

SCHEDULE 2

GENERAL BUSINESS: REVENUE ACCOUNT AND ADDITIONAL INFORMATION

(Forms 20 to 39)

1. All the Forms included in the part of the return to which this Schedule relates (Forms 20 to 39) are to be laid out as shown in this Schedule, except that the instructions to Forms need not be reproduced.

2. The provisions of paragraph 1(2) and paragraphs 2 to 7 of Schedule 1 above shall, unless otherwise provided, also apply for the purposes of this Schedule.

Currency

3.—(1) Notwithstanding the provisions of paragraph 2 above, amounts on Forms 26 to 29 submitted in accordance with regulation 11 above and on Forms 31, 32 and 34 submitted in accordance with regulation 13 above in respect of business carried on in any country other than the United Kingdom shall be shown in the currency of the country concerned, except that figures shall be shown in sterling in those columns and lines which the Forms indicate are always to contain figures expressed in sterling.

(2) For every currency other than sterling in which amounts are shown on the Forms referred to in sub-paragraph (1) above an entry shall be made on Form 36 to show the rate used to convert those amounts to sterling for inclusion elsewhere in the returns.

(3) Notwithstanding the provisions of paragraph 2 above, all amounts included in—

- (a) columns 1, 2, 3 and 11 of all Forms 23, 26 and 27;
- (b) columns 3 and 10 of any Form 31 or 32 prepared in respect of United Kingdom or home foreign business,
- (c) columns 1 and 8 of any Form 34 prepared in respect of United Kingdom or home foreign business; or

shall be expressed in sterling as if conversion of every major currency had taken place at the closing middle rate on the last day for which the appropriate rate is available in the financial year in question.

(4) For the purposes of sub-paragraph (3) above, a major currency is—

- (a) in the case of any business carried on in any overseas country, the currency of that country;
- (b) in the case of any other business, United States dollars, Canadian dollars and any other currency which the company elects to treat as a major currency.

(5) A company need not apply sub-paragraph (3) above to amounts shown in any line of any of the Forms mentioned in that sub-paragraph representing an accident year or underwriting year ending before 23rd December 1996.

4. All amounts shown in sterling shall be shown to the nearer £1,000. Amounts in any other currency on Forms 26 to 29, 31, 32 and 34 shall be shown to the nearer 1,000 principal monetary units of that currency except that, where the rate of exchange of the currency in relation to sterling on the last day of the financial year in question exceeded 1,000 principal monetary units of that currency, the amounts shall be shown to the nearer 1,000,000 principal monetary units and the fact that this has been done shall be indicated by inserting “000,000” in the box labelled “Monetary units”. In other cases, this box shall be completed by inserting “000”.

5.—(1) Where premiums are written by a company or claims are incurred by it under a reinsurance treaty—

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- (a) notwithstanding paragraphs 2 to 4 above, amounts shown on Forms 26 to 29 may be shown in sterling or in United States dollars or in Canadian dollars or in an appropriately weighted average of European currencies; and
- (b) if in a financial year the proportion of gross premiums written, or of claims incurred by the company or outstanding from the company, in any one currency other than sterling, United States dollars or Canadian dollars exceeds 10 per cent. of such premiums or claims under all such treaties, Forms 26 to 29 may be prepared in that currency,

and where the provisions of this sub-paragraph have been applied in respect of a reinsurance treaty in relation to a financial year, those provisions shall be applied in the same manner in respect of that treaty in relation to any later financial year.

(2) An explanation by way of supplementary note to the Forms shall be given of the method by which the said average has been determined and of any change from the manner in which Forms 26 to 29 were prepared in respect of the preceding financial year.

Accounting classes

6.—(1) Direct insurance and facultative reinsurance business shall be included in the return in accordance with the accounting classes, save that—

- (a) where a company only undertakes business in accounting class 4 in respect of risks relating to hovercraft, it may include such business in accounting class 3 if it also undertakes business in that class;
- (b) a company may include in accounting class 5 business covering liability for loss of, or damage to, goods in transit which would otherwise be included in accounting class 2, provided that the policy does not cover damage to vehicles except as a related and subsidiary provision within the meaning of section 1(2) and (4) of the Act; and
- (c) a company may include in accounting class 1 business falling within general business class 1(p).

(2) Non-proportional treaty reinsurance business shall be included in accounting class 9 and proportional treaty reinsurance shall be included in accounting class 10 save that—

- (a) a company may include in accounting class 11 treaty business falling within general business classes 1(p), 5, 6, 7, 11 and 12; and
- (b) a company shall include in accounting class 9 proportional retrocessions of non-proportional treaty reinsurance business.

7. Where a company includes business in another accounting class under sub-paragraph (1) or (2)(a) of paragraph 6 above, the following information shall be stated by way of a supplementary note to Form 20—

- (a) the nature of any business included in another accounting class pursuant to the sub-paragraph in question; and
- (b) the reason for such inclusion.

8. Boxes marked “Accounting class” shall be completed so as to show the number of the accounting class. “99” shall be shown in the case of the summary account in Form 20.

Premiums

9. In Forms 23, 26, 27, 31 and 32—

- (a) gross premiums earned in respect of an accident year shall be such proportion of gross premiums written as is attributable to risks borne by the company during that accident year; and

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- (b) the reinsurers' share of premiums earned shall be attributed to the same accident years as the corresponding gross premiums earned, so as to calculate the net earned premium for each accident year.

10. In Forms 24, 25, 28, 29 and 34—

- (a) gross premiums written in an underwriting year shall be the amount of such premiums arising in respect of contracts of insurance incepting during that underwriting year, whether or not they are received during that underwriting year; and
- (b) the reinsurers' share of premiums written shall be attributed to the same underwriting years as the corresponding gross premiums written.

11. For the purposes of paragraphs 10 and 14 of this Schedule, where a company has acquired policies under a transfer approved by the Secretary of State under Schedule 2C to the Act⁽¹⁾, the policies transferred to the company shall be taken to have incepted on the date of such transfer.

12. In all Forms to which this Schedule relates, amounts required to be shown in respect of premiums shall be shown before deduction for commissions.

Claims

13.—(1) In Forms 23, 26, 27, 31 and 32, where an amount or number is required to be shown for claims in respect of an accident year, that amount or number shall be determined on the basis of claims arising from incidents occurring during that accident year.

(2) For the purposes of sub-paragraph (1) above, an incident giving rise to a claim under a claims-made policy shall be deemed to occur on the earlier of—

- (a) the date on which it is notified in accordance with the terms of that policy; or
- (b) the date on which the period for which cover is provided under that policy expires.

(3) For the purposes of sub-paragraph (1) above, where a company has assumed, pursuant to a contract, responsibility (whether wholly or in part) for the payment or reimbursement of claims made under policies effected by another insurance company, all incidents occurring prior to the date of such contract and giving rise to claims under those policies shall be deemed have occurred on the date of such contract.

