

SCHEDULE 1

BALANCE SHEET AND PROFIT AND LOSS ACCOUNT

(Forms 9 to 17)

1.—(1) All the Forms included in the part of the return to which this Schedule relates (Forms 9 to 17) are to be laid out as shown in this Schedule, except that the instructions to Forms need not be reproduced.

(2) All amounts, descriptions or other text required to be shown as supplementary notes to a Form shall not be presented on the face of that Form, but shall be presented as a separate statement. The title of that statement shall identify the Form to which it relates.

Completion of Forms

2. Where “source” appears at the head of a column on a Form, the information to be included in the preceding columns of a particular line is to be taken from those items in the returns to which reference is made on that line in the column headed “source”. No entries are to be made in the column headed “source”.

3.—(1) The company registration number to be entered in every Form shall be such number as may be agreed between the company and the Secretary of State.

(2) Boxes marked “GL/UK/CM” shall be completed by inserting—

(a) “UK” in the case of a Form which is—

(i) prepared by an EFTA company or an EEA deposit company in respect of long term or general business carried on through a branch in the United Kingdom; or

(ii) prepared by an external company (other than a pure reinsurer) in respect of long term or general business carried on through a branch in the United Kingdom; or

(iii) prepared by a Swiss general insurance company in respect of general business carried on through a branch in the United Kingdom; or

(b) “CM” in the case of a Form which is prepared by a United Kingdom deposit company in respect of a long term or general business carried on through branches in the EEA States concerned; or

(c) “GL” in any other case.

(3) Boxes marked “Period ended” should be completed so as to show, in numerals, the date of the last day of the financial year in question.

(4) No entry should be made in a box which is shaded or is not labelled.

(5) In the Forms “this financial year” means the financial year in question.

Currency

4. The value of any asset or the amount of any liability denominated in a currency other than sterling shall be expressed in sterling as if conversion had taken place at the closing middle rate on the last day for which the appropriate rate is available in the financial year to which the asset or liability relates.

5.—(1) The amount of any income or expenditure shall be expressed in sterling using such bases of conversion as are in accordance with generally accepted accounting practice.

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(2) The bases of conversion adopted shall be stated by way of supplementary note to Form 16 or, if there is no Form 16, by way of supplementary note to Form 40.

Presentation of amounts

6. Negative amounts shall be shown between round brackets.

7. Where in any Form an amount which is shown as brought forward from a previous year differs from the corresponding amount shown as carried forward from that year and the difference is not due solely to the use of a different rate to express other currencies in sterling, an explanation of the reason for the difference shall be given by way of a supplementary note to that Form.

8.—(1) Except to the extent permitted by sub-paragraph (2) of this paragraph, amounts due to or from the company shall be shown gross.

(2) In calculating amounts due to or from the company—

- (a) amounts due from any person may, unless expressly provided otherwise, be included net of amounts which are due to that person, except that such amounts may be set off against each other under generally accepted accounting practice; and
- (b) amounts due to any person may, unless expressly provided otherwise, be included net of amounts which are due from that person, except that such amounts may be set off against each other under generally accepted accounting practice.

(3) If amounts shown include amounts calculated on the basis set out in sub-paragraph (2) above, a supplementary note to Form 13 to that effect shall be provided.

(4) This paragraph does not apply to Form 17.

9. All amounts are to be shown to the nearer £1,000.

Premiums

10.—(1) Notwithstanding the requirements of the shareholder accounts rules, amounts included in Forms 11 and 12 in respect of—

- (a) gross premiums receivable;
- (b) claims paid;
- (c) claims outstanding; and
- (d) reinsurance recoveries,

shall be determined in accordance with Schedules 3 to 5 to the Insurance Companies Regulations.

(2) Where any amount included in Form 11 or 12 pursuant to paragraph (1) above differs from the aggregate of the corresponding amounts included in Forms 21, 22, 24 and 25, there shall be stated by way of supplementary note to Form 11 or 12, as the case may be—

- (a) the amount of such difference; and
- (b) an explanation for such difference.

Counterparty exposure

11.—(1) There shall be given by way of a supplementary note to Form 13—

- (a) the maximum extent to which, in accordance with any investment guidelines operated by the company, it was permitted to be exposed to any one counterparty during the financial year in question;

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- (b) the maximum extent to which, in accordance with such guidelines, it was permitted to be exposed to any one counterparty, other than by way of exposure to an approved counterparty, during the financial year in question; and
- (c) an account of any occasions during the financial year on which either of those amounts was exceeded.

