SCHEDULE 1

Regulations 6 and 7

BALANCE SHEET AND PROFIT AND LOSS ACCOUNT

(Forms 9 to 17)

1.—(1) All the Forms included in the part of the return to which this Schedule relates (Forms 9 to 17) are to be laid out as shown in this Schedule, except that the instructions to Forms need not be reproduced.

(2) All amounts, descriptions or other text required to be shown as supplementary notes to a Form shall not be presented on the face of that Form, but shall be presented as a separate statement. The title of that statement shall identify the Form to which it relates.

Completion of Forms

2. Where "source" appears at the head of a column on a Form, the information to be included in the preceding columns of a particular line is to be taken from those items in the returns to which reference is made on that line in the column headed "source". No entries are to be made in the column headed "source".

3.—(1) The company registration number to be entered in every Form shall be such number as may be agreed between the company and the Secretary of State.

(2) Boxes marked "GL/UK/CM" shall be completed by inserting-

- (a) "UK" in the case of a Form which is—
 - (i) prepared by an EFTA company or an EEA deposit company in respect of long term or general business carried on through a branch in the United Kingdom; or
 - (ii) prepared by an external company (other than a pure reinsurer) in respect of long term or general business carried on through a branch in the United Kingdom; or
 - (iii) prepared by a Swiss general insurance company in respect of general business carried on through a branch in the United Kingdom; or
- (b) "CM" in the case of a Form which is prepared by a United Kingdom deposit company in respect of a long term or general business carried on through branches in the EEA States concerned; or
- (c) "GL" in any other case.

(3) Boxes marked "Period ended" should be completed so as to show, in numerals, the date of the last day of the financial year in question.

- (4) No entry should be made in a box which is shaded or is not labelled.
- (5) In the Forms "this financial year" means the financial year in question.

Currency

4. The value of any asset or the amount of any liability denominated in a currency other than sterling shall be expressed in sterling as if conversion had taken place at the closing middle rate on the last day for which the appropriate rate is available in the financial year to which the asset or liability relates.

5.—(1) The amount of any income or expenditure shall be expressed in sterling using such bases of conversion as are in accordance with generally accepted accounting practice.

(2) The bases of conversion adopted shall be stated by way of supplementary note to Form 16 or, if there is no Form 16, by way of supplementary note to Form 40.

Presentation of amounts

6. Negative amounts shall be shown between round brackets.

7. Where in any Form an amount which is shown as brought forward from a previous year differs from the corresponding amount shown as carried forward from that year and the difference is not due solely to the use of a different rate to express other currencies in sterling, an explanation of the reason for the difference shall be given by way of a supplementary note to that Form.

8.—(1) Except to the extent permitted by sub-paragraph (2) of this paragraph, amounts due to or from the company shall be shown gross.

(2) In calculating amounts due to or from the company—

- (a) amounts due from any person may, unless expressly provided otherwise, be included net of amounts which are due to that person, except that such amounts may be set off against each other under generally accepted accounting practice; and
- (b) amounts due to any person may, unless expressly provided otherwise, be included net of amounts which are due from that person, except that such amounts may be set off against each other under generally accepted accounting practice.

(3) If amounts shown include amounts calculated on the basis set out in sub-paragraph (2) above, a supplementary note to Form 13 to that effect shall be provided.

- (4) This paragraph does not apply to Form 17.
- 9. All amounts are to be shown to the nearer $\pounds 1,000$.

Premiums

10.—(1) Notwithstanding the requirements of the shareholder accounts rules, amounts included in Forms 11 and 12 in respect of—

- (a) gross premiums receivable;
- (b) claims paid;
- (c) claims outstanding; and
- (d) reinsurance recoveries,

shall be determined in accordance with Schedules 3 to 5 to the Insurance Companies Regulations.

(2) Where any amount included in Form 11 or 12 pursuant to paragraph (1) above differs from the aggregate of the corresponding amounts included in Forms 21, 22, 24 and 25, there shall be stated by way of supplementary note to Form 11 or 12, as the case may be—

- (a) the amount of such difference; and
- (b) an explanation for such difference.

Counterparty exposure

11.—(1) There shall be given by way of a supplementary note to Form 13—

(a) the maximum extent to which, in accordance with any investment guidelines operated by the company, it was permitted to be exposed to any one counterparty during the financial year in question;

- (b) the maximum extent to which, in accordance with such guidelines, it was permitted to be exposed to any one counterparty, other than by way of exposure to an approved counterparty, during the financial year in question; and
- (c) an account of any occasions during the financial year on which either of those amounts was exceeded.

(2) In each case where the exposure of the company to a counterparty at the end of the financial year in question exceeds 5 per cent. of its long term business amount or general business amount, as appropriate—

- (a) the amount of that exposure; and
- (b) the nature of the assets held which give rise to that exposure,

shall be stated by way of a supplementary note to Form 13.

(3) There shall be stated by way of supplementary note to Form 13 the aggregate value of any rights to which paragraph 14 of Part I of Schedule 12 to the Insurance Companies Regulations applies(1).

Provision for adverse changes

12. There shall be stated by way of supplementary note to Form 14 or 15 the methods and assumptions used to determine the amount of any provision made pursuant to regulation 61 of the Insurance Companies Regulations or, if there is no such provision, the methods and assumptions used to determine that no provision is required.