(4) In the application of sub-paragraph (3) above, the reference to responsibility assumed by a company shall include responsibility assumed as a reinsurer or under a transfer approved by the Secretary of State under Schedule 2C to the Act; and in the case of such a transfer the date of the contract shall be taken to be the date of the transfer.

14. In Forms 24, 25, 28, 29 and 34, where an amount is required to be shown for claims in respect of an underwriting year, that amount shall be determined on the basis of claims arising under contracts of insurance incepting during that underwriting year.

15. In all Forms to which this Schedule relates, amounts required to be shown for claims shall not include amounts in respect of claims management costs.

UK and overseas business

16.—(1) For each accounting class there shall be stated separately for business accounted for on an accident year basis and on an underwriting year basis the following by way of supplementary note to Form 20—

- (a) the total gross premium written and the amounts attributable to UK and to overseas business; and

(1) Schedule 2C was inserted by S.I.1994/1696, reg. 28 and amended by S.I. 1994/3132, reg. 7.

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(b) the reinsurers' amount in respect of each of the amounts required to be stated under sub-paragraph (a) above.

(2) For the purposes of this Schedule gross premiums written shall be shown or included as UK premiums if, in the case of direct insurance or inwards facultative reinsurance, the contract of insurance was made in the United Kingdom or if, in the case of a reinsurance treaty, the cedant was a company having its head office in the United Kingdom or was a member of Lloyd's; and "overseas premiums" shall be construed accordingly.

Transfers of general business

17.—(1) If, during the financial year, policies already effected by another insurance company have been transferred to the company, it shall state, in respect of each accounting class, the following by way of supplementary note to Form 23 and 24—

- (a) the date of the transfer;
- (b) whether the transfer was approved by the Secretary of State under Part II of Schedule 2C to the Act or was effected by novation;
- (c) any amounts included in premiums and claims in respect of consideration for the transfer;
- (d) amounts required to be stated under sub-paragraph (c) above analysed by risk group and business category;
- (e) the earliest and latest dates upon which the relevant policies incept; and
- (f) whether or not any of the policies has a duration of longer than 12 months and, if so, the date by which all policies will have expired.

(2) Sub-paragraph (1) above shall not apply in respect of any transfer by way of novation unless the amounts mentioned in sub-paragraph (1)(c) exceed in aggregate 2½ per cent. of the company's gross premium income for the financial year in question.

Unearned premiums

18. In Forms 21 and 25, the basis on which unearned premiums are calculated and the reason for adopting this basis shall be stated by way of supplementary note.

Provision for unexpired risks

19.—(1) The amount included for the provision for unexpired risks in any Form 22 or 25 prepared in respect of an accounting class or business category shall be determined without taking into account any surplus expected to arise on the unexpired risks falling within other accounting classes or business categories.

(2) Where in determining the amount of the overall provision for unexpired risks (line 13 in Form 15 less line 62 in Form 13) credit has been taken for any aggregate surplus expected to arise on the unexpired risks falling in any accounting class, the amount of that credit shall be included as a negative amount at line 19 of Form 22 for that accounting class.

20.—(1) Where the amount included at column 3 line 19 (provision for unexpired risks) in any Form 22 has been determined after taking into account expected investment return, the following shall be stated by way of supplementary note—

- (a) the provision for unexpired risks before taking such investment return into account;
- (b) the rates of investment return assumed; and
- (c) the average interval between the end of the financial year in question and the date at which claims are expected to be settled in cash.

Cessation of business

21.—(1) If the company has effected no new contracts of insurance of any one or more classes of general business during the financial year, the date on which the last new contract of each such class was effected shall be stated by way of supplementary note to Form 20.

(2) For the purposes of this paragraph and paragraph 22 below, a “new contract of insurance” is any contract of insurance effected by the company other than in fulfilment of its obligations under subsisting contracts of insurance.

Claims management costs

22.—(1) In Forms 22 and 24, the basis used for the determination of amounts for claims management costs payable in the financial year in question and carried forward to the following financial year shall be stated by way of supplementary note.

(2) If, in respect of any accounting class—

- (a) no amount for claims management costs is shown as being carried forward to the following financial year; and
- (b) an amount for net claims is shown as being carried forward to that year,

the reason for anticipating that there will be no claims management costs incurred during the following financial years shall be included in the note required by sub-paragraph (1) above.

(3) If, within an accounting class, a company has ceased to effect new contracts of insurance during the financial year in question, the basis upon which any additional costs arising as a result of such cessation have been determined or the reason for anticipating that no such additional costs shall be incurred shall be included in the note required by sub-paragraph (1) above.

(4) Where the amount in respect of claims management costs carried forward included in any Form 22 or 24 has been determined after taking into account expected investment return, there shall be stated by way of supplementary note to that Form 22 or 24—

- (a) the rates of investment return assumed; and
- (b) the average interval between the end of the financial year in question and the date by which the claims management costs are expected to be expended.

Acquisition costs

23. The basis used for the determination of amounts for acquisition costs (other than commission) payable in the financial year in question and carried forward to the next financial year, as shown at line 22 of Form 22 and line 42 of Form 24, shall be stated by way of a supplementary note to those Forms.

Underwriting year accounting

24.—(1) With reference to the financial year in question and in respect of each accounting class, the following information shall be stated by way of supplementary note to Form 24—

- (a) the reason for accounting for such business on an underwriting year basis;
- (b) the basis for distinguishing between such business and any other business falling within the same accounting class accounted for on an accident year basis;
- (c) the accounting policy adopted for determining the provision for claims outstanding; and
- (d) if the information provided in sub-paragraphs (a) to (c) above differs in respect of risks incepted in the financial year in question from risks of a similar description incepted in previous financial years, the reason for that difference.

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(2) Where the provision for claims outstanding is set in respect of any business using the non-annual method, the note required by sub-paragraph (1)(a) above shall include the following information—

- (a) the reason for using the non-annual method;
 - (b) the basis for distinguishing between such business and other business accounted for on an underwriting year basis falling within the same accounting class;
 - (c) the normal period for which an underwriting year is left open or, if that period differs for different types of business within an accounting class—
 - (i) the basis for distinguishing between the types of business; and
 - (ii) the normal period for each type; and
 - (d) where an underwriting year is left open for longer than the normal period, the reason for not closing the year.
- (3) For the purposes of this Schedule—
- (a) “non-annual method” refers to the method described by paragraph 52 of the shareholder accounts rules; and
 - (b) “closed year” refers to a year in respect of which the provision for claims outstanding previously set under the non-annual method has been replaced in accordance with the requirements of paragraph 52(4) of the shareholder accounts rules, and “year left open” and “closing a year” shall be construed accordingly.

Business managed together

- 25.**—(1) For the purposes of Forms 25 and 29, risks may be regarded as managed together if—
- (a) they incept in the same financial year and are accounted for using the non-annual method; and
 - (b) they may be treated as managed together under generally accepted accounting practice.
- (2) Where any amount is shown on Form 25 or 29 for the transfer of anticipated surplus, the following shall be stated by way of supplementary note to that Form—
- (a) a description of the business in respect of which the anticipated surplus arises and of the business in respect of which the deficit to be offset arises (including in the case of Form 25 the risk groups or business categories into which such business falls); and
 - (b) the reason for treating the business as managed together.