(2) In each case where the exposure of the company to a counterparty at the end of the financial year in question exceeds 5 per cent. of its long term business amount or general business amount, as appropriate—

- (a) the amount of that exposure; and
- (b) the nature of the assets held which give rise to that exposure,

shall be stated by way of a supplementary note to Form 13.

(3) There shall be stated by way of supplementary note to Form 13 the aggregate value of any rights to which paragraph 14 of Part I of Schedule 12 to the Insurance Companies Regulations applies⁽¹⁾.

Provision for adverse changes

12. There shall be stated by way of supplementary note to Form 14 or 15 the methods and assumptions used to determine the amount of any provision made pursuant to regulation 61 of the Insurance Companies Regulations or, if there is no such provision, the methods and assumptions used to determine that no provision is required.

Liabilities

13.—(1) Subject to paragraph (3) below, the following information shall be given by way of a supplementary note to Form 14 or 15—

- (a) in the case of any charge over assets of the company, the particulars specified in sub-paragraph (2) below or a statement that there are no such charges;
- (b) the total potential liability, and the amount provided for that liability, to taxation on capital gains which might arise if the company disposed of its assets, or a statement that there is no such potential liability;
- (c) a brief description of any other liabilities being contingent liabilities not included in Form 14 or 15 (other than liabilities arising under an inward contract of insurance or reinsurance) including, where practicable, the amounts or estimated amounts of those liabilities, or a statement that there are no such contingent liabilities;
- (d) a brief description of any guarantee, indemnity or other contractual commitment, effected by the company other than in the ordinary course of its insurance business, in respect of the existing or future liabilities of any related companies, including—
 - (i) the maximum liability of the company specified in such guarantee, indemnity or contractual commitment or, where no such amount is specified, a statement to that effect;
 - (ii) the amount of any provision made in respect of such liability; and
 - (iii) the amount reported under sub-paragraph (c) above in respect of such liability,or a statement that there are no such guarantees, indemnities or contractual commitments;
- (e) a description of any other uncertainty where such a description is, in the opinion of the directors, necessary for a proper understanding of the financial position of the company.

(1) Schedule 12 was substituted by S.I.1995/3248, reg. 20.

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- (2) The particulars referred to in sub-paragraph (1)(a) above are—
- (a) the nature of the charge, including a brief description of the terms which are relevant to securing the prior claim of any person to assets which are subject to the charge;
 - (b) for each line in Form 13, the amount included in respect of assets which are subject to the charge; and
 - (c) for each line in Form 14 or 15, the amount included in respect of liabilities which are secured by the charge.
- (3) Sub-paragraph (1)(a) and (c) above may be disregarded by a company in the case of—
- (a) one or more charges over assets which are attributable to either the long term or the general business assets and whose aggregate value (as shown on Form 13) does not exceed 2½ per cent. of the long term or general business amount, as the case may be; or
 - (b) one or more contingent liabilities whose aggregate value does not exceed 2½ per cent. of the long term or general business amount, as the case may be.
- (4) Sub-paragraph (1)(d) above may be disregarded by a company in respect of one or more guarantees, indemnities or contractual commitments where the aggregate of the maximum liabilities specified in such guarantees, indemnities or contractual commitments does not exceed 2½ per cent. of the long term or general business amount, as the case may be.
- (5) For the purposes of this paragraph, “charge” shall include any arrangement whatsoever, whether contractual or otherwise, which operates to secure the prior claim of any person over general creditors to any assets on a winding up of the company.

Reconciliation

14.—(1) For a United Kingdom company an explanation shall be given by way of supplementary note to Form 10 reconciling—

- (a) line 99 of Form 13 (category of assets “1”) less line 59 of Form 15; and
- (b) the amount shown under balance sheet item A “capital and reserves” in the company’s accounts prepared pursuant to the shareholder accounts rules for the financial year in question.

(2) Where for a United Kingdom company there are no accounts pursuant to sub-paragraph 1(b) above (or the accounts have not yet been prepared), this shall be stated by way of supplementary note to Form 10.