Liabilities

13.—(1) Subject to paragraph (3) below, the following information shall be given by way of a supplementary note to Form 14 or 15—

- (a) in the case of any charge over assets of the company, the particulars specified in subparagraph (2) below or a statement that there are no such charges;
- (b) the total potential liability, and the amount provided for that liability, to taxation on capital gains which might arise if the company disposed of its assets, or a statement that there is no such potential liability;
- (c) a brief description of any other liabilities being contingent liabilities not included in Form 14 or 15 (other than liabilities arising under an inward contract of insurance or reinsurance) including, where practicable, the amounts or estimated amounts of those liabilities, or a statement that there are no such contingent liabilities;
- (d) a brief description of any guarantee, indemnity or other contractual commitment, effected by the company other than in the ordinary course of its insurance business, in respect of the existing or future liabilities of any related companies, including—
 - (i) the maximum liability of the company specified in such guarantee, indemnity or contractual commitment or, where no such amount is specified, a statement to that effect;
 - (ii) the amount of any provision made in respect of such liability; and
 - (iii) the amount reported under sub-paragraph (c) above in respect of such liability,

or a statement that there are no such guarantees, indemnities or contractual commitments;

(e) a description of any other uncertainty where such a description is, in the opinion of the directors, necessary for a proper understanding of the financial position of the company.

⁽¹⁾ Schedule 12 was substituted by S.I.1995/3248, reg. 20.

- (2) The particulars referred to in sub-paragraph (1)(a) above are—
 - (a) the nature of the charge, including a brief description of the terms which are relevant to securing the prior claim of any person to assets which are subject to the charge;
 - (b) for each line in Form 13, the amount included in respect of assets which are subject to the charge; and
 - (c) for each line in Form 14 or 15, the amount included in respect of liabilities which are secured by the charge.
- (3) Sub-paragraph (1)(a) and (c) above may be disregarded by a company in the case of—
 - (a) one or more charges over assets which are attributable to either the long term or the general business assets and whose aggregate value (as shown on Form 13) does not exceed 2½ per cent. of the long term or general business amount, as the case may be; or
 - (b) one or more contingent liabilities whose aggregate value does not exceed 2¹/₂ per cent. of the long term or general business amount, as the case may be.

(4) Sub-paragraph (1)(d) above may be disregarded by a company in respect of one or more guarantees, indemnities or contractual commitments where the aggregate of the maximum liabilities specified in such guarantees, indemnities or contractual commitments does not exceed $2\frac{1}{2}$ per cent. of the long term or general business amount, as the case may be.

(5) For the purposes of this paragraph, "charge" shall include any arrangement whatsoever, whether contractual or otherwise, which operates to secure the prior claim of any person over general creditors to any assets on a winding up of the company.

Reconciliation

14.—(1) For a United Kingdom company an explanation shall be given by way of supplementary note to Form 10 reconciling—

- (a) line 99 of Form 13 (category of assets "1") less line 59 of Form 15; and
- (b) the amount shown under balance sheet item A "capital and reserves" in the company's accounts prepared pursuant to the shareholder accounts rules for the financial year in question.

(2) Where for a United Kingdom company there are no accounts pursuant to sub-paragraph 1(b) above (or the accounts have not yet been prepared), this shall be stated by way of supplementary note to Form 10.

Derivative contracts

15. Any derivative contract entered into by the company—

- (a) the value of which is taken into account for the purposes of calculating benefits payable to policy holders under property linked contracts; or
- (b) in order to match its liabilities in respect of the payment of index linked benefits, shall be excluded from Form 17.

16. Where, in respect of any derivative contract included in Form 17, assets have been transferred to or for the benefit of a company by way of variation margin there shall be stated by way of supplementary note to Form 17—

- (a) the aggregate amount of any liability to repay such assets or equivalent assets;
- (b) for each line in Form 13, the amount included in respect of such assets; and
- (c) to what extent any amounts included in Form 13 have taken account of any requirement to repay such assets or equivalent assets.

17. If—

- (a) the aggregate value of rights under contracts or in respect of assets, either of which have the effect of derivative contracts, exceeds 2¹/₂ per cent. of the aggregate value of assets shown at line 89 of Form 13; or
- (b) the aggregate amount of liabilities under contracts or in respect of assets, either of which have the effect of derivative contracts, exceeds 2½ per cent. of the aggregate of the amounts shown in lines 21 to 47 of Form 14 or lines 31 to 51 of Form 15, as appropriate,

the corresponding value, if not zero, shall be stated (by way of supplementary note to Form 17) for each line in Form 13, 14 or 15 and paragraph 16 above shall apply to the company as if such contracts or assets had been included in Form 17.

Form 9

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

Returns under Insurance Companies Legislation

Statement of solvency

Name of company

Global business/UK branch business/EEA branch business

Financial year ended

		Company registration number	GĽ/U	K/CM	day F	eriod a monti		U	
Financial year ended GENERAL BUSINESS Available assets Other than long term business assets allocated towards general business required minimum margin Required minimum margin for general business Excess (deficiency) of available assets over the required minimum margin (11-12) LONG TERM BUSINESS Available assets Cother than long term business admissible assets Cother insurance and non-insurance liabilities Available assets for long term business required minimum margin (21+22-23-24) Implicit items admitted under regulation 23(5) of the Insurance Companies Regulations 1994 Future profits Zillmerising Hidden reserves Total of available assets and implicit items (25+31+32+33) Required minimum margin (1/6 x 41, or minimum guarantee fund if greater) Excess (deficiency) of available assets over explicit required minimum margin (25-42)	R9	1						£	000
		As at the end			the er		S	ource	
Available assets Other than long term business assets allocated towards		this financial year		the previous year		SUS	Form	Line	Column
		11	L		2			1	
	11						See instruction 1 and 2	uctions	
Required minimum margin	•								
Required minimum margin for general business	12						12 .	49	
	13								
		L							
Long term business admissible assets	21	1					10.	11	
	22						See instru 1 and 3	uctions	
Total mathematical reserves (after distribution of surplus)	23						See instru	ction 4	
Other insurance and non-insurance liabilities	24						See instru	iction 5	
Available assets for long term business required minimum margin (21+22-23-24)	25								
	••••								
Future profits	31				-				
Zillmerising	32				•				
Hidden reserves	33						···•		
Total of available assets and implicit items (25+31+32+33)	34								
Required minimum margin	 								
Required minimum margin for long term business	41						60.	69	
Explicit required minimum margin (1/6 x 41, or minimum guarantee fund if greater)	42		-						
	43								
Excess (deficiency) of available assets and implicit items over the required minimum margin (34-41)	44								
CONTINGENT LIABILITIES									
Quantifiable contingent liabilities in respect of other than long term busine as shown in a supplementary note to Form 15	1 31						See instru	ction 6	
Quantifiable contingent liabilities in respect of long term business as sho in a supplementary note to Form 14	^{wn} 52						See instru	ction 6	

