused - Initials/date Stagger Group reg Lloyd's return Letter of approval issued | | • | |
| LVO code and reg no Approved - Initials/date Refused - Initials/date Stagger Group reg Lioyd's return Letter of approval issued | | | |
| LVO code and reg no Approved - Initials/date Refused - Initials/date Stagger Group reg Lioyd's return Letter of approval issued | | | |
| LVO code and reg no Approved - Initials/date Refused - Initials/date Stagger Group reg Lioyd's return Letter of approval issued | | set internal control | |
| Approved - Initials/date Refused - Initials/date Stagger Group reg Lioyd's return Letter of approval issued | For | | Pacietration Toy Bon TOCC |
| Stagger Group reg Lloyd's return Letter of approval issued Letter of approval issued | - | LVU code and reg no | |
| Stagger Group reg Lioyd's return Letter of approval issued | - | | |
| | Stad | gger Group reg Lloyd's return | |
| IPT 1 page 2 Ft (04/97) | ļ | page 2 R (04/97) | |

Form 4

| \$ | Insurance Premium Tax Return | For Official Use |
|--|--|--|
| <u>a</u> | moutance rtenium tax neturn | |
| | For the period | |
| HW Cristows | to | |
| and Excise | | |
| | | IPT Registration number Period |
| | | |
| - | | You could be liable to a financial penal if your completed return and all the IPT payable are not received by the due dat |
| | | |
| | | Due date: |
| | | · · · · · · · · · · · · · · · · · · · |
| , . | <u></u> f | For |
| • | | For official use DOR |
| ş | | only |
| | | <u> </u> |
| fill in all boxes cle vrite "00" in the p | n this form please read the notes on the back, early in ink, and write 'none' where necessary. Don't put a pence column. Do not enter more than one amount in an | |
| ill in all boxes cle | early in ink, and write 'none' where necessary. Don't put a pence column. Do not enter more than one amount in an | y box. |
| ill in all boxes cle rite "00" in the p | early in ink, and write 'none' where necessary. Don't put of pence column. Do not enter more than one amount in an all Use | y box. £ p ariod |
| ill in all boxes cle rite "00" in the p | early in ink, and write 'none' where necessary. Don't put a pence column. Do not enter more than one amount in an all Use Standard rate IPT due for this period. Higher rate IPT due for this period. Underdeclarations of standard rate. | y box. £ p ariod od |
| ill in all boxes cle rite "00" in the p | early in ink, and write 'none' where necessary. Don't put a pence column. Do not enter more than one amount in an all Use Standard rate IPT due for this period. Higher rate IPT due for this period. | py box. £ p ariod od ate IPT from |
| ill in all boxes cle rite "00" in the p | early in ink, and write 'none' where necessary. Don't put a pence column. Do not enter more than one amount in an all Use Standard rate IPT due for this periods Underdeclarations of standard rate rate in IPT due for this periods Underdeclarations of higher rate in IPT due for this periods Underdeclarations of higher rate | py box. £ p ariod od ate IPT from |
| ill in all boxes cle rite "00" in the p | early in ink, and write 'none' where necessary. Don't put a pence column. Do not enter more than one amount in an all Use Standard rate IPT due for this periods Higher rate IPT due for this periods Underdeclarations of standard rate periods Total (the sum of boxes 1 to 4) Overdeclarations of standard rate | py box. £ p eriod od ate IPT from IPT from previous |
| ill in all boxes cle rite "00" in the p | early in ink, and write 'none' where necessary. Don't put a pence column. Do not enter more than one amount in an all Use Standard rate IPT due for this periods Higher rate IPT due for this periods Underdeclarations of standard rate previous periods Underdeclarations of higher rate periods Total (the sum of boxes 1 to 4) | priod ariod ate IPT from previous te IPT from previous |
| ill in all boxes cle rite "00" in the p | early in ink, and write 'none' where necessary. Don't put a pence column. Do not enter more than one amount in an all Use Standard rate IPT due for this periods Higher rate IPT due for this periods Underdeclarations of standard rate periods Total (the sum of boxes 1 to 4) Overdeclarations of standard rate periods Overdeclarations of higher rate IPT due for this periods Total (the sum of boxes 1 to 4) | p period pariod pari |