Derivative contracts

15. Any derivative contract entered into by the company—

- (a) the value of which is taken into account for the purposes of calculating benefits payable to policy holders under property linked contracts; or
- (b) in order to match its liabilities in respect of the payment of index linked benefits, shall be excluded from Form 17.

16. Where, in respect of any derivative contract included in Form 17, assets have been transferred to or for the benefit of a company by way of variation margin there shall be stated by way of supplementary note to Form 17—

- (a) the aggregate amount of any liability to repay such assets or equivalent assets;
- (b) for each line in Form 13, the amount included in respect of such assets; and
- (c) to what extent any amounts included in Form 13 have taken account of any requirement to repay such assets or equivalent assets.

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17. If—

- (a) the aggregate value of rights under contracts or in respect of assets, either of which have the effect of derivative contracts, exceeds 2½ per cent. of the aggregate value of assets shown at line 89 of Form 13; or
- (b) the aggregate amount of liabilities under contracts or in respect of assets, either of which have the effect of derivative contracts, exceeds 2½ per cent. of the aggregate of the amounts shown in lines 21 to 47 of Form 14 or lines 31 to 51 of Form 15, as appropriate,

the corresponding value, if not zero, shall be stated (by way of supplementary note to Form 17) for each line in Form 13, 14 or 15 and paragraph 16 above shall apply to the company as if such contracts or assets had been included in Form 17.

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Returns under Insurance Companies Legislation

Form 9

Statement of solvency

Name of company

Global business/UK branch business/EEA branch business

Financial year ended

R9	Company registration number	GL/UK/CM	Period ended			Units
			day	month	year	
						£000
			As at the end of this financial year	As at the end of the previous year	Source	
			1	2	Form	Line
						Column

GENERAL BUSINESS

Available assets

Other than long term business assets allocated towards general business required minimum margin	11			See instructions 1 and 2
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Required minimum margin

Required minimum margin for general business	12			12 . 49
Excess (deficiency) of available assets over the required minimum margin (11-12)	13			

LONG TERM BUSINESS

Available assets

Long term business admissible assets	21			10 . 11
Other than long term business assets allocated towards long term business required minimum margin	22			See instructions 1 and 3
Total mathematical reserves (after distribution of surplus)	23			See instruction 4
Other insurance and non-insurance liabilities	24			See instruction 5
Available assets for long term business required minimum margin (21+22-23-24)	25			

Implicit items admitted under regulation 23(5) of the Insurance Companies Regulations 1994

Future profits	31			
Zilmerising	32			
Hidden reserves	33			

Total of available assets and implicit items (25+31+32+33)	34			
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Required minimum margin

Required minimum margin for long term business	41			60 . 69
Explicit required minimum margin (1/6 x 41, or minimum guarantee fund if greater)	42			
Excess (deficiency) of available assets over explicit required minimum margin (25-42)	43			
Excess (deficiency) of available assets and implicit items over the required minimum margin (34-41)	44			

CONTINGENT LIABILITIES

Quantifiable contingent liabilities in respect of other than long term business as shown in a supplementary note to Form 15	51			See instruction 6
Quantifiable contingent liabilities in respect of long term business as shown in a supplementary note to Form 14	52			See instruction 6

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Instructions for completion of Form 9

1. For a composite company, the whole Form shall be completed, with the sum of the entries at lines 11 and 22 being equal to the entry at Form 10 line 29.
2. For a company transacting only general business, only lines 11 to 13 and line 51 shall be completed, with the entry at line 11 being equal to the entry at Form 10 line 29.
3. For a company transacting only long term business, only lines 21 to 52 shall be completed, with the entry at line 22 being equal to the entry at Form 10 line 29.
4. The entry at line 23 shall be equal to the sum of lines 11 and 15 in Form 14 and the amount (if any) stated in a supplementary note to that Form in accordance with instruction 4 to that Form.
5. The entry at line 24 shall be equal to the total of lines 21 to 49 in Form 14 and the amount of any cash bonuses stated in a supplementary note to that Form in accordance with instruction 2 to that Form.
6. The entries at lines 51 and 52 shall not include provision for any liability to tax on capital gains referred to in paragraph 13(1)(b) of Schedule 1.