Application of accounting practice

26.—(1) Amounts in respect of inwards and outwards contracts of insurance shall be classified for inclusion in Forms 20 to 39 according to their economic substance in accordance with generally accepted accounting practice.

(2) Where amounts in respect of an inwards or outwards contract of insurance have been excluded from the revenue account, the following shall be shown by way of supplementary note to Form 20—

- (a) a description of the terms of that contract;
- (b) a description of the accounting treatment adopted and an explanation for adopting that treatment;
- (c) a statement of the amounts paid and received during the financial year under that contract; and
- (d) a statement of the amounts in respect of that contract included in each Form prepared under this Schedule or Schedule 1 above.

(3) A company may elect to show the information required by sub-paragraph (1) above in respect of groups of contracts which were effected in the same financial year with substantially the same contract terms and in respect of which the same accounting treatment has been adopted.

Discounting

27.—(1) Sheet 2 of Form 30 need only be completed if the provision for claims outstanding being discounted (before deduction for discounting) exceeds 25 per cent. of the total provision for claims outstanding (before deduction for discounting).

(2) Where in accordance with sub-paragraph (1) above no Sheet 2 is prepared—

- (a) lines 21 and 29 of Sheet 1 need not be completed; and
- (b) lines 11 to 20 need only be completed in respect of those currencies for which the provision for claims outstanding being discounted (before deduction for discounting) exceeds 25 per cent. of the total provision for that currency for claims outstanding (before deduction for discounting).

(3) For the purposes of Form 30 a major currency is a currency in respect of which the provision for claims outstanding (before deduction for discounting) is not less than 10 per cent. of the total provision for claims outstanding (before deduction for discounting).

(4) In Form 30 the value of an asset or liability which would be treated as an asset or liability in a particular currency for the purposes of regulation 27 of the Insurance Companies Regulations (disregarding regulation 32(1)) shall be shown in that currency.

(5) The following shall be stated by way of supplementary note to Form 30—

- (a) the risk groups and business categories where adjustments for discounting have been made; and
- (b) in respect of each such risk group or business category—
 - (i) the methods used in calculating the deduction for discounting;
 - (ii) the rate of interest used for the calculation of present values;
 - (iii) the expected average interval between the date for settlement of claims being discounted and the end of the financial year in question; and
 - (iv) the criteria adopted for estimating the period that will elapse before claims are settled.

Reinsurance

28.—(1) Where the reinsurers' share of claims incurred (as stated in Form 22 or 25) includes amounts expected to be recovered from reinsurers more than twelve months after the payment of the underlying gross claims by the company, the following shall be stated by way of supplementary note to Form 22 or 25 (as appropriate)—

- (a) the amount of such recoveries; and
- (b) the accounting treatment which has been adopted in respect of discounting such recoveries.

Risk groups

29.—(1) Subject to sub-paragraph (2) below, the name given in Forms 31, 32 and 34 to a risk group shall include a description of the risks within an accounting class included in that risk group.

(2) Where the name required by sub-paragraph (1) above is not sufficient to identify the nature of the objects exposed to such risks and the nature of the cover provided against such risks, such information shall be stated by way of supplementary note.

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(3) Subject to sub-paragraph (1) above, the name given to a risk group shall remain the same when that risk group is reported in subsequent financial years.

Continuation sheets

30. Continuation sheets to Forms 31 and 34 need only be prepared in respect of accounting class 7.

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Returns under Insurance Companies Legislation

Form 20

General business : Technical account (excluding equalisation provisions)

Name of company

Global business/UK branch business/EEA branch business

Financial year ended

		Company registration number	GL/UK/CM	Period ended			Units	Accounting class/summary
		R20		day	month	year	£000	
Items to be shown net of reinsurance		This financial year	Previous year	Source				
		1	2	Form	Line	Column		
This year's underwriting (accident year accounting)	Earned premium	11					21 . 19 . 5	
	Claims incurred	12					22 . 17 . 4	
	Claims management costs	13					22 . 18 . 4	
	Adjustment for discounting	14					22 . 52 . 4	
	Increase in provision for unexpired risks	15					22 . 19 . 4	
	Other technical income or charges (particulars to be specified by way of supplementary note)	16						
	Net operating expenses	17					22 . 42 . 4	
	Balance of year's underwriting (11-12-13+14-15+16-17)	19						
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21					21 . 11 . 5	
	Claims incurred	22					22 . 13 . 4	
	Claims management costs	23					22 . 14 . 4	
	Adjustment for discounting	24					22 . 51 . 4	
	Other technical income or charges (particulars to be specified by way of supplementary note)	25						
	Net operating expenses	26					22 . 41 . 4	
Balance (21-22-23+24+25-26)	29							
Balance from underwriting year accounting	39						24 . 69 . 99-99	
Balance of all years' underwriting (19+29+39)	49							
Allocated investment return	51							
Transfer to non-technical account (49+51)	59							

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Returns under Insurance Companies Legislation

Form 21

General business (accident year accounting) : Analysis of premiums

Name of company

Global business/UK branch business/EEA branch business

Financial year ended

Accounting class

		Company registration number	GLUK/CM	Period ended			Units	Accounting class
				day	month	year	£000	
Premiums receivable during the financial year		Gross premiums written		Reinsurers' share		Net of reinsurance		
		Earned in previous financial years		Earned in previous financial years		Earned in previous financial years		
		1		3		5		
In respect of risks incepted in previous financial years		11						
		Earned in this financial year	Unearned at end of this financial year	Earned in this financial year	Unearned at end of this financial year	Earned in this financial year	Unearned at end of this financial year	
		1	2	3	4	5	6	
In respect of risks incepted in previous financial years		12						
In respect of risks incepted in this financial year	For periods of less than 12 months	13						
	For periods of 12 months	14						
	For periods of more than 12 months	15						
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16						
Total (12 to 16)		19						

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Returns under Insurance Companies Legislation

Form 22

General business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company

Global business/UK branch business/EEA branch business

Financial year ended

Accounting class

		Company registration number	GL/UK/CM	Period ended			Units	Accounting class
		R22		day	month	year	£000	
		1	2	3	4			
		Amount brought forward from previous financial year	Amount payable/receivable in this financial year	Amount carried forward to next financial year	Amount attributable to this financial year			
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11						
	Reinsurers' share	12						
	Net (11-12)	13						
	Claims management costs	14						
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15						
	Reinsurers' share	16						
	Net (15-16)	17						
	Claims management costs	18						
Provision for unexpired risks		19						
Net operating expenses	Commissions	21						
	Other acquisition expenses	22						
	Administrative expenses	23						
	Reinsurance commissions and profit participations	24						
	Total (21+22+23-24)	29						
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31						
	Reinsurers' share	32						
	Claims management costs	33						
	Total (31-32+33)	39						
Split of line 29	Prior financial years	41						
	This financial year	42						
Split of line 39	Incidents occurring prior to this financial year	51						
	Incidents occurring in this financial year	52						

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Instructions for completion of Form 22

1. Amounts included at lines 11 to 18 are to be shown undiscounted and related adjustments for discounting are to be shown at lines 31 to 39.
2. The values in column 4 are calculated as follows:
 - for lines 11 to 18 values in columns 2+3-1;
 - for lines 21 to 29 and lines 41 to 42 values in columns 1+2-3;
 - for line 19, lines 31 to 39 and lines 51 to 52 values in columns 3-1.
3. Amounts shown at lines 11 to 13, lines 15 to 17 and lines 31 and 32 shall exclude amounts in respect of claims management costs.