| ill in all boxes cle rite "00" in the p | early in ink, and write 'none' where necessary. Don't put a pence column. Do not enter more than one amount in an all Use Standard rate IPT due for this periods Higher rate IPT due for this periods Underdeclarations of standard rate periods Total (the sum of boxes 1 to 4) Overdeclarations of standard rate periods Overdeclarations of higher rate I periods Overdeclarations of higher rate I periods | py box. £ p period od ate IPT from IPT from previous IPT from previous ious periods |
| ill in all boxes cle rite "00" in the p | early in ink, and write 'none' where necessary. Don't put a pence column. Do not enter more than one amount in an all Use Standard rate IPT due for this periods Higher rate IPT due for this periods Underdeclarations of standard rat periods Total (the sum of boxes 1 to 4) Overdeclarations of higher rate I periods Overdeclarations of higher rate I periods Total overdeclarations from prev | period period |
| ill in all boxes cle rite "00" in the p | early in ink, and write 'none' where necessary. Don't put a pence column. Do not enter more than one amount in an all Use Standard rate IPT due for this periods Higher rate IPT due for this periods Underdeclarations of standard rat periods Total (the sum of boxes 1 to 4) Overdeclarations of higher rate I periods Overdeclarations of higher rate I periods Net tax payable or repayable (the between box 5 and box 8) Net value of taxable premiums (all periods) | period period |
| ill in all boxes cle rite "00" in the p | early in ink, and write 'none' where necessary. Don't put a pence column. Do not enter more than one amount in an all Use Standard rate IPT due for this periods Higher rate IPT due for this periods Underdeclarations of standard rat periods Total (the sum of boxes 1 to 4) Overdeclarations of higher rate I periods Overdeclarations of higher rate I periods Net tax payable or repayable (the between box 5 and box 8) Net value of taxable premiums (all periods) | priod article in its previous Example in its provious Example in its |
| ill in all boxes ole rite "00" in the p For Officia | early in ink, and write 'none' where necessary. Don't put a pence column. Do not enter more than one amount in an all Use Standard rate IPT due for this period. Higher rate IPT due for this period. Underdeclarations of standard rat periods. Total (the sum of boxes 1 to 4) Overdeclarations of higher rate I periods. Overdeclarations of higher rate I periods. Voerdeclarations of higher rate I periods. Net tax payable or repayable (the between box 5 and box 8). Net value of taxable premiums (constants). DECLARATION: You, or someone on your belosing. | priod article in its previous Example in its provious Example in its |
| ill in all boxes ole vrite "00" in the p For Officia | early in ink, and write 'none' where necessary. Don't put a pence column. Do not enter more than one amount in an all Use Standard rate IPT due for this periods Higher rate IPT due for this periods Underdeclarations of standard rat periods Total (the sum of boxes 1 to 4) Overdeclarations of higher rate I periods Overdeclarations of higher rate I periods Total overdeclarations from prev Net tax payable or repayable (the between box 5 and box 8) Net value of taxable premiums (constructions) Special accounting scheme - please to the periods DECLARATION: You, or someone on your believed. | priod article in it is a prior in it is |
| ill in all boxes ole rite "00" in the p For Official | early in ink, and write 'none' where necessary. Don't put a pence column. Do not enter more than one amount in an all Use Standard rate IPT due for this period. Higher rate IPT due for this periods Underdeclarations of standard rat periods Total (the sum of boxes 1 to 4) Overdeclarations of higher rate I periods Overdeclarations of higher rate I periods Total overdeclarations from prev Net tax payable or repayable (the between box 5 and box 8) Net value of taxable premiums (constructions) Special accounting scheme - please to the period information given above is true and complete. | priod pr |
| ill in all boxes ole rite "00" in the p For Official | early in ink, and write 'none' where necessary. Don't put a pence column. Do not enter more than one amount in an all Use Standard rate IPT due for this period. Higher rate IPT due for this periods Underdeclarations of standard rat periods Total (the sum of boxes 1 to 4) Overdeclarations of higher rate I periods Overdeclarations of higher rate I periods Voerdeclarations of higher rate I periods Net tax payable or repayable (the between box 5 and box 8) Net value of taxable premiums (constructions) Special accounting scheme - please to the period information given above is true and complete. Signature | priod article in it is a prior in it is |