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Returns under Insurance Companies Legislation

Form 10

Statement of net assets

Name of company

Global business/UK branch business/EEA branch business

Financial year ended

	R10	Company registration number	GLUK/CM	Period ended			Units	£000	
				day	month	year			
				As at the end of this financial year 1	As at the end of the previous year 2	Source			
						Form	Line	Column	
Long term business - admissible assets	11					13	89	1	
Long term business - liabilities and margins	12					14	59	1	
Other than Long term business - admissible assets	21					13	89	1	
Other than Long term business - liabilities	22					15	69	1	
Net admissible assets (21-22)	23								
Other assets allowed to be taken into account in covering the required minimum margin				Unpaid amounts (including share premium) on partly paid shares	24				
				Supplementary contributions for a mutual carrying on general business	25				
Liabilities allowed to be left out of account in covering the required minimum margin				Subordinated loan capital	26				
				Cumulative preference share capital	27				
Available assets (23 to 27)	29								
Represented by:									
Paid up share capital (other than cumulative preference share capital)	51								
Amounts included in lines 24 to 27 above	52								
Amounts representing the balance of net assets	56								
Total (51 to 56) and equal to line 29 above	59								
Movement of balance of net assets for solvency purposes - as per line 56									
Balance brought forward at the beginning of the financial year	61					10	56	2	
Retained profit/(loss) for the financial year	62					16	59	1	
Movement in asset valuation differences	63					See instruction 2			
Decrease/(increase) in the provision for adverse changes	64					See instruction 3			
Other movements (particulars to be specified by way of supplementary note)	65								
Balance carried forward at the end of the financial year (61 to 65)	69								

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Instructions for completion of Form 10

1. Amounts included at lines 24 to 27 shall be as determined in accordance with regulation 23 of the Insurance Companies Regulations 1994 or as specifically allowed pursuant to an order issued under section 68 of the Insurance Companies Act 1982.
2. Line 63 shall be equal to lines 13.92.2 to 13.95.2 less lines 13.92.1 to lines 13.95.1 of the form for the Total other than long term business assets category.
3. Line 64 shall be Form 15.61.2 less 15.61.1.

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Returns under Insurance Companies Legislation

Form 11

General business : Calculation of required margin of solvency - first method

Name of company

Global business/UK branch business/EEA branch business

Financial year ended

		Company registration number	GL/UK/CM	Period ended			Units
		R11		day	month	year	£000
				This financial year		Previous year	
				1		2	
Gross premiums receivable		11					
Premium taxes and levies (included in line 11)		12					
Sub-total A (11-12)		13					
Adjusted Sub-total A if financial year is not a 12 month period to produce an annual figure		14					
Division of Sub-total A (or adjusted Sub-total A if appropriate)	Other than health insurance	Up to and including sterling equivalent of 10M ECU x 18/100	15				
		Excess (if any) over 10M ECU x 16/100	16				
	Health insurance	Up to and including sterling equivalent of 10M ECU x 6/100	17				
		Excess (if any) over 10M ECU x 16/300	18				
Sub-total B (15+16+17+18)		19					
Claims paid		21					
Claims outstanding carried forward at the end of the financial year	For business accounted for on an underwriting year basis	22					
	For business accounted for on an accident year basis	23					
Claims outstanding brought forward at the beginning of the financial year	For business accounted for on an underwriting year basis	24					
	For business accounted for on an accident year basis	25					
Sub-total C (21+22+23-(24+25))		29					
Amounts recoverable from reinsurers in respect of claims included in Sub-total C		30					
Sub-total D (29-30)		39					
First result Sub-total B x Sub-total D (or, if ½ is a greater fraction, x ½) Sub-total C		41					

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Returns under Insurance Companies Legislation

Form 12

General business : Calculation of required margin of solvency - second method, and statement of required minimum margin

