STATUTORY INSTRUMENTS

1996 No. 599

The Social Security Benefits Up-rating Order 1996

PART II

SOCIAL SECURITY BENEFITS AND PENSIONS

Increase in rate of graduated retirement benefit

11.—(1) In the National Insurance Act 1965(**1**) the sum of 7.64 pence referred to in section 36(1) (graduated retirement benefit) shall be increased by 3.9 per cent.; and from and including 8th April 1996 the reference in that provision to that sum shall have effect as a reference to 7.94 pence.

(2) The sums which are the increases of graduated retirement benefit under Schedule 2 to the Social Security (Graduated Retirement Benefit) (No. 2) Regulations 1978(**2**) (increases for deferred retirement) shall be increased by 3.9 per cent. of their amount apart from this Order.

(3) The sums which are the additions under section 37(1) of the National Insurance Act 1965(**3**) (additions for widows and widowers) shall be increased by 3.9 per cent. of their amount apart from this Order.

(**1**) 1965 c. 51. Section 36 was repealed by the Social Security Act 1973 (c. 38) but subsection (1) is now continued in force by regulation 3 of the Social Security (Graduated Retirement Benefit) (No. 2) Regulations 1978 (S.I. 1978/393), in the modified form set out in the Schedule to those Regulations as amended by article 11 of the Social Security Benefits Up-rating Order 1995 (S.I. 1995/559). *See* also regulation 2 of those Regulations as amended by regulation 3 of S.I. 1989/893, and S.I. 1991/2707.

(**2**) S.I. 1978/393 amended by S.I. 1989/1642.

(**3**) *See* section 131(2) and (3) of the Pensions Act 1995 (c. 26) and S.I. 1995/2606.