27

Instructions for completion of Form 9

- 1. For a composite company, the whole Form shall be completed, with the sum of the entries at lines 11 and 22 being equal to the entry at Form 10 line 29.
- 2. For a company transacting only general business, only lines 11 to 13 and line 51 shall be completed, with the entry at line 11 being equal to the entry at Form 10 line 29.
- 3. For a company transacting only long term business, only lines 21 to 52 shall be completed, with the entry at line 22 being equal to the entry at Form 10 line 29.
- 4. The entry at line 23 shall be equal to the sum of lines 11 and 15 in Form 14 and the amount (if any) stated in a supplementary note to that Form in accordance with instruction 4 to that Form.
- The entry at line 24 shall be equal to the total of lines 21 to 49 in Form 14 and the amount of any cash bonuses stated in a supplementary note to that Form in accordance with instruction 2 to that Form.
- The entries at lines 51 and 52 shall not include provision for any liability to tax on capital gains referred to in paragraph 13(1)(b) of Schedule 1.

Returns under Insurance Companies Legislation

Statement of net assets

Name of company

Global business/UK branch business/EEA branch business

Financial year ended			Company registration number	GL/UK/CM	day	Period end month	dedUni		iits
		R10						£0	000
			As at the end of this financial year 1		at the e previou 2	end of Is year	Form	Source	Column
Long term business - adn	nissible assets	11	·····		_		يت 13		<u> </u>
Long term business - liab	ilities and margins	12					14		
Other than Long term bus	iness - admissible assets	21					13	. 89 .	1
Other than Long term bus	siness - liabilities	22					15		
Net admissible assets (21	-22)	23							
Other assets allowed to be taken into account in	Unpaid amounts (including share premium) on partly paid shares	24		-					
covering the required minimum margin	Supplementary contributions for a mutual carrying on general business	25					ľ		
Liabilities allowed to be left out of account in	Subordinated loan capital	26							
covering the required minimum margin	Cumulative preference share capital	27							
Available assets (23 to 27)	29	· · · · · · · · · · · · · · · · · · ·						
Represented by:		<u> </u>							
Paid up share capital (othe preference share capital)	er than cumulative	51							
Amounts included in lines :	24 to 27 above	52	1- <u>1</u> -						
Amounts representing the	balance of net assets	56							
Total (51 to 56) and equal	to line 29 above	59							
Movement of balance of purposes - as per line 56	net assets for solvency			- - -					
Balance brought forward a financial year	t the beginning of the	61					10	56	2
Retained profit/(loss) for th	e financial year	62		•			16	59.	1
Movement in asset valuation	on differences	63				-	See ii	nstructior	12
Decrease/(increase) in the changes		64					See ir	nstruction	13
Other movements (particul way of supplementary note)	65							
Balance carried forward at (61 to 65)	the end of the financial year	69		1		-			-1

Form 10

Instructions for completion of Form 10

- Amounts included at lines 24 to 27 shall be as determined in accordance with regulation 23 of the Insurance Companies Regulations 1994 or as specifically allowed pursuant to an order issued under section 68 of the Insurance Companies Act 1982.
- Line 63 shall be equal to lines 13.92.2 to 13.95.2 less lines 13.92.1 to lines 13.95.1 of the form for the Total other than long term business assets category.

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3. Line 64 shall be Form 15.61.2 less 15.61.1.