Name of company

Global business/UK branch business/EEA branch business

Financial year ended

		Company registration number	GL/UK/CM	Period ended			Units
				day	month	year	£000
		R12					
			This financial year	Previous year	Source		
			1	2	Form	Line	Column
Reference period (No. of financial years) Insert "0" if there is no reference period otherwise insert "3" or "7"		<input type="text"/>	11			See instruction 1	
Claims paid in reference period			21				
Claims outstanding carried forward at the end of the reference period	For business accounted for on an underwriting year basis		22				
	For business accounted for on an accident year basis		23				
Claims outstanding brought forward at the beginning of the reference period	For business accounted for on an underwriting year basis		24				
	For business accounted for on an accident year basis		25				
Sub-total E (21+22+23-(24+25))			29				
Sub-total F - Conversion of Sub-total E to annual figure (Multiply by 12 and divide by number of months in reference period)			31				
Division of Sub-total F	Other than health insurance	Up to and including sterling equivalent of 7M ECU x 26/100	32				
		Excess (if any) over 7M ECU x 23/100	33				
	Health insurance	Up to and including sterling equivalent of 7M ECU x 26/300	34				
		Excess (if any) over 7M ECU x 23/300	35				
Sub-total G (32 to 35)			39				
Second result Sub-total G x $\frac{\text{Sub-total D}}{\text{Sub-total C}}$ (or, if $\frac{1}{2}$ is a greater fraction, x $\frac{1}{2}$)			41				
First result			42			11	41
Required margin of solvency (the higher of lines 41 and 42)			43				
Minimum guarantee fund			44				
Required minimum margin (the higher of lines 43 and 44)			49				

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Instruction for completion of Form 12

1. If the company has not been in existence long enough to acquire a reference period lines 21 to 41 shall be ignored.

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Returns under Insurance Companies Legislation

**Form 13
(Sheet 1)**

Analysis of admissible assets

Name of company

Global business/UK branch business/EEA branch business

Financial year ended

Category of assets

		Company registration number	GL/UK/CM	Period ended			Units	Category of assets
				day	month	year	£000	
Investments				As at the end of this financial year 1		As at the end of the previous year 2		
Land and buildings				11				
Investments in group undertakings and participating interests	UK insurance dependants	Shares		21				
		Debt securities issued by, and loans to, dependants		22				
	Other insurance dependants	Shares		23				
		Debt securities issued by, and loans to, dependants		24				
	Non-insurance dependants	Shares		25				
		Debt securities issued by, and loans to, dependants		26				
	Other group undertakings and participating interests	Shares		27				
		Debt securities issued by, and loans to, group undertakings		28				
		Participating interests		29				
		Debt securities issued by, and loans to, undertakings in which the company has a participating interest		30				
Total sheet 1 (11 to 30)				39				

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Returns under Insurance Companies Legislation

Form 13
(Sheet 2)

Analysis of admissible assets

Name of company

Global business/UK branch business/EEA branch business

Financial year ended

Category of assets

Company registration number	GL/UK/CM	Period ended			Units	Category of assets
		day	month	year		
R13					£000	
Investments (continued)					As at the end of this financial year 1	As at the end of the previous year 2
Deposits with ceding undertakings						
Assets held to cover linked liabilities						
Other financial investments	Equity shares				41	
	Other shares and other variable yield securities				42	
	Holdings in collective investment schemes				43	
	Rights under derivative contracts				44	
	Debt securities and other fixed income securities	Fixed interest	Approved securities		45	
			Other		46	
		Variable interest	Approved securities		47	
			Other		48	
	Participation in investment pools				49	
	Loans secured by mortgages				50	
	Other loans	Loans to public or local authorities and nationalised industries or undertakings			51	
		Loans secured by policies of insurance issued by the company			52	
		Other			53	
	Deposits with approved credit institutions and approved financial institutions	Withdrawal subject to a time restriction of one month or less			54	
		Withdrawal subject to a time restriction of more than one month			55	
	Other				56	
Deposits with ceding undertakings				57		
Assets held to match linked liabilities	Index linked			58		
	Property linked			59		
Reinsurers' share of technical provisions	Provision for unearned premiums			60		
	Claims outstanding			61		
	Provision for unexpired risks			62		
	Other			63		
Total sheet 2 (41 to 63)				69		

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Returns under Insurance Companies Legislation