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Returns under Insurance Companies Legislation

Form 23

General business (accident year accounting) : Analysis of net claims and premiums

Name of company

Global business/UK branch business/EEA branch business

Financial year ended

Accounting class

Company registration number	GLUK/KCM	Period ended	Units	Accounting class
R23		day month year	£000	

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Accident year ended		Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Balance on each accident year (4+5-6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration (surplus) of original reserve %	Claims ratio %
Month	Year					Reported (net)	Inclosed but not reported (net)	Reported (net)	Inclosed but not reported (net)					
		1	2	3	4	5	6	7	8	9	10	11	12	13
	11													
	12													
	13													
	14													
	15													
	16													
	17													
	18													
	19													
	20													
Prior accident years		21												
Reconciliation		22												
Total (11 to 22)		29												

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Instructions for completion of Form 23

1. All figures are to be shown net of the reinsurers' share.
2. The accident years shown at lines 11 to 20 shall correspond to this financial year and the nine previous financial years respectively.
3. Columns 1 to 9 are to be shown before deduction for discounting.
4. All amounts shown shall exclude claims management costs.
5. The percentage shown at column 12 shall be the ratio of the columns 3+4+5+6-2 to column 2.
6. The percentage shown at column 13 shall be the ratio of columns 1+3+4+5+6 to column 11.
7. $23.29.5 + 23.29.6 = 22.13.3 + 22.17.3$; $23.29.7 + 23.29.8 = 22.13.1$;
 $23.29.10 = 22.31.3 - 22.32.3$; and $23.29.4 = 22.13.2 + 22.17.2$.
8. Line 20 need not be completed when this Form is submitted in respect of the first financial year ended after 23 December 1996.
9. Columns 1, 11 and 13 need not be completed in respect of accident years ended before 23 December 1994.
10. The percentages shown at columns 12 and 13 are to be expressed as percentages to one place of decimals.
11. Business reported on any Form 33 may be reported on this form at line 22 and not lines 11 to 21.

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Returns under Insurance Companies Legislation

Form 24

General business (underwriting year accounting) : Analysis of premiums, claims and expenses

Name of company

Global business/UK branch business/EEA branch business

Financial year ended

Accounting class

Company registration number GL/UK/CM Period ended day month year Units Accounting class

Underwriting year ended		Prior underwriting years		MM		YY		MM		YY		MM		YY		MM		YY		MM		YY		MM		YY		MM		YY		MM		YY		MM		YY		Total all previous columns	
		29	28																																			99	99		
Premiums written	Gross amount	11																																							
	Reinsurers' share	12																																							
	Net (11-12)	19																																							
Claims paid	Gross amount	21																																							
	Reinsurers' share	22																																							
	Net (21-22)	29																																							
Claims management costs		39																																							
Net operating expenses	Commissions	41																																							
	Other acquisition expenses	42																																							
	Administrative expenses	43																																							
	Reinsurers' commissions and profit participations	44																																							
	Payable net (41+42+43-44)	49																																							
Technical provisions	Brought forward	51																																							
	Undiscounted	52																																							
	Adjustment for discounting	53																																							
	Carried forward	54																																							
Increase (decrease) in the financial year (53-54-51+52)		59																																							
Balance on each underwriting year (19-29-39-49-59)		69																																							

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Instructions for completion of Form 24

1. The underwriting years shown between the columns headed "29 29" and "99 99" shall correspond (in reverse order) to this financial year and the previous nine financial years respectively.
2. Amounts shown in lines 21 to 29 shall exclude claims management costs.
3. For accounting classes 1 to 8 and 10 amounts in respect of underwriting years ended before 23 December 1993 may be included in the prior underwriting years column.
4. The amounts shown at lines 51 to 54 shall exclude equalisation provisions.

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Returns under Insurance Companies Legislation

Form 25

General business (underwriting year accounting) : Analysis of technical provisions

Name of company

Global business/UK branch business/EEA branch business

Financial year ended

Accounting class

Company registration number GL/UK/CM Period ended Units Accounting class

R25 £000

Underwriting year ended	Prior underwriting years	29		MM		YY		MM		YY		MM		YY		MM		YY		MM		YY		MM		YY		Total all previous columns		
		29	29																											
Reported claims outstanding	Gross amount	11																												
	Reinsurers' share	12																												
Claims incurred but not reported	Gross amount	13																												
	Reinsurers' share	14																												
Claims management costs		15																												
Adjustment for discounting	Gross amount	16																												
	Reinsurers' share	17																												
	Claims management costs	18																												
Allocation to/(from) another accounting class of anticipated surplus		19																												
Balance of the fund		20																												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21																												
Provision for unearned premiums		22																												
Provision for unexpired risks		23																												
Deferred acquisition costs		24																												
Other technical provisions (particulars to be specified by way of supplementary note)		25																												
Total (21+22+23-24+25)		29																												

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

Instructions for completion of Form 25

1. The underwriting years shown between the columns headed "29 29" and "99 99" shall correspond (in reverse order) to this financial year and the previous nine financial years.
2. Lines 11 to 15, 19 to 21 and 29 shall be completed for open years and lines 11 to 18 and 21 to 29 for closed years.
3. Line 29 shall equal line 53 less 54 on Form 24.
4. Lines 11 to 15 are to be shown before adjustment for discounting.
5. Lines 11 to 14, 16 and 17 shall exclude claims management costs.
6. For accounting classes 1 to 8 and 10 amounts in respect of financial years ended before 23 December 1993 may be included in the prior underwriting years column.
7. Amounts may only be included at line 19 in so far as they arise from the offset of anticipated surpluses and deficits on business managed together (as defined by paragraph 25 of Schedule 2).

