

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations amend the existing powers of the Secretary of State under the Scheme established by the European Communities (Iron and Steel Employees Re-adaptation Benefits Scheme) (No. 2) Regulations 1988 (“the 1988 Regulations”), as continued in force by the European Communities (Iron and Steel Employees Re-adaptation Benefits Scheme) (No. 2) (Scheme Termination) Regulations 1994, by establishing a Supplemental Scheme to replace weekly payments under the 1988 Regulations by a lump sum payment to steel employees who are made redundant on or after 1 April 1996. The alternative pension option for redundant employees who are men aged 55 and over and women aged 50 and over in regulation 6 of the 1988 Regulations is retained.