**Form 13
(Sheet 3)**

Analysis of admissible assets

Name of company

Global business/UK branch business/EEA branch business

Financial year ended

Category of assets

Company registration number	GL/UK/CM	Period ended			Units	Category of assets
		day	month	year		
R13					£000	
Debtors					As at the end of this financial year	As at the end of the previous year
Other assets					1	2
Debtors arising out of direct insurance operations	Policyholders			71		
	Intermediaries			72		
Salvage and subrogation recoveries				73		
Debtors arising out of reinsurance operations	Due from ceding insurers and intermediaries under reinsurance business accepted			74		
	Due from reinsurers and intermediaries under reinsurance contracts ceded			75		
Other debtors	Due from dependants	Due in 12 months or less after the end of the financial year		76		
		Due more than 12 months after the end of the financial year		77		
	Other	Due in 12 months or less after the end of the financial year		78		
		Due more than 12 months after the end of the financial year		79		
Tangible assets				80		
Cash at bank and in hand	Deposits not subject to time restriction on withdrawal, with approved credit institutions and approved financial institutions and local authorities			81		
	Cash in hand			82		
Other assets (particulars to be specified by way of supplementary note)				83		
Prepayments and accrued income	Accrued interest and rent			84		
	Deferred acquisition costs			85		
	Other prepayments and accrued income			86		
Deductions (under regulations 57(2)(b) and 57(3) of the Insurance Companies Regulations 1994) from the aggregate value of assets				87		
Total sheet 3 (71 to 86 less 87)				88		
Grand total of admissible assets (39+69+88)				89		

Reconciliation to asset values determined in accordance with the shareholder accounts rules

Total admissible assets (as per line 89 above)	91		
Total assets in excess of the admissibility limits of Schedule 12 of the Insurance Companies Regulations 1994, (as valued in accordance with those Regulations before applying admissibility limits)	92		
Solvency margin deduction for insurance dependants	93		
Other differences in the valuation of assets (other than for assets not valued above)	94		
Assets of a type not valued above, (as valued in accordance with the shareholder accounts rules)	95		
Total assets determined in accordance with the shareholder accounts rules (91 to 95)	99		
Amounts included in line 89 attributable to debts due from related companies, other than those under contracts of insurance or reinsurance	100		

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Instructions for completion of Form 13

1. Form 13 shall be completed for the total long term business assets of the company or branch and for each fund or group of funds for which separate assets are appropriated. The words "Total long term business assets" or the name of the fund shall be shown against the heading "Category of Assets". The corresponding code box shall contain "10" for the total assets and, in the case of separate funds, code numbers allocated sequentially beginning with code "11".
2. Form 13 shall be completed in respect of the total assets of the company or branch other than any long term business assets. The words "Total other than long term business assets" shall be shown against the heading "Category of Assets", and the corresponding code box shall contain "1"
3. (a) In the case of the United Kingdom branch return of an external company (other than a pure reinsurer) Form 13 shall be completed for the following categories of assets -

Category	Code
Assets deposited with the Accountant General	2
Assets maintained in the United Kingdom	3
Assets maintained in the United Kingdom and the other EEA States	4

- (b) In the case of an EEA branch return of a United Kingdom deposit company Form 13 shall be completed for the following categories of assets -

Category	Code
Assets deposited with the Accountant General	2
Assets maintained in the United Kingdom and the other EEA States	4
Assets maintained in the United Kingdom and the EEA States where business is carried on	5

4. In lines 11 to 86 -
 - (a) for the purpose of classifying (but not valuing) assets, headings and descriptions used above, wherever they also occur in the balance sheet format in Schedule 9A to the Companies Act 1985, shall have the same meaning as in that Schedule,
 - (b) assets shall be valued in accordance with regulation 4, and
 - (c) assets of any particular description shall be shown after deduction of assets of that description which (for any reason) fall to be left out of account under regulation 57(2)(a) of the Insurance Companies Regulations 1994.

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5. The aggregate value of those investments which are:
 - (i) unlisted investments falling within any of lines 41, 42, 46 or 48 which have been valued in accordance with regulation 51 of the Insurance Companies Regulations 1994; or
 - (ii) listed investments falling within any of lines 41, 42, 46 or 48 which have been valued in accordance with regulation 51 of the Insurance Companies Regulations 1994 and which are not ready realisable; or
 - (iii) units or other beneficial interests in collective investment schemes falling within paragraph (c) of regulation 52(1) of the Insurance Companies Regulations 1994; or
 - (iv) reversionary interests or remainders in property other than land or buildingsshall be stated by way of a supplementary note to this form, together with a description of such investments.
6. The aggregate value of those investments falling within lines 46 or 48 which are hybrid securities shall be stated by way of a supplementary note to this form.
7. Amounts in respect of salvage or subrogation included above other than at line 73 shall be stated by way of a supplementary note.
8. The entry at line 85 shall be equal to the sum of lines 22.29.3 and lines 25.24.99-99.
9. In line 93 "Solvency margin deduction for insurance dependants" refers to deductions under regulation 47(2)(c) and (d) of the Insurance Companies Regulations 1994.
10. In line 95 "Assets of a type not valued above" refers to assets left out of account under regulation 45(3) of the Insurance Companies Regulations 1994.