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

Returns under Insurance Companies Legislation

Form 26

General business (accident year accounting) : Analysis of net claims and premiums by category for treaty reinsurance

Name of company

Accounting class

Global business/UK branch business/EEA branch business

Currency

Financial year ended

Category

Company registration number	GLUK/ICM	Period ended			Monetary units	Business category	Accounting class	Currency
		day	month	year				

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Accident year ended		Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Balance for each accident year (+/-5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/(surplus) of original reserve %	Claims ratio %
Month	Year					Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)					
11														
12														
13														
14														
15														
16														
17														
18														
19														
20														
Prior accident years														
Reconciliation														
Total (11 to 22)														

Returns under Insurance Companies Legislation

Form 26 (continuation sheet)

General business (accident year accounting) : Analysis of net claims and premiums by category for treaty reinsurance

Name of company

Accounting class

Global business/UK branch business/EEA branch business

Currency

Financial year ended

Category

Company registration number	GLUK/ICM	Period ended			Monetary units	Business category	Accounting class	Currency
		day	month	year				

63

Accident year ended		Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Balance for each accident year (+/-5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/(surplus) of original reserve %	Claims ratio %
Month	Year					Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)					

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

Instructions for completion of Form 26

1. All figures are to be shown net of the reinsurers' share.
2. The accident years shown at lines 11 to 20 shall correspond to this financial year and the nine previous financial years respectively.
3. Columns 1 to 9 are to be shown before deduction for discounting.
4. All amounts shown shall exclude claims management costs.
5. The percentage shown at column 12 shall be the ratio of the columns 3+4+5+6-2 to column 2.
6. The percentage shown at column 13 shall be the ratio of columns 1+3+4+5+6 to column 11.
7. The aggregate of the sterling equivalent of an entry on Form 26 for all business categories within an accounting class shall equal the corresponding entry on Form 23 for that accounting class.
8. The percentages shown at columns 12 and 13 are to be expressed as percentages to one place of decimals.
9. The amounts shown in line 21 shall be analysed on continuation sheets by accident year.
10. The box marked "Business category" shall be completed by inserting one of the letters "a" to "h" according to which of the sub-paragraphs of regulation 10(1) describes the business category to which the form relates.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

Returns under Insurance Companies Legislation

Form 27

General business (accident year accounting) : Analysis of gross claims and premiums by category for treaty reinsurance

Name of company

Accounting class

Global business/UK branch business/EEA branch business

Currency

Financial year ended

Category

Accident year ended		Claims paid (gross) during the accident year	Claims outstanding (gross) as at end of the accident year	Total claims paid (gross) since the end of the accident year but prior to this financial year	Claims paid (gross) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (gross)	Earned premiums (gross)	Deterioration/ (surplus) of original reserve %	Claims ratio %
						Reported (gross)	Incurred but not reported (gross)	Reported (gross)	Incurred but not reported (gross)					
Month	Year	1	2	3	4	5	6	7	8	9	10	11	12	13
R27														
	11													
	12													
	13													
	14													
	15													
	16													
	17													
	18													
	19													
	20													
Prior accident years														
Reconciliation														
Total (11 to 22)														

65

Returns under Insurance Companies Legislation

Form 27
(continuation sheet)

General business (accident year accounting) : Analysis of gross claims and premiums by category for treaty reinsurance

Name of company

Accounting class

Global business/UK branch business/EEA branch business

Currency

Financial year ended

Category

Accident year ended		Claims paid (gross) during the accident year	Claims outstanding (gross) as at end of the accident year	Total claims paid (gross) since the end of the accident year but prior to this financial year	Claims paid (gross) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (gross)	Earned premiums (gross)	Deterioration/ (surplus) of original reserve %	Claims ratio %
						Reported (gross)	Incurred but not reported (gross)	Reported (gross)	Incurred but not reported (gross)					
Month	Year	1	2	3	4	5	6	7	8	9	10	11	12	13
R27														

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Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

Instructions for completion of Form 27

1. All figures are to be shown gross of the reinsurers' share.
2. The accident years shown at lines 11 to 20 shall correspond to this financial year and the nine previous financial years respectively.
3. Columns 1 to 9 are to be shown before deduction for discounting.
4. All amounts shown shall exclude claims management costs.
5. The percentage shown at column 12 shall be the ratio of the columns 3+4+5+6-2 to column 2.
6. The percentage shown at column 13 shall be the ratio of columns 1+3+4+5+6 to column 11.
7. $27.29.5+27.29.6 = 22.11.3+22.15.3$; $27.29.7+27.29.8 = 22.11.1$;
 $27.29.10 = 22.31.3$; and $27.29.4 = 22.11.2+22.15.2$.
8. The percentages shown at columns 12 and 13 are to be expressed as percentages to one place of decimals.
9. The amounts shown in line 21 shall be analysed on continuation sheets by accident year.
10. The box marked "Business category" shall be completed by inserting one of the letters "a" to "h" according to which of the sub-paragraphs of regulation 10(1) describes the business category to which the form relates.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

Returns under Insurance Companies Legislation

Form 28

General business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of company

Accounting class

Global business/UK branch business/EEA branch business

Currency

Financial year ended

Category	Underwriting year ended	Prior underwriting years		R28												Total all previous columns			
		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY
		29	29																
Premiums written	Gross amount	11																	
	Reinsurers' share	12																	
	Net (11-12)	19																	
Claims paid	Gross amount	21																	
	Reinsurers' share	22																	
	Net (21-22)	29																	
Claims management costs		39																	
Net operating expenses	Commissions	41																	
	Other acquisition expenses	42																	
	Administrative expenses	43																	
	Reinsurers' commissions and profit participations	44																	
	Payable net (41+42+43-44)	49																	
Technical provisions	Brought forward	51																	
	Undiscounted Adjustment for discounting	52																	
	Carried forward	53																	
	Undiscounted Adjustment for discounting	54																	
Increase (decrease) in the financial year (53-54-51+52)		59																	
Balance on each financial year (19-29-39-49-59)		69																	

Returns under Insurance Companies Legislation

Form 28
(continuation sheet)

General business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of company

Accounting class

Global business/UK branch business/EEA branch business

Currency

Financial year ended

Category	Underwriting year ended	Prior underwriting years		R28												Total all previous columns			
		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY		
Premiums written	Gross amount	11																	
	Reinsurers' share	12																	
	Net (11-12)	19																	
Claims paid	Gross amount	21																	
	Reinsurers' share	22																	
	Net (21-22)	29																	
Claims management costs		39																	
Net operating expenses	Commissions	41																	
	Other acquisition expenses	42																	
	Administrative expenses	43																	
	Reinsurers' commissions and profit participations	44																	
	Payable net (41+42+43-44)	49																	
Technical provisions	Brought forward	51																	
	Undiscounted Adjustment for discounting	52																	
	Carried forward	53																	
	Undiscounted Adjustment for discounting	54																	
Increase (decrease) in the financial year (53-54-51+52)		59																	
Balance on each financial year (19-29-39-49-59)		69																	