| | | For Office | ial Use | |
|---|--|--|---------------------------------------|-----------------|
| đ | Lloyd's Composite IPT return | 1 7 7 7 | | |
| | for Syndicates | | | |
| 開 | For the period | | | |
| IM Customs and Excise | to | | | |
| | | IPT Regist | ration number | Period |
| | | | | |
| - ' | | Vou coule | be liable to a fi | nancial penalt |
| | | if your co | mpleted return a re not received b | ind all the IPT |
| | | | | |
| | | Due dat | e: | • |
| | | | | |
| _ | | For | | |
| * | | official use | | |
| | | D O R only | | |
| | | J, | <u> </u> | · |
| | | · · · · · · · · · · · · · · · · · · · | | |
| | in ink, and write 'none! where necessary. Don't pure column. Do not enter more than one amount in | | iý box blank. If then | e are no pence |
| | | arry Cox. | | |
| For Official U | | any box. | £ | . p |
| For Official U | | | £ | p |
| For Official U | se | period | £ | p |
| For Official U | Standard rate IPT due for this Higher rate IPT due for this pe Underdeclarations of standard | period | ٤ | p |
| For Official U | Standard rate IPT due for this Higher rate IPT due for this pe Underdeclarations of standard previous periods Underdeclarations of higher rate | period riod I rate IPT from | | p |
| For Official U | Standard rate IPT due for this Higher rate IPT due for this pe Underdeclarations of standard previous periods | period riod rate IPT from tte IPT from previo | | p |
| For Official U | Standard rate IPT due for this Higher rate IPT due for this pe Underdeclarations of standard previous periods Underdeclarations of higher raperiods Total (the sum of boxes 1 to 4) | period riod I rate IPT from tte IPT from previo | us | p |
| For Official U | Standard rate IPT due for this Higher rate IPT due for this pe Underdeclarations of standard previous periods Underdeclarations of higher raperiods Total (the sum of boxes 1 to 4) Overdeclarations of standard in periods | period riod I rate IPT from ste IPT from previous | us | p |
| For Official U | Standard rate IPT due for this Higher rate IPT due for this pe Junderdeclarations of standard previous periods Underdeclarations of higher raperiods Total (the sum of boxes 1 to 4) Overdeclarations of standard | period riod I rate IPT from ste IPT from previous | us | p |
| For Official U | Standard rate IPT due for this Higher rate IPT due for this pe Underdeclarations of standard previous periods Underdeclarations of higher rate periods Total (the sum of boxes 1 to 4) Overdeclarations of standard periods Overdeclarations of higher rate periods Overdeclarations of higher rate periods | period riod I rate IPT from tte IPT from previo | us | p |
| For Official U | Standard rate IPT due for this Higher rate IPT due for this pe Junderdeclarations of standard previous periods Total (the sum of boxes 1 to 4) Overdeclarations of higher rate periods Overdeclarations of higher rate periods | period riod I rate IPT from previous rate IPT from previous e IPT from previous evious periods | us | p |
| For Official U | Standard rate IPT due for this Higher rate IPT due for this pe Underdeclarations of standard previous periods Underdeclarations of higher rate periods Total (the sum of boxes 1 to 4) Overdeclarations of standard in periods Overdeclarations of higher rate periods Total overdeclarations from provided in the periods Net tax payable or repayable in the periods in the period in th | period riod I rate IPT from the IPT from previous rate IPT from previous e IPT from previous evious periods (the difference | us | p |
| For Official U | Standard rate IPT due for this Higher rate IPT due for this pe Junderdeclarations of standard previous periods Underdeclarations of higher raperiods Total (the sum of boxes 1 to 4) Overdeclarations of standard periods Verdeclarations of higher rate periods Total overdeclarations from provided periods Net tax payable or repayable of between box 5 and box 8) Net value of taxable premiums | period riod I rate IPT from tte IPT from previou rate IPT from previou e IPT from previou evious periods (the difference | ous s | |
| f you are enclosing | Standard rate IPT due for this Higher rate IPT due for this pe Junderdeclarations of standard previous periods Total (the sum of boxes 1 to 4) Overdeclarations of standard periods Overdeclarations of standard periods Total overdeclarations of higher ratperiods Net tax payable or repayable obstween box 5 and box 8) | period riod I rate IPT from tte IPT from previou rate IPT from previou e IPT from previou evious periods (the difference | ous s | on 9 of the |
| | Standard rate IPT due for this Higher rate IPT due for this per Underdeclarations of standard previous periods Total (the sum of boxes 1 to 4) Overdeclarations of standard periods Total (the sum of boxes 1 to 4) Overdeclarations of higher rat periods Net tax payable or repayable of between box 5 and box 8) DECLARATION by the representatives of Insurance Premium Tax Regulations 1994. Insurance Premium Tax Regulations 1994. | period riod I rate IPT from the IPT from previou erate IPT from previou evious periods (the difference s (excluding tax) Syndicates, as de | ous s | |
| f you are enclosing a payment please | Standard rate IPT due for this Higher rate IPT due for this pe Underdeclarations of standard previous periods Total (the sum of boxes 1 to 4) Overdeclarations of standard periods Total (the sum of boxes 1 to 4) Overdeclarations of higher rat periods Net tax payable or repayable of between box 5 and box 8) DECLARATION by the representatives of Insurance Premium Tax Regulations 1994. [Full name of signatory in E | period riod I rate IPT from Ite IPT from previou erate IPT from previou evious periods (the difference s (excluding tax) Syndicates, as de | ous s | on 9 of the |
| f you are enclosing a payment please | Standard rate IPT due for this Higher rate IPT due for this per Underdeclarations of standard previous periods Total (the sum of boxes 1 to 4) Overdeclarations of standard periods Total (the sum of boxes 1 to 4) Overdeclarations of higher rat periods Net tax payable or repayable of between box 5 and box 8) DECLARATION by the representatives of Insurance Premium Tax Regulations 1994. Insurance Premium Tax Regulations 1994. | period riod I rate IPT from Ite IPT from previou erate IPT from previou evious periods (the difference s (excluding tax) Syndicates, as de | ous s | on 9 of the |
| f you are enclosing a payment please | Standard rate IPT due for this Higher rate IPT due for this per Underdeclarations of standard previous periods Total (the sum of boxes 1 to 4) Overdeclarations of higher rat periods Verdeclarations of higher rat periods Net tax payable or repayable of between box 5 and box 8) DECLARATION by the representatives of Insurance Premium Tax Regulations 1994. Full name of signatory in Einformation given above is true and complete | period riod I rate IPT from the IPT from previous rate IPT from previous e IPT from previous evious periods (the difference s (excluding tax) Syndicates, as desired as | ous s | on 9 of the |