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Returns under Insurance Companies Legislation

Form 14

Long term business liabilities and margins

Name of company

Global business/UK branch business/EEA branch business

Financial year ended

		Company registration number	GL/UK/CM	Period ended			Units
				day	month	year	£000
		R14					£000
		As at the end of this financial year 1	As at the end of the previous year 2	Source			
				Form	Line	Column	
Ordinary Long Term Business (all funds)	Mathematical reserves, after distribution of surplus	11					See Instruction 1
	Balance of long term business funds	12					See Instruction 2
	Ordinary long term business funds (11+12)	13				40 . 59	
	Valuation deficiencies	14					See Instruction 3
Industrial Assurance Business	Mathematical reserves, after distribution of surplus	15					See Instruction 1
	Balance of long term business funds	16					See Instruction 2
	Industrial long term business funds (15+16)	17				40 . 59	
	Valuation deficiencies	18					See Instruction 3
Creditors and other liabilities	Deposits received from reinsurers	21					
	Arising out of insurance operations	Direct business	31				
		Reinsurance accepted	32				
		Reinsurance ceded	33				
	Debenture loans	Secured	34				
		Unsecured	35				
	Amounts owed to credit institutions	41					
	Taxation	42					
	Accruals and deferred income	44					
	Other creditors	47					
Provision for adverse changes (calculated in accordance with regulation 61 of the Insurance Companies Regulations 1994)	49						
Excess of the value of admissible assets representing the long term business funds over the amounts of those funds	51						See Instruction 4
Total (13+14+17 to 51)	59						
Amounts included in line 59 attributable to liabilities to related companies, other than those under contracts of insurance or reinsurance		61					
Amounts included in line 59 attributable to liabilities in respect of property linked benefits		62					

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Instructions for completion of Form 14

1. The entries at 14.11 and 14.15 shall equal the sum of lines 21, 43, 44, and 45 of the appropriate Form 58.
2. The amount of any cash bonuses included in 58.42 but which had not been paid to policyholders by the end of the financial year in question and the entry at 58.49 shall each be included at 14.12 or 14.16, as appropriate. The first mentioned item shall be stated in a supplementary note.
3. Where the entry at line 21 of the appropriate Form 58 exceeds the entry at line 16 of that Form, the difference shall be included at 14.14 or 14.18 as appropriate.
4. The value of admissible assets representing the long term business funds is determined by deducting from the total value of the admissible assets an amount equal to the liabilities itemised in lines 21 to 49. The amount of any additional mathematical reserves included in line 51 which have been taken into account in the actuary's certificate because either of the amounts of the mathematical reserves shown at lines 11 or 15 was not calculated in all respects in relation to assets valued in accordance with Part VIII of the Insurance Companies Regulations 1994, as shown in Form 13, shall be stated in a supplementary note.

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Returns under Insurance Companies Legislation

Form 15

Liabilities (other than long term business)

Name of company

Global business/UK branch business/EEA branch business

Financial year ended

		Company registration number	GL/UK/CM	Period ended			Units	
		R15		day	month	year	£000	
				As at the end of this financial year		As at the end of the previous year		
				1		2		
Technical provisions (gross amount)	Provision for unearned premiums			11				
	Claims outstanding			12				
	Provision for unexpired risks			13				
	Equalisation provisions	Credit business			14			
		Other than credit business			15			
	Other			16				
Total (11 to 16)				19				
Provisions for other risks and charges	Taxation			21				
	Other			22				
Deposits received from reinsurers				31				
Creditors	Arising out of insurance operations	Direct business			41			
		Reinsurance accepted			42			
		Reinsurance ceded			43			
	Debenture loans	Secured			44			
		Unsecured			45			
	Amounts owed to credit institutions				46			
	Other creditors	Taxation			47			
		Recommended dividend			48			
Other				49				
Accruals and deferred income				51				
Total (19 to 51)				59				
Provision for adverse changes (calculated in accordance with regulation 61 of the Insurance Companies Regulations 1994)				61				
Cumulative preference share capital				62				
Subordinated loan capital				63				
Total (59 to 63)				69				
Amounts included in line 69 attributable to liabilities to related companies, other than those under contracts of insurance or reinsurance				71				