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

Instructions for completion of Form 28

1. The underwriting years shown between the columns headed "29 29" and "99 99" shall correspond (in reverse order) to this financial year and the previous nine financial years.
2. Amounts shown in lines 21 to 29 shall exclude claims management costs.
3. The amounts shown at lines 51 to 54 shall exclude equalisation provisions.
4. For accounting class 10 (other than business categories (c) and (d) and such other categories as have been reported previously on Form 29 of the 1983 Regulations) amounts in respect of underwriting years ended before 23 December 1993 may be included in the prior underwriting years column and instruction 5 shall not apply to such amounts.
5. The amounts shown in the first column shall be analysed on continuation sheets by underwriting year (save that amounts in respect of underwriting years ended prior to 31 December 1982 may be shown in aggregate).
6. The box marked "Business category" shall be completed by inserting one of the letters "a" to "h" according to which of the sub-paragraphs of regulation 10(1) describes the business category to which the form relates.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

Returns under Insurance Companies Legislation

Form 29

General business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Name of company

Accounting class

Global business/UK branch business/EEA branch business

Currency

Financial year ended

Company registration number GL/UK/CM Period ended day month year Monetary units Business category Accounting class Currency

Underwriting year ended		Prior underwriting years		R29												Total all previous columns				
		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	
		29	29																99	99
Reported claims outstanding	Gross amount	11																		
	Reinsurers' share	12																		
Claims incurred but not reported	Gross amount	13																		
	Reinsurers' share	14																		
Claims management costs		15																		
Adjustment for discounting	Gross amount	16																		
	Reinsurers' share	17																		
	Claims management costs	18																		
Allocation to/(from) another category or accounting class of anticipated surplus		19																		
Balance of the fund		20																		
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21																		
Provision for unearned premiums		22																		
Provision for unexpired risks		23																		
Deferred acquisition costs		24																		
Other technical provisions (particulars to be specified by way of supplementary note)		25																		
Total (21+22+23-24+25)		29																		

Returns under Insurance Companies Legislation

Form 29 (continuation sheet)

General business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Name of company

Accounting class

Global business/UK branch business/EEA branch business

Currency

Financial year ended

Company registration number GL/UK/CM Period ended day month year Monetary units Business category Accounting class Currency

Underwriting year ended		Prior underwriting years		R29												Total all previous columns				
		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	
Reported claims outstanding	Gross amount	11																		
	Reinsurers' share	12																		
Claims incurred but not reported	Gross amount	13																		
	Reinsurers' share	14																		
Claims management costs		15																		
Adjustment for discounting	Gross amount	16																		
	Reinsurers' share	17																		
	Claims management costs	18																		
Allocation to/(from) another category or accounting class of anticipated surplus		19																		
Balance of the fund		20																		
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21																		
Provision for unearned premiums		22																		
Provision for unexpired risks		23																		
Deferred acquisition costs		24																		
Other technical provisions (particulars to be specified by way of supplementary note)		25																		
Total (21+22+23-24+25)		29																		

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

Instructions for completion of Form 29

1. The underwriting years shown between the columns headed "29 29" and "99 99" shall correspond (in reverse order) to this financial year and the previous nine financial years.
2. Lines 11 to 15, 19 to 21 and 29 shall be completed for open years and lines 11 to 18 and 21 to 29 for closed years.
3. Line 29 shall equal line 53 less 54 on Form 24.
4. Lines 11 to 15 are to be shown before adjustment for discounting.
5. Lines 11 to 14, 16 and 17 shall exclude claims management costs.
6. For accounting class 10 (other than business categories (c) and (d) and such other categories as have been reported previously on Form 29 of the 1983 Regulations) amounts in respect of underwriting years ended before 23 December 1993 may be included in the prior underwriting years column and instruction 7 shall not apply to such amounts.
7. The amounts shown in the first column shall be analysed on continuation sheets by underwriting year (save that amounts in respect of underwriting years ended prior to 31 December 1982 may be shown in aggregate).
8. The box marked "Business category" shall be completed by inserting one of the letters "a" to "h" according to which of the sub-paragraphs of regulation 10(1) describes the business category to which the form relates.
9. Amounts may only be included at line 19 in so far as they arise from the offset of anticipated surpluses and deficits on business managed together (as defined by paragraph 25 of Schedule 2).

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

Returns under Insurance Companies Legislation

Form 30
(Sheet 1)

General business : Expected income and yield from admissible assets covering discounted provisions

Name of company

Global business/UK branch business/EEA branch business

Financial year ended

Major currencies	Country code	Total admissible assets as shown on Form 13 1	Admissible assets hypothecated to cover the provision for outstanding claims being discounted 2	Expected income from assets included in column 2 3	Yield % 4	Technical provisions 5	Provision for outstanding claims being discounted		Unwind in the discount in the next financial year 8	Rates of interest at which the provision is being discounted		
							Before deduction for discounting 6	Deduction for discounting 7		Highest 9	Lowest 10	Average rate 11
	11											
	12											
	13											
	14											
	15											
	16											
	17											
	18											
	19											
	20											
Other currencies	21											
Total	29											

74

Returns under Insurance Companies Legislation

Form 30
(Sheet 2)

General business : Expected income and yield from admissible assets covering discounted provisions

Name of company

Global business/UK branch business/EEA branch business

Financial year ended

Type of asset	Company registration number GLUK/KCM	Period ended day month year	Units £000	Yield % 4			
					Value of admissible assets as shown on Form 13 1	Admissible assets hypothecated to cover the provision for outstanding claims being discounted 2	Expected income from assets included in column 2 3
Land and buildings							
Fixed interest securities	Approved securities						
	Other						
Variable interest securities (excluding items shown at line 36)	Approved securities						
	Other						
Equity shares and holdings in collective investment schemes							
Loans secured by mortgages							
All other assets	Producing income						
	Not producing income						
Total							

75

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

Instructions for completion of Form 30

1. The entry at-

30.31.1 shall equal 13.11.1
30.32.1 shall equal 13.45.1 + the appropriate part of 13.84.1
30.33.1 shall equal 13.46.1 + the appropriate part of 13.84.1
30.34.1 shall equal 13.47.1 + the appropriate part of 13.84.1
30.35.1 shall equal 13.42.1 + 13.48.1 + the appropriate part of 13.84.1
30.36.1 shall equal 13.41.1 + 13.43.1
30.37.1 shall equal 13.50.1
30.49.1 shall equal 13.87.1 + 13.89.1 - 13.58.1 - 13.59.1

2. The hypothecated assets shown in column 2 shall not be less than (but need not equal) the provision for outstanding claims being discounted (column 6 less column 7 on sheet 1). Where specific assets are not hypothecated to cover the provision for outstanding claims being discounted column 2 shall equal column 1.
3. The income in column 3 shall be the amounts before deduction of tax which would be received in the next financial year on the assumption that-
- (i) the assets are held throughout that year and
 - (ii) the factors which affect income remain unchanged but account shall be taken of any changes in those factors known to have occurred.
4. The yield in column 4 shall be-
- (i) for securities with a redemption value the rate of interest which, when used to obtain a present value of expected future income or capital payments, gives the current asset value; and
 - (ii) for all other assets the ratio of the income included in column 3 to the value included in column 2;
- or where appropriate an average of the above weighted by reference to the values included in column 2.
5. The methods and assumptions used in determining the yield in accordance with instruction 4 above shall be stated by way of supplementary note to this Form.
6. Where a particular asset is required to be taken into account only to a specified extent by the application of admissibility limits, the expected income and capital payments from that asset shall be included only to the same extent.
7. The treatment of expected income payments from any asset where such payment is in default shall be stated by way of supplementary note to this Form.
8. In column 8 "Unwind in discount in the next financial year" refers to the expected reduction in the deduction for the discounting between-
- (i) that shown at the end of this financial year; and
 - (ii) that expected to be shown at the end of the next financial year but in respect of claims incurred prior to the end of this financial year.
9. Columns 4 and 9 to 11 shall be expressed as a percentage to one place of decimals.
10. In the above instructions income excludes capital gains or losses or value adjustments.
11. The discount rate in column 11 shall be the average rate of interest at which the provisions are being discounted, weighted by the provisions contained in column 6.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