Returns under Insurance Companies Legislation

Form 11

General business : Calculation of required margin of solvency - first method

Name of company

Global business/UK branch business/EEA branch business

Financial year ended

		_		I1 This financial year 1 1 11 1 12 1 13 1 14 1 38/100 15 16 1 17 1 18 1 19 21 0n an 23 0n an 25 29 30 39 1		Units		
		F	R11					£000
						ncial	Previo	
	tes and levies (included in line 11) (11-12) b-total A if financial year is not a 12 month duce an annual figure Other than health insurance Up to and including sterling equivalent of 10M ECU x 18/ Excess (if any) over 10M ECU x 16/100 Health insurance Up to and including sterling equivalent of 10M ECU x 6/11 Excess (if any) over 10M ECU x 16/300 (15+16+17+18) For business accounted for or an underwriting year basis tanding ard at the nancial the the the the the For business accounted for or accident year basis tanding ard at the the the the For business accounted for or accident year basis tanding ard at the the For business accounted for or accident year basis tanding ard at the the For business accounted for or accident year basis tanding ard at the the For business accounted for or accident year basis tanding ard at the the For business accounted for or accident year basis (21+22+23-(24+25)) powerable from reinsurers in respect uded in Sub-total C			1		2		
Gross premium	is receivable			11				
Premium taxes	and levies (i	ncluded in line 11)		12				~
Sub-total A (1	1-12)			13				
Adjusted Sub-to period to produ	otal A if finan ice an annual	cial year is not a 12 month figure		14			,	
Division of	Other than	Up to and including sterline equivalent of 10M ECU x	ng 18/100) 15			-	
Sub-total A (or adjusted				16				
appropriate)	Health	Up to and including sterlin equivalent of 10M ECU x	ng : 6/100	17				
	eriod to produce an annual figure ivision of ub-total A r adjusted ub-total A if ppropriate) Uter than health insurance Health insurance Health insurance Health Health insurance Health Health Health insurance Health Health Health Health Insurance Health Health Insurance Excess (if any) over 10M ECU x 16/100 Excess (if any) over 10M ECU x 16/300 ub-total B (15+16+17+18) Iaims paid Iaims outstanding arried forward at the an of the financial Health Insurance Insuran		18					
Sub-total B (15	5+16+17+18)			19				
Claims paid				21				
	Division of Sub-total A or adjusted Sub-total A if ppropriate) Other than health insurance equivalent of 10M EC Excess (if any) over 10M ECU x 16/100 Health insurance Up to and including st equivalent of 10M EC Excess (if any) over 10M ECU x 16/100 Bealth insurance Up to and including st equivalent of 10M EC Excess (if any) over 10M ECU x 16/100 Bealth insurance Excess (if any) over 10M ECU x 16/100 Bealth insurance Excess (if any) over 10M ECU x 16/300 Bealth insurance For business accounte an underwriting year b For business accounte accident year basis Claims outstanding rought forward at the eginning of the For business accounte an underwriting year b			22				
end of the fina year	ncial		or on ar	23				
brought forward	d at the			24				
beginning of the financial year	sion of the financial of the financial year south of the financial for the financial for the financial year for the financial year for the financial to the financial year for the financial to the financial year for the financial to the financial year for the financial year for the financial to the financial year for the financial year for the financial year for the financial to the financial to the financial year for the financial to the financial year for the financi		or on ar	25				
	djusted Sub-total A if financial year is not a 12 moni ariod to produce an annual figure usision of ub-total A r adjusted ub-total A if popopriate) Defention (Defention (Defention (Defention (Defention) (Defe	-	29					
Amounts recover of claims include	erable from re ed in Sub-tota	einsurers in respect al C		30				
Sub-total D (29	-30)			39				
First result Sub-total B :	x <u>Sub-total D</u> Sub-total C	_(or, if ½ is a greater fractio	on, x ½)	41				

Returns under Insurance Companies Legislation

Form 12

General business : Calculation of required margin of solvency - second method, and statement of required minimum margin

Name of company

Global business/UK branch business/EEA branch business

to reference period otherwise Claims paid in reference period Claims outstanding carried orward at the end of the reference period Claims outstanding brought forward at the beginning of the reference period Sub-total E (21+22+23-(24- Sub-total F - Conversion of and divide by number of mor band divide by number of mor bisub-total F - Division of Sub-total F Health insurance Sub-total G (32 to 35)			Company registration number	GL/UK/CM	A day	Period end month	ed year	Units	
	ence period (No. of financial years) Insert "0" if there is ference period otherwise insert "3" or "7" is paid in reference period soutstanding carried at the end of the ince period for on accident year basis For business accounted for on underwriting year basis For business accounted for on underwriting year basis For business accounted for on accident year basis for business accounted for on		R12						£000
			This financial year 1		Previo year 2		2 Form	conce anime	
Reference peri no reference pe	od (No. of fina eriod otherwise	incial years) Insert "0" if there is e insert "3" or "7"] [11					See in	struction 1
Claims paid in	reference peri	iod	21						
	orderence period otherwise laims paid in reference period laims outstanding carried rear of the end of the ference period laims outstanding brought reard at the beginning of e reference period ub-total E (21+22+23-(24+2 ub-total F - Conversion of S nd divide by number of mont listication of ub-total F Health insurance	For business accounted for on an underwriting year basis	22						
		For business accounted for on an accident year basis	23						
eference period Claims outstanding brought orward at the beginning of he reference period Sub-total E (21+22+23-(24 Sub-total E - Conversion of	For business accounted for on an underwriting year basis	24							
	vard at the end of the rence period For business accounted accident year basis For business accounted accident year basis ward at the beginning of reference period For business accounted accident year basis b-total E (21+22+23-(24+25)) b-total F - Conversion of Sub-total E to annual figu- divide by number of months in reference period Up to and including ste Other than Up to and including ste Other than	For business accounted for on an accident year basis	25						
Sub-total E (2	21+22+23-(24	+25))	29						
			¹² 31						
and divide by number of mor Other than	Up to and including sterling equivalent 7M ECU x 26/100	of 32							
Division of		Excess (if any) over 7M ECU x 23/100	33	;					
Sub-totai F	Health	Up to and including sterling equivalent 7M ECU x 26/300	^{t of} 34	-					
	insurance	Excess (if any) over 7M ECU x 23/300	o 3 8	i					
Sub-total G (32 to 35)		39						
Second resu	Second result Sub-total G x <u>Sub-total D (</u> or, if ½ is a greater		. 41						
			•	I	L			•	
First result			4	2				11 .	41
		-							

First result	42	11 . 41
Required margin of solvency (the higher of lines 41 and 42)	43	
	•	
Minimum guarantee fund	44	
Required minimum margin (the higher of lines 43 and 44)	49	

Instruction for completion of Form 12

 If the company has not been in existence long enough to acquire a reference period lines 21 to 41 shall be ignored.