Form 6

Regulation 16

| Period | HM Customs and Excise | |
|--------|--------------------------|--|
| | | |

| Period | HM Customs and Excise | | 3 |
|--------|--------------------------|--|---|
| | | | |
| | | | |

Lloyd's Composite Return - Schedule of Participating Syndicates

Regulation 12(2)

IPT 100L(S) Totals 4 Standard rate IPT due for this period Higher rate IPT due tor this period of standard rate of standard rate IPT from previous periods ns Underdeclarations of higher rate IPT from previous s periods Total (the sum of boxes 1 to 4) PCU[April 1997) (Js v Overdeclarations of standard rate IPT from previous periods p Overdeclarations of higher rate IPT from previous periods Þ Total Overdeclarations from previous periods Net tax payable or repayable (the difference between box 5 and box 8) رم: رم: Net value of taxable premiums (excluding tax) 173 ಕ T

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations, which come into force on 1 May 1997, amend the Insurance Premium Tax Regulations 1994 ("the principal Regulations") and make provision for certain insurance intermediaries ("taxable intermediaries") to register and account for insurance premium tax.

Regulation 3 amends regulation 2 of the principal Regulations by amending the definitions of "accounting period" and "registered person", so that they include a reference to section 53AA (Registration of taxable intermediaries) of the Finance Act 1994 which was inserted by section 26 of the Finance Act 1997 (c. 16). A definition of "taxable intermediary's fees" has also been inserted.

Regulation 4 inserts a new regulation 4A in the principal Regulations providing for how taxable intermediaries have to notify the Commissioners of their liability to register.

Regulation 5 amends regulation 5 of the principal Regulations so that the requirement to notify changes in particulars also applies to taxable intermediaries.

Regulation 6 introduces a new regulation 6A into the principal Regulations requiring taxable intermediaries to notify the Commissioners in writing within a specified time of their ceasing to charge taxable intermediarys's fees.

Regulation 7 amends regulation 11 of the principal Regulations so that the provisions relating to bankruptcy or incapacity of a registrable person also apply to taxable intermediaries.

Regulation 8 amends regulation 16 of the principal Regulations so that the requirement to keep and preserve certain documents also applies to taxable intermediaries.

Regulation 9 replaces paragraphs (1) and (2) of regulation 17 of the principal Regulations so that fees received by taxable intermediaries are brought within the scope of Part IV of the principal Regulations (Claims in respect of Credit).

Regulation 10 amends regulation 18 of the principal Regulations so that the right to claim tax credits on an IPT return extends to taxable intermediaries.

Regulation 11 amends regulation 19 of the principal Regulations so that the rights and requirements relating to payments in respect of credit extend to taxable intermediaries.

Regulations 12, 13 and 14 amend, respectively, regulations 29, 30 and 31 of the principal Regulations so that the provisions relating to notification, registration and liability also apply to the tax representatives of taxable intermediaries.

Regulation 15 and the Schedule substitute new forms 1, 4, 5 and 6 for the forms presecribed in Schedule 1 to the principal Regulations.