Instructions for completion of Form 31

1. All figures are to be shown gross of the reinsurers' share and before any deduction for discounting.
2. The accident years at lines 11 to 20 shall correspond to this financial year and the nine previous financial years respectively.
3. All amounts shown shall exclude claims management costs.
4. The percentage shown at column 11 shall be the ratio of the sum of columns 3 to 6 to column 10.
5. Columns 10 and 11 need not be completed in respect of accident years ended before 23 December 1994.
6. The percentages shown at column 11 are to be expressed as percentages to one place of decimals.
7. For risk groups falling in accounting class 7 the amounts shown in line 21 shall be analysed by accident year on continuation sheets.
8. Columns 1 and 2 need not be completed in respect of accounting classes 3, 4 and 5.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

Returns under Insurance Companies Legislation

Form 32

General business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Name of company

Currency

Global business/UK branch business/EEA branch business

Financial year ended

Risk group

Company registration number	GLUKCM	Period ended			Monetary units	Country
		day	month	year		
R32						

08

Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance on each accident year (4-5+6-7-8)	Gross earned premiums	Claims ratio %	Vehicle years (000's)	Claims frequency %
Month	Year	Closed at same cost during this or previous years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported					
		1	2	3	4	5	6	7	8	9	10	11	12	13
	11													
	12													
	13													
	14													
	15													
	16													
	17													
	18													
	19													
	20													
Prior accident years	21													
Total (11 to 21)	29													
Line 29 expressed in sterling	30													

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

Instructions for completion of Form 32

1. All figures are to be shown gross of the reinsurers' share and before any deduction for discounting.
2. The accident years at lines 11 to 20 shall correspond to this financial year and the nine previous financial years respectively.
3. All amounts shown shall exclude claims management costs.
4. The percentage shown at column 11 shall be the ratio of the sum of columns 3 to 6 to column 10.
5. Columns 10 to 13 need not be completed in respect of accident years ended before 23 December 1994.
6. The number of vehicle years insured under any insurance contract is the product of the period (expressed in years and parts of years) for which the contract is in force and the number of vehicles under contract. Figures entered in the column are to be rounded to the nearest vehicle year only after aggregating the component figures.
7. The percentages shown at columns 11 and 13 are to be expressed as percentages to one place of decimals.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

Returns under Insurance Companies Legislation

Form 33

General business (accident year accounting) : Reconciliation of gross claims and premiums for direct insurance and facultative reinsurance

Name of company

Global business/UK branch business/EEA branch business

Financial year ended

Accounting class	Claims paid in this financial year	Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for this financial year (1+2+3-4-5)	Gross earned premiums
		Reported	Incurred but not reported	Reported	Incurred but not reported		
		1	2	3	4		
Accident and health	11						
Motor	12						
Aviation	13						
Marine	14						
Transport	15						
Property	16						
Third party liability	17						
Miscellaneous and pecuniary loss	18						

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

Instructions for completion of Form 33

1. All figures are to be shown gross of the reinsurers' share and before any deduction for discounting.
2. All amounts shown shall exclude claims management costs.
3. Only business accounted on an accident year basis but not reported on Forms 31 or 32 shall be included on this Form.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

Instructions for completion of Form 34

1. All figures are to be shown gross of the reinsurers' share and before any deduction for discounting.
2. The underwriting years at lines 11 to 20 shall correspond to this financial year and the nine previous financial years respectively.
3. All amounts shown shall exclude claims management costs.
4. The percentage shown at column 9 shall be the ratio of the sum of columns 1 to 4 to column 8.
5. Columns 8 and 9 need not be completed in respect of financial years ended before 23 December 1994.
6. The percentages shown at column 9 are to be expressed as percentages to one place of decimals.
7. For risk groups falling in accounting class 7 the amounts shown in line 21 shall be analysed by underwriting year on continuation sheets.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

Returns under Insurance Companies Legislation

Form 35

General business (underwriting year accounting) : Reconciliation of gross claims and premiums for direct insurance and facultative reinsurance

Name of company

Global business/UK branch business/EEA branch business

Financial year ended

Accounting class	Gross claims paid in this financial year	Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for this financial year (1+2+3-4-5)	Gross written premiums
		Reported	Incurred but not reported	Reported	Incurred but not reported		
		1	2	3	4		
Accident and health	11						
Motor	12						
Aviation	13						
Marine	14						
Transport	15						
Property	16						
Third party liability	17						
Miscellaneous and pecuniary loss	18						

Company registration number	GLUK/KCM	Period ended			Units
R35		day	month	year	£000

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

Instructions for completion of Form 35

1. All figures are to be shown gross of the reinsurers' share and before any deduction for discounting.
2. All amounts shown shall exclude claims management costs.
3. Only business accounted on an underwriting year basis but not reported on Form 34 shall be included on this Form.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

Returns under Insurance Companies Legislation

Form 37

Equalisation provisions

Name of company

Global business/UK branch business/EEA branch business

Financial year ended

		Company registration number	OL/UKCM	Period ended			Units	
		F37		day	month	year	£000	
		Business group A (property)	Business group B (business interruption)	Business group C (marine and aviation)	Business group D (nuclear)	Business group E (non-proportional treaty)	All business groups	Credit insurance business
		1	2	3	4	5	6	7
06	Calculation of the maximum provision							
	Total net premiums written in the previous 4 years	11						
	Net premiums written in the current year	12						
	Maximum provision	13						
		Calculation of the transfer to/from the provision						
	Equalisation provision brought forward	21						
	Transfers in	22						
	Total abnormal loss	23						
	Provisional transfers out	24						
	Excess of provisional transfer out over fund available	25						
	Provisional amount carried forward (21+22-24+25)	26						
	Excess, if any, of 26 over 13	27						
	Equalisation provision carried forward (26-27)	28						
	Transfer in/(out) for financial year (28-21)	29						