Returns under Insurance Companies Legislation

Form 13 (Sheet 1)

Analysis of admissible assets

Name of company

Global business/UK branch business/EEA branch business

Financial year ended

Category of assets

			R13 R13 Shares Debt securities issued by, Shares Debt securities issued by, Shares Debt securities issued by, Shares Debt securities issued by, Participating interests Debt securities issued by,	Company registration number	GL/UK/CM	day	Period er month		- Units	Category of assets
			R13						£000	
Investments								the end of financial year 1		the end of previous year 2
Land and buildings	registration GLUKA R13		11							
Investments in group undertakings and participating interests		Shares				21				
	dependants Debt securities issued by, and loans to, dependants									
		Shares 23								
	dependants	Debt secu	rities issued	by, and loans to, de	24					
	Non-insurance	Shares				25			_	
	dependants	Debt secu	rities issued	by, and loans to, d	ependants	26				
		Shares				27				
		Debt secu	rities issued	by, and leans to, g	roup undertakings	28				
		Participati	ng interests			29				
Land and buildings	30)					39				

Form 13 (Sheet 2)

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

Returns under Insurance Companies Legislation

Analysis of admissible assets

Name of company

Global business/UK branch business/EEA branch business

Financial year ended

Category of assets

			_	Company registration number	GL/UK/CM	day	Period ended month year	— ı	Units	Category of assets			
			R13					£	000				
Deposits w	registration number R13 R13 Deposits with ceding undertakings Assets held to cover linked liabilities Equity shares Other shares and other variable yield securities Holdings in collective investment schemes Rights under derivative contracts Debt securities and other fixed income securities Patticipation in investment pools Loans secured by mortgages Other loans Cother loans Cother cold Deposits with approved financial proved financial approved financial institutions and approved financial institutions Index linked sets held to match linked liabilities Index linked Provision for unearmed premiums clains outstanding insurers' share of technical provisions		<u> </u>		As at the end this financi year 1		the p	revious					
	Equity shares					41				· · · · ·			
Deposits with cedia Assets held to cove Equity s Other st Holdings Rights u Debt sec other fix securitie Other financial investments Debt sec other fix securitie Loans se Other los Deposits approved institution Other Deposits with ceding undert Assets held to match linked	Other shares and othe	r variable yield	securities			42							
	Holdings in collective	investment sch	nemes		43								
	Rights under derivativ	e contracts		·	44								
		Einedister		Approved secu	rities	45	· · · ·						
		Fixed interest		Other		46							
		Variable inte		Approved secu	rities	47			Units of assets £000				
Deposits with Assets held to Other financial investments		variable inte	nest	Other		48							
	Participation in investm	nent pools			49								
	Loans secured by mor	50											
					nalised	51		-					
	Other loans	Loans secured by policies of insurance issued by the company											
		Other			53								
	approved credit	Withdrawal s	subject to a t	time restriction of on	ne month or less	54							
	approved financial	Withdrawal s month	subject to a t	ime restriction of m	ore than one	55							
	Other			56									
Deposits with ceo	Pestments (continued) posits with ceding undertakings sets held to cover linked liabilities Equity shares Other shares and other variable yield securities Holdings in collective investment schemes Rights under derivative contracts Debt securities and other fixed income securities Debt securities and other derivative contracts Debt securities Debt securities and other derivative contracts Debt securities Debt securities and other derivative contracts Debt securities Debt securities Debt securities Debt securities and other derivative contracts Debt securities Debt sec				57	-							
Assets held to m	atch linked liabilities	Index linked				58							
approved institution approved institution Other Deposits with ceding undert		Property link	ed			59							
		Provision for	unearned pr	emiums		60				•			
Reinsurers' share	of technical provisions	Claims outsta	anding			61		-					
	er teannoar provisions	Provision for	unexpired ri	sks		62							
		Other				63		- -					
Fotal sheet 2 (41	approved financial Withdrawal subject to a time restriction of more than month Other Vith ceding undertakings d to match linked liabilities Index linked Property linked Property linked Provision for unearned premiums Claims outstanding Provision for unexpired risks Other						··			·			
								_					

35

Form 13 (Sheet 3)

