STATUTORY INSTRUMENTS

1996 No. 912

RATING AND VALUATION

The Electricity Supply Industry and Water Undertakers (Rateable Values) Amendment Order 1996

 Made
 22nd March 1996

 Coming into force
 31st March 1996

The Secretary of State for the Environment, as respects England, and the Secretary of State for Wales, as respects Wales, in exercise of the powers conferred on them by sections 140(4) and 143(1) and (2) of, and paragraph 3(2) of Schedule 6 to, the Local Government Finance Act 1988(1), and of all other powers enabling them in that behalf, hereby make the following Order, a draft of which has been laid before, and approved by resolution of, each House of Parliament:—

Citation, commencement and interpretation

- 1.—(1) This Order may be cited as the Electricity Supply Industry and Water Undertakers (Rateable Values) Amendment Order 1996 and comes into force on 31st March 1996.
 - (2) In this Order—

"the 1994 Electricity Order" means the Electricity Supply Industry (Rateable Values) Order 1994(2); and

"the 1994 Water Order" means the Water Undertakers (Rateable Values) Order 1994(3).

Amendments to the 1994 Electricity Order

- **2.**—(1) The 1994 Electricity Order is amended in accordance with the following paragraphs.
- (2) In regulation 8B(2) omit "each class of English hereditaments and".
- (3) At the end of regulation 8B add—
 - "(3) In the case of each class of English hereditaments occupied by Nuclear Electric plc, its rateable value on a day on or after 1st April 1995 and before 31st March 1996—
 - (a) if W is 0, shall be T; or

^{(1) 1988} c. 41; see section 146(6) for the definition of "prescribed". Section 143(2) was amended by paragraph 72(2) of Schedule 5 to the Local Government and Housing Act 1989 (c. 42) and paragraph 3(2) of Schedule 6 was amended by paragraph 38(13) of Schedule 5 to the 1989 Act.

⁽²⁾ S.I. 1994/3282 amended by S.I. 1995/962.

⁽**3**) S.I. 1994/3285.

- (b) if W is greater or less than 0, shall be calculated in accordance with the formula T+W "
- (4) After article 8B insert—

"Nuclear Electric plc—England

- **8C.**—(1) The rateable value for 31st March 1996, in respect of each class of English hereditaments occupied by Nuclear Electric plc, shall be £34,704,255.
- (2) The rateable value for the year beginning on 1st April 1996, in respect of each class of English hereditaments occupied by Nuclear Electric plc shall be £34,622,125.
- (3) The rateable value for any year beginning on or after 1st April 1997 for each class of English hereditaments occupied by Nuclear Electric plc shall be calculated in accordance with the formula

$$P+U$$

where

P is the rateable value in respect of that class of hereditaments for 1st April 1996.

AGR & PWR Co. Limited

- **8D.**—(1) The rateable value for 31st March 1996, in respect of each class of English hereditaments occupied by AGR & PWR Co. Limited shall be £99,514,145.
- (2) The rateable value for 1st April 1996, in respect of each class of English hereditaments occupied by AGR & PWR Co. Limited, shall be £116,974,983.
- (3) The rateable value for any year beginning on or after 1st April 1997, in respect of each class of English hereditaments occupied by AGR & PWR Co. Limited shall be calculated in accordance with the formula

$$P+U$$

where

P is the rateable value in respect of that class of hereditaments for 1st April 1996.".

- (5) In article 9(2), omit "any class of English hereditaments and".
- (6) At the end of article 9 add—
 - "(3) In relation to any class of English hereditaments occupied by AGR & PWR Co. Limited or Nuclear Electric plc, the recalculation factor in respect of a relevant year shall be the figure produced by applying in relation to that class the formula—

£16,426
$$(N-n)$$

where

N is the total declared net capacity of generating plant in or on the hereditaments occupied by AGR & PWR Co. Limited or, as the case may be, Nuclear Electric plc in England on 31st March in the relevant preceding year, and n is the total declared net capacity of generating plant in or on the hereditaments occupied by that person on 31st March 1996."

(7) In Part I of the Schedule at the end of section A add the entry "AGR & PWR Co. Limited".

Amendments to the 1994 Water Order

3.—(1) In article 5(b), after "article 10" insert "or 11".

(2) After article 10 ad	la—
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"Rateable value for Bournemouth and West Hampshire Water plc

- 11.—(1) In relation to the class of hereditaments occupied by Bournemouth and West Hampshire Water plc these Regulations apply as if—
 - (a) for the definition of "the standard formula", there were substituted—

""the standard formula" means the formula

$$P+U$$

where—

- a P is £3,299,900, and
- b U is the recalculation factor applicable to the class of hereditaments occupied by Bournemouth and West Hampshire Water plc; and", and
- (b) in the formula in article 7(2) for "T", there were substituted "P" and at the end of the paragraph there were added "where P is £3,299,900".".

Signed by authority of the Secretary of State for the Environment

David Curry
Minister of State,
Department of the Environment

21st March 1996

Signed by authority of the Secretary of State for Wales

Gwilym Jones
Parliamentary Under Secretary of State, Welsh

22nd March 1996

Office

EXPLANATORY NOTE

(This note is not part of the Order)

Under paragraph 3(2) of Schedule 6 to the Local Government Finance Act 1988, the Secretary of State may by order provide that, in the case of non-domestic hereditaments to be shown in the central rating lists for England and Wales ("central list hereditaments"), the basis of valuation contained in paragraphs 2 to 2B of Schedule 6 shall not apply, and that instead their rateable value shall be such as is specified, or determined in accordance with rules set out, in the Order.

The Electricity Supply Industry (Rateable Values) Order 1994 (as amended by S.I.1995/962) prescribes rateable values for electricity generation, transmission and supply hereditaments. This Order amends it to reflect changes taking place in the electricity industry and the coming into existence on 31st March 1996 of AGR & PWR Co. Limited.

The Water Undertakers (Rateable Values) Order 1994 prescribes rateable values for water supply hereditaments. This Order alters the value of the hereditaments occupied by Bournemouth and West Hampshire Water plc on 1st April 1996.