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

Instructions for completion of Form 37

1. Lines 11 & 12, columns 1 to 5, shall include net written premium from the Form 21 (annually accounted business) and/or Form 24 (non-annually accounted business) that in whole or in part covers each business group.
2. Only premium for financial years covered by the scheme should be included in lines 11 & 12, columns 1 to 5 (see Schedule 1, Part III, 12c of the Insurance Companies (Reserves) Regulations 1996). Adjustments in respect of prior years should be included at line 12.
3. Any business that has been transferred should be excluded from lines 11 & 12, columns 1 to 5 (see Regulations 8 and 9 of Part II of the Insurance Companies (Reserves) Regulations 1996).
4. Line 13, columns 1 to 5 should show the maximum provision for each business group calculated in accordance with Schedule 1, Part III of the Insurance Companies (Reserves) Regulations 1996. If business in a group has been written for less than 5 years the average of the qualifying years should be used.
5. If all rights and obligations have been transferred for a business group, line 13 columns 1 to 5 should be left blank at the appropriate column.
6. Line 22, columns 1 to 5 shall be calculated by multiplying the figure at line 12 for each business group by the % in paragraph 3 of Part 1 of Schedule 1 of the insurance Companies (Reserves) Regulations 1996.
7. Line 23 should be, for each business group, the total of abnormal losses, if any, brought forward from Forms 38 and 39, line 19. These should be entered in the same columns as they were on Forms 38 and 39.
8. The transfer out for each business group at line 24, columns 1 to 5 must not exceed the line 13 maximum provision for that group.
9. The sum of columns 1 to 5 of lines 13, 22 and 24 should be entered in column 6 of the relevant line.
10. In the first year of the scheme line 21 column 6 will be left blank. In subsequent years this figure should be brought forward from the previous year's figure (normally the figure at Form 15, line 15). Only statutory equalisation provisions should be included.
11. The calculations for lines 25 to 29, column 6 should be carried out and the net transfer in or out for the year should be entered at Form 16, line 12, and the provision carried forward entered at form 15, line 15.
12. Line 13, column 7 should be 150% of the highest annual amount of net premiums written in the last 5 years.
13. Line 21, column 7 should equal the statutory credit equalisation provision, if any, brought forward from the previous year at Form 15, line 14. (Line 28 in returns made under the Insurance Company (Accounts and Statements) Regulations 1983).
14. Line 22, column 7 should be 75% of the technical surplus, if any, brought forward from Forms 38 and/or 39, line 29, subject to a limit of 12% of line 12.
15. Line 24, column 7 should equal the technical deficit, if any, brought forward from Forms 38 and/or 39, line 29.
16. The calculations for lines 25 to 29, column 7 should be carried out and the net transfer in or out for the year should be entered at Form 16, line 12, and the provision carried forward entered at form 15, line 14.

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Returns under Insurance Companies Legislation

Form 38

Equalisation provisions technical account : Accident year accounting

Name of company

Global business/UK branch business/EEA branch business

Financial year ended

32

	Company registration number					GL/UK/CM			Period ended			Units
	F38					day	month	year				£000
	Business group A (property)	Business group B (business interruption)	Business group C (marine and aviation)	Business group D (nuclear)	Business group E (non-proportional treaty)							
	1	2	3	4	5							
Other than credit business												
Net premiums earned	11											
Claims incurred net of reinsurance	12											
Trigger claims value	13											
Abnormal loss	19											
Trigger claims ratio	72.5%	72.5%	95%	25%	100%							

Credit business

Net premiums earned	21	
Claims incurred net of reinsurance	22	
Claims management costs	23	
Net operating expenditure	24	
Technical surplus/(deficit) (21-22-23-24)	29	

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

Instructions for completion of Form 38

1. For other than credit business any business transferred to a company by novation or under Schedule 2c of the Insurance Companies Regulations 1994 must be accounted for in accordance with Regulation 9 of Part II of the Insurance Companies (Reserves) Regulations 1996.
2. The entries at line 11 should be derived from Form 21, that in whole or in part covers the business group, at line 11, column 5 and line 19, column 5.
3. The entries at line 12 should be derived from Form 22, that in whole or part covers the business group, at line 13 and 17, column 4.
4. The entries at line 13 are line 11 multiplied by the trigger claims ratio for the business group.
5. For each business group the entry at line 19 should be the amount, if any, by which the entry at line 12 for that business group exceeds the entry at line 13. If the entry at line 12 does not exceed the entry at line 13, line 19 should be left blank.
6. The entry at line 21 should be derived from Form 21 for accounting class 8, at line 11, column 5 and line 19, column 5, to include only business in general business class 14.
7. The entry at line 22 should be derived from Form 22 for accounting class 8, at lines 13 and 17, column 4, to include only business in general business class 14.
8. The entry at line 23 should be derived from Form 22 for accounting class 8, at lines 14 and 18, column 4, to include only business in general business class 14.
9. The entry at line 24 should be derived from Form 22 for accounting class 8, at lines 19 and 29, column 4, to include only business in general business class 14.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

Returns under Insurance Companies Legislation

Form 39

Equalisation provisions technical account : Underwriting year accounting

Name of company

Global business/UK branch business/EEA branch business

Financial year ended

	Company registration number		GL/UKCM			Period ended			Units
	F39		day	month	year			£000	
	Business group A (property)	Business group B (business interruption)	Business group C (marine and aviation)	Business group D (nuclear)	Business group E (non-proportional treaty)				
	1	2	3	4	5				
Other than credit business									
Net premiums written	11								
Claims net of reinsurance	12								
Trigger claims value	13								
Abnormal loss	19								
Trigger claims ratio	72.5%	72.5%	95%	25%	100%				
Credit business									
Net premiums written	21								
Claims net of reinsurance	22								
Claims management costs	23								
Net operating expenditure	24								
Technical surplus/(deficit) (21-22-23-24)	29								

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

Instructions for completion of Form 39

1. For other than credit business any business transferred to a company by novation or under Schedule 2c of the Insurance Companies Regulations 1994 must be accounted for in accordance with Regulation 9 of Part II of the Insurance Companies (Reserves) Regulations 1996.
2. The entries at line 11 should be derived from Form 24, that in whole or in part covers the business group, at line 19, column 99-99.
3. The entries at line 12 should be derived from Form 24, that in whole or part covers the business group, at line 29, column 99-99, plus line 53, column 99-99 less line 51, column 99-99.
4. The entries at line 13 are line 11 multiplied by the trigger claims ratio for the business group.
5. For each business group the entry at line 19 should be the amount, if any, by which the entry at line 12 for that business group exceeds the entry at line 13. If the entry at line 12 does not exceed the entry at line 13, line 19 should be left blank.
6. The entry at line 21 should be derived from Form 24 for accounting class 8, at line 19, column 99-99, to include only business in general business class 14.
7. The entry at line 22 should be derived from Form 24 for accounting class 8, at line 29, column 99-99, plus line 53, column 99-99 less line 51, column 99-99, to include only business in general business class 14.
8. The entry at line 23 should be derived from Form 24 for accounting class 8, at line 39, column 99-99, to include only business in general business class 14.
9. The entry at line 24 should be derived from Form 24 for accounting class 8, at line 49 column 99-99, to include only business in general business class 14.