14

Analysis of admissible assets

Name of company

Global business/UK branch business/EEA branch business

Other assets Policyholders of direct insurance operations Policyholders Salvage and subrogation recoveries Intermediaries Debtors arising out of reinsurance operations Due from ceding insure accepted Debtors arising out of reinsurance operations Due from ceding insure accepted Other debtors Due from reinsurers an dependants C Other debtors Due from dependants C Tangible assets Deposits not subject to institutions and approvi Cash at bank and in hand Deposits not subject to institutions and approvi Cash in hand C Other assets (particulars to be specified by w Deferred acquisition co Other prepayments and Deductions (under regulations 57(2)(b) and 5 1994) from the aggregate value of assets Total sheet 3 (71 to 88 less 87) C Grand total of admissible assets (39+69+88) Reconciliation to asset values de shareholder accounts rules Total admissible assets (as per line 89 above Total assets in excess of the admissibility lin Regulations 1994, (as valued in accordance Solvency margin deduction for insurance deg Cher differences in the valuation of assets (Assets of a type not valued above, (as valued Total assets determined in accordance with Amounts included in line 89 attributable to d			Company registration number	gl/uk/cm	day	Period en month	ded year	Units	Category of assets	
			R13						£000	
Debtors Other assets			.					the end of financial year 1	the	he end of previous year 2
Debtors arising out	Policyholders					71				
of direct insurance operations	Intermediaries					72				
Salvage and subroga	er assets ors arising out ors arising out of insurance intermediaries under reinsurance out ors arising out accepted Due from ceding insurers and intermediaries under reinsurance busines accepted Due from ceding insurers and intermediaries under reinsurance contracts ce accepted Due from ceding insurers and intermediaries under reinsurance contracts ce Due from ceding insurers and intermediaries under reinsurance contracts ce Due from ceding insurers and intermediaries under reinsurance contracts ce Due from ceding insurers and intermediaries under reinsurance contracts ce Due from ceding insurers and intermediaries under reinsurance contracts ce Due from ceding insurers and intermediaries under reinsurance contracts ce Due from ceding insurers and intermediaries under reinsurance contracts ce Due from ceding insurers and intermediaries under reinsurance contracts ce Due from ceding insurers and intermediaries under reinsurance contracts ce Due from ceding insurers and intermediaries under reinsurance contracts ce Due from ceding insurers and intermediaries under reinsurance contracts ce Due from ceding insurers and intermediaries under reinsurance contracts ce Due from ceding insurers and intermediaries under reinsurance contracts ce Due in 12 months or less after the end of the finar Due more than 12 months after the end of the finar Due more than 12 months after the end of the finar Due more than 12 months after the end of the finar Cash in hand r assets (particulars to be specified by way of supplementary note) Accrued interest and rent performed acquisition costs									
Debtors arising out	Itegory of assets Company registration number GLUKKCR R13 R13 Intermediaries R13 Intermediaries Intermediaries vage and subrogation recoveries Intermediaries under reinsurance business accepted our form ceding insurers and intermediaries under reinsurance business accepted Due from ceding insurers and intermediaries under reinsurance business accepted bue from reinsurers and intermediaries under reinsurance contracts ceded Due from reinsurers and intermediaries under reinsurance contracts ceded bue from reinsurers and intermediaries under reinsurance contracts ceded Due from reinsurers and intermediaries under reinsurance contracts ceded pue from dependants Due in 12 months or less after the end of the financial yee Due more than 12 months after the end of the financial yee Due more than 12 months after the end of the financial yee Due more than 12 months after the end of the financial yee Due more than 12 months after the end of the financial yee Due more than 12 months after the end of the financial yee Due more than 12 months after the end of the financial yee Due more than 12 months after the end of the financial yee Due more than 12 months after the end of the financial yee Due more than 12 months after the end of the financial yee Due more than 12 months after the end of the financial yee Due more than 12 months after the end of the financial yee Due more than 12 months after the end of the financial yee Due more than 12 months after the end of the financial yee Due more than 12 months after the end of the financial yee Due more than 12 months after the end of									
operations	gory of assets tors er assets rs arising out ict insurance ions Policyholders Intermediaries ge and subrogation recoveries surance itons Due from ceding insure accepted Due from reinsurers an debtors Due from reinsurers an dependants Due from dependants D Due from reinsurers and debtors Due from reinsurers an dependants Due from dependants D Due from reinsurers and debtors Deposits not subject to institutions and approve Cash in hand assets (particulars to be specified by w due income Deferred acquisition co Other prepayments and Deferred acquisition co Other prepayments and ed income Other regulations 57(2)(b) and 5 from the aggregate value of assets sheet 3 (71 to 86 less 87) I total of admissible assets (39+69+88) mciliation to asset values de eholder accounts rules admissible assets (as per line 89 above assets in excess of the admissibility lim ations 1994, (as valued in accordance dep r differences in the valuation of assets (error so fa type not valued above, (as valued assets determined in accordance with f		diaries unde	r reinsurance contra	cts ceded	75				
		Due in 12 i	months or le	ss after the end of th	e financial year	76				
Other assets Debtors arising out of direct insurance operations Salvage and subrogal Debtors arising out of reinsurance operations Other debtors Tangible assets Cash at bank and in hand Other assets (particul Prepayments and accrued income Deductions (under re 1994) from the aggre Total sheet 3 (71 to 8 Grand total of admiss Reconciliation tc shareholder acc	dependants	Due more	than 12 mon	77						
	Other	Due in 12	months or le	ss after the end of th	ne financial year	78				
	pory of assets Company registration registration R13 Current registration R13 Drs r assets Policyholders R13 Drs r assets Policyholders Intermediaries a arising out d insurance ons Policyholders Intermediaries a and subrogation recoveries Intermediaries Intermediaries a and subrogation recoveries Due from ceding insurers and intermediaries under reinsurance business accepted Due from reinsurers and intermediaries under reinsurance contracts coded Due from dependants Due in 12 months or less after the end of the financial Due more than 12 months after the end of the					79				
Tangible assets	Due more than 12 months after the end of the financial yea									
Cash at bank and	Deposits not subject to time restriction on withdrawal, with approved credit									
in hand	dependants Due more than 12 months after the end of the financial yea Other Due in 12 months or less after the end of the financial yea Due more than 12 months after the end of the financial yea Due more than 12 months after the end of the financial yea ble assets Deposits not subject to time restriction on withdrawal, with approved credit institutions and approved financial institutions and local authorities Cash in hand assets (particulars to be specified by way of supplementary note) Accrued interest and rent //ments and d income Deferred acquisition costs					82				
Other assets (partic	sh at bank and institutions and approved financial institutions and local authorities and Cash in hand									
	Accrued interest an	nd rent				84				
	Deferred acquisitio	n costs				85				
	Other prepayments	and accrued	income			86				
			e Insurance	Companies Regula	tions	87				
Total sheet 3 (71 to	86 less 87)					88				
Grand total of admis	ssible assets (39+69-	+88)				89				
		determin	ed in acc	ordance with	the	•				
Total admissible ass	sets (as per line 89 al	bove)				91				
						92		·		
					·	93				
Other differences in	I total of admissible assets (39+69+88) nciliation to asset values determined in accordance with the sholder accounts rules admissible assets (as per line 89 above) assets in excess of the admissibility limits of Schedule 12 of the Insurance Companies ations 1994, (as valued in accordance with those Regulations before applying admissibility limits ncy margin deduction for insurance dependants									
Assets of a type not	valued above, (as va	alued in accord	dance with th	ne shareholder acco	unts rules)	95				
Total assets determ	ined in accordance v	vith the share	nolder accou	nts rules (91 to 95)		99				
		to debts due t	from related	companies, other the	an those under	100				