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Instruction for completion of Form 15

1. Amounts in lines 11 to 13 and 16 shall be stated gross of reinsurers' share.
2. The aggregate amount of any accrued dividend in respect of cumulative preference shares issued by the company shall be shown by way of a supplementary note to this form.
3. Only equalisation provisions that are created as a result of a statutory requirement are to be included at lines 14 and 15

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Returns under Insurance Companies Legislation

Form 16

Profit and loss account (non-technical account)

Name of company

Global business/UK branch business/EEA branch business

Financial year ended

		Company registration number	GL/UK/CM	Period ended			Units
				day	month	year	
		R16					£000
		This financial year	Previous year	Source			
		1	2	Form	Line	Column	
Transfer (to)/from the general business technical account	From Form 20	11		20	59		
	Equalisation provisions	12					
Transfer from the long term business revenue account		13		40	26		
Investment income	Income	14					
	Value re-adjustments on investments	15					
	Gains on the realisation of investments	16					
Investment charges	Investment management charges, including interest	17					
	Value re-adjustments on investments	18					
	Loss on the realisation of investments	19					
Allocated investment return transferred to the general business technical account		20		20	51		
Other income and charges (particulars to be specified by way of supplementary note)		21					
Profit or loss on ordinary activities before tax (11+12+13+14+15+16-17-18-19-20+21)		29					
Tax on profit or loss on ordinary activities		31					
Profit or loss on ordinary activities after tax (29-31)		39					
Extraordinary profit or loss (particulars to be specified by way of supplementary note)		41					
Tax on extraordinary profit or loss		42					
Other taxes not shown under the preceding items		43					
Profit or loss for the financial year (39+41-(42+43))		49					
Dividends (paid and proposed)		51					
Profit or loss retained for the financial year (49-51)		59					

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Returns under Insurance Companies Legislation

Form 17

Analysis of derivative contracts

Name of company

Global business/UK branch business/EEA branch business

Business : Long term/Other than long term

Financial year ended

Category of assets

		Company registration number	GL/UK/CM	Period ended			Units	Category of assets
				day	month	year		
		R17					£000	
Derivative contracts		As at the end of this financial year			As at the end of the previous year			
		Assets 1		Liabilities 2		Assets 3		Liabilities 4
Futures contracts	Fixed-interest securities	11						
	Equity shares	12						
	Land	13						
	Currencies	14						
	Other	15						
Options	Fixed-interest securities	21						
	Equity shares	22						
	Land	23						
	Currencies	24						
	Other	25						
Contracts for differences	Fixed-interest securities	31						
	Equity shares	32						
	Land	33						
	Currencies	34						
	Other	35						
Adjustments for variation margin		41						
Total (11 to 41)		49						

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Instructions for completion of Form 17

1. Form 17 shall be completed in respect of the total general business assets and in respect of the total long term business assets, if any, of the company or branch. Form 17 shall also be completed for each fund or group of funds referred to in instruction 1 to Form 13.
2. The codes specified in instructions 1 to 3 to Form 13 shall be used as appropriate.
3. Derivative contracts shall be analysed according to the description of assets shown in the second column of Form 17 which represents the principal subject of the contract.
4. Derivative contracts shall be reported as assets in column 1 of Form 17 if their value to the company (gross of variation margin) is positive and as liabilities in column 2 of Form 17 if their value (gross of variation margin) to the company is negative.
5. All amounts included at lines 11 to 35 of Form 17 in respect of derivative contracts shall be determined without making any allowance for variation margin.
6. Amounts in respect of a derivative contract may only be included net of amounts in respect of any other derivative contract if -
 - (a) obligations of the company under the contracts may be set off against each other under generally accepted accounting practice; and
 - (b) such other contract has the effect (in whole or in part) of closing out the obligations of the company under the first mentioned contract.
7. The effect of any variation margin upon amounts included at lines 11 to 35 of Form 17 shall be shown at line 41.
8. The entry at 17.49.1 shall be included at 13.44.1.
9. The entry at 17.49.2 shall be included at 14.47.1 or 15.49.1, as appropriate.
10. Rights to recover assets transferred by way of initial margin shall not be shown on Form 17.