Instructions for completion of Form 13

- Form 13 shall be completed for the total long term business assets of the company or branch and for each fund or group of funds for which separate assets are appropriated. The words "Total long term business assets" or the name of the fund shall be shown against the heading "Category of Assets". The corresponding code box shall contain "10" for the total assets and, in the case of separate funds, code numbers allocated sequentially beginning with code "11".
- 2. Form 13 shall be completed in respect of the total assets of the company or branch other than any long term business assets. The words "Total other than long term business assets" shall be shown against the heading "Category of Assets", and the corresponding code box shall contain "1"
- (a) In the case of the United Kingdom branch return of an external company (other than a pure reinsurer) Form 13 shall be completed for the following categories of assets -

Category	Code
Assets deposited with the Accountant General	2
Assets maintained in the United Kingdom	3
Assets maintained in the United Kingdom and the other EEA States	4

(b) In the case of an EEA branch return of a United Kingdom deposit company Form 13 shall be completed for the following categories of assets -

Category	Code
Assets deposited with the Accountant General	2
Assets maintained in the United Kingdom and the other EEA States	4
Assets maintained in the United Kingdom and the EEA States where business is carried on	5

4. In lines 11 to 86 -

1

(a) for the purpose of classifying (but not valuing) assets, headings and descriptions used above, wherever they also occur in the balance sheet format in Schedule 9A to the Companies Act 1985, shall have the same meaning as in that Schedule,

(b) assets shall be valued in accordance with regulation 4, and

(c) assets of any particular description shall be shown after deduction of assets of that description which (for any reason) fall to be left out of account under regulation 57(2)(a) of the Insurance Companies Regulations 1994.

- 5. The aggregate value of those investments which are:
 - unlisted investments falling within any of lines 41, 42, 46 or 48 which have been valued in accordance with regulation 51 of the Insurance Companies Regulations 1994: or

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- (ii) listed investments falling within any of lines 41, 42, 46 or 48 which have been valued in accordance with regulation 51 of the Insurance Companies Regulations 1994 and which are not ready realisable; or
- units or other beneficial interests in collective investment schemes falling within paragraph (c) of regulation 52(1) of the Insurance Companies Regulations 1994; or
- (iv) reversionary interests or remainders in property other than land or buildings

shall be stated by way of a supplementary note to this form, together with a description of such investments.

- The aggregate value of those investments falling within lines 46 or 48 which are hybrid securities shall be stated by way of a supplementary note to this form.
- Amounts in respect of salvage or subrogation included above other than at line 73 shall be stated by way of a supplementary note.
- 8. The entry at line 85 shall be equal to the sum of lines 22.29.3 and lines 25.24.99-99.
- 9. In line 93 "Solvency margin deduction for insurance dependants" refers to deductions under regulation 47(2)(c) and (d) of the Insurance Companies Regulations 1994.
- 10. In line 95 "Assets of a type not valued above" refers to assets left out of account under regulation 45(3) of the Insurance Companies Regulations 1994.

Returns under Insurance Companies Legislation

Long term business liabilities and margins

Name of company

Global business/UK branch business/EEA branch business

Financial year ended

				reg	ompany gistration Imber	GL/UH	(/CM	P day	eriod end month	ed year	— Vni	its		
			R14								£0	00		
					As at the				end of		Source			
					this final year 1		th th	e prev yea 2		Form	Line	Column C		
	Mathematical re	serves, after distribution	of surplus	11						See In	struction 1	-		
Ordinary Long Term	Balance of long	term business funds		12						See In	See Instruction 2			
Business (all funds)	Ordinary long te	erm business funds (11+1	13						40	. 59	-			
、	Valuation deficie	encies	14						See in	struction 3	-			
	Mathematical re	serves, after distribution of	15						See In	struction 1				
Industrial Assurance	Balance of long	term business funds		16						See Instruction 2				
Business	Industrial long te	erm business funds (15+1	6)	17					·	40	59			
_	Valuation deficie	encies		18						See In	struction 3			
	Deposits receive	ed from reinsurers		21										
	Arising out of	Direct business		31										
	Ansing out of insurance operations	Reinsurance accepted		32								-		
		Reinsurance ceded		33										
	Debenture	Secured		34										
Creditors and other	loans	Unsecured		35								_		
liabilities	Amounts owed t	o credit institutions		41										
	Taxation		42											
	Accruals and de	ferred income		44										
	Other creditors			47										
	accordance with Companies Regu	,	49											
Excess of the va business funds o	lue of admissible as over the amounts of	sets representing the long those funds	g term	51				-		See In:	struction 4			
Total (13+14+17	to 51)			59										

Amounts included in line 59 attributable to liabilities to related companies, other than those under contracts of insurance or reinsurance	61		
Amounts included in line 59 attributable to liabilities in respect of property linked benefits	62		

39

Form 14

Instructions for completion of Form 14

1. The entries at 14.11 and 14.15 shall equal the sum of lines 21, 43, 44, and 45 of the appropriate Form 58.

1.7

- 2. The amount of any cash bonuses included in 58.42 but which had not been paid to policyholders by the end of the financial year in question and the entry at 58.49 shall each be included at 14.12 or 14.16, as appropriate. The first mentioned item shall be stated in a supplementary note.
- 3. Where the entry at line 21 of the appropriate Form 58 exceeds the entry at line 16 of that Form, the difference shall be included at 14.14 or 14.18 as appropriate.
- 4. The value of admissible assets representing the long term business funds is determined by deducting from the total value of the admissible assets an amount equal to the liabilities itemised in lines 21 to 49. The amount of any additional mathematical reserves included in line 51 which have been taken into account in the actuary's certificate because either of the amounts of the mathematical reserves shown at lines 11 or 15 was not calculated in all respects in relation to assets valued in accordance with Part VIII of the Insurance Companies Regulations 1994, as shown in Form 13, shall be stated in a supplementary note.

Company

Returns under Insurance Companies Legislation

Liabilities (other than long term business)

Name of company

Global business/UK branch business/EEA branch business

Financial year ended

			Company registration number	GL/UK	/CM Period en day month			ided year	Units
		R15							£000
						at the nis fina yea 1			the end of previous year 2
	Provision for unearned premiums	11							
	Claims outstanding	12							
Technical	Provision for unexpired risks			13					
provisions (gross	Equalisation provisions	Credit bu	siness	14					
amount)	-qualisation provisions	Other that	15						
	Other	16							
	Total (11 to 16)	19							
Provisions for other risks	Taxation			21					
and charges									
Deposits recei	ved from reinsurers			31					
	Arising out of insurance operations	Direct but	siness	41					
		Reinsurar	nce accepted	42					
		Reinsurar	nce ceded	43					
	Debenture loans	Secured	and a constraints of	44					
Creditors		Unsecure	d	45					
	Amounts owed to credit institutions	46							
ĺ	Other creditors	Taxation		47					
		Recomme	ended dividend	48				1	
		Other		49					
Accruals and d	eferred income	- 4		51					
Total (19 to 51)									
Provision for adverse changes (calculated in accordance with regulation 61 of the Insurance Companies Regulations 1994)								-	
Cumulative preference share capital			62		••				
Subordinated Ioan capital			63						
Total (59 to 63	Total (59 to 63)			69				-	
Amounts includ those under co	led in line 69 attributable to liabilities to i ntracts of insurance or reinsurance	related comp	anies, other than	71				·	

41

Form 15

Instruction for completion of Form 15

- 1. Amounts in lines 11 to 13 and 16 shall be stated gross of reinsurers' share.
- The aggregate amount of any accrued dividend in respect of cumulative preference shares issued by the company shall be shown by way of a supplementary note to this form.

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3. Only equalisation provisions that are created as a result of a statutory requirement are to be included at lines 14 and 15

Returns under Insurance Companies Legislation

Profit and loss account (non-technical account)

Name of company

Global business/UK branch business/EEA branch business

Financial year ended

			Company registration number		GL/UK/CM	day	Period end month	ed year	— Unit
			R16						£00
			•	This financ year 1	cial	Prev ye: 2	ar	Form	Source
Transfer (to)/from th		From Form 20	11					20	. 59
general business technical account		Equalisation provision	s 12						
Transfer from the lo	ng term bu	siness revenue account	13					40	. 26
	Income		14			••		-	
Investment income	Value re-adjustments on investments		15					1	-
	Gains on investme	the realisation of hts	16		-			1	
	Investmer including	nt management charges interest	^{5,} 17	· · · · · ·					
Investment charges	Value re-a investmer	adjustments on hts	18					-	
	Loss on ti investmer	ne realisation of hts	19					1	
Allocated investmen business technical a	t return trai	nsferred to the general	20					20	. 51
Other income and cl by way of suppleme		ticulars to be specified	21				-		
Profit or loss on ordi (11+12+13+14+15+1	inary activit 16-17-18-1	ies before tax 9-20+21)	29						
Tax on profit or loss on ordinary activities		31							
Profit or loss on ordinary activities after tax (29-31)		39							
Extraordinary profit or loss (particulars to be specified by way of supplementary note)			41						
Tax on extraordinary profit or loss			42						<u> </u>
Other taxes not shown under the preceding items			43				-		
Profit or loss for the financial year (39+41-(42+43))			49						
Dividends (paid and proposed)			51					1	
Profit or loss retained for the financial year (49-51)								-	

43

Form 16

Returns under Insurance Companies Legislation

Form 17

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Analysis of derivative contracts

Name of company

Global business/UK branch business/EEA branch business

Business : Long term/Other than long term

Financial year ended

Category of assets

			Company registration number	GL/UK/CM	day	Period ended month year		– Units	Category of assets		
		R17						£000			
			As at the end of the	nis financial	year	As at the end of the previous year					
Derivative contracts			Assets 1	Liabilities 2		Assets 3		Liabilities 4			
	Fixed-interest securities	11									
	Equity shares	12									
Futures contracts	Land	13									
	Currencies	14									
	Other	15									
Options	Fixed-interest securities	21									
	Equity shares	22									
	Land	23									
	Currencies	24									
	Other	25									
Contracts for differences	Fixed-interest securities	31									
	Equity shares	32									
	Land	33									
	Currencies	34									
	Other	35									
Adjustments	for variation margin	41									
Total (11 to 41) 4		49									

Instructions for completion of Form 17

- Form 17 shall be completed in respect of the total general business assets and in respect of the total long term business assets, if any, of the company or branch. Form 17 shall also be completed for each fund or group of funds referred to in instruction 1 to Form 13.
- 2. The codes specified in instructions 1 to 3 to Form 13 shall be used as appropriate.
- Derivative contracts shall be analysed according to the description of assets shown in the second column of Form 17 which represents the principal subject of the contract.
- 4. Derivative contracts shall be reported as assets in column 1 of Form 17 if their value to the company (gross of variation margin) is positive and as liabilities in column 2 of Form 17 if their value (gross of variation margin) to the company is negative.
- All amounts included at lines 11 to 35 of Form 17 in respect of derivative contracts shall be determined without making any allowance for variation margin.
- Amounts in respect of a derivative contract may only be included net of amounts in respect of any other derivative contract if -
 - (a) obligations of the company under the contracts may be set off against each other under generally accepted accounting practice; and
 - (b) such other contract has the effect (in whole or in part) of closing out the obligations of the company under the first mentioned contract.
- The effect of any variation margin upon amounts included at lines 11 to 35 of Form 17 shall be shown at line 41.
- 8. The entry at 17.49.1 shall be included at 13.44.1.
- 9. The entry at 17.49.2 shall be included at 14.47.1 or 15.49.1. as appropriate.
- 10. Rights to recover assets transferred by way of initial margin shall not be shown on Form 17.