STATUTORY INSTRUMENTS

1996 No. 3114

The Retirement Benefits Schemes (Continuation of Rights of Members of Approved Schemes) (Amendment) Regulations 1996

Amendments to the principal Regulations

- 5. In regulation 3—
 - (a) in paragraph (2) for sub-paragraph (b) there shall be substituted the following sub-paragraph—
 - "(b) the employee—
 - (i) became a member of the scheme on or after 1st June 1989 and within the period of three months following the commencement of the employment, or
 - (ii) acting in reliance on bad investment advice given on or after that date and within that period, did not become a member of the scheme but became a member of a personal pension scheme on or after that date and within that period;";
 - (b) in paragraph (3) for sub-paragraph (b) there shall be substituted the following sub-paragraph—
 - "(b) the employee—
 - (i) became a member of the scheme within the period of three months following that date, or
 - (ii) acting in reliance on bad investment advice given within that period, did not become a member of the scheme but became a member of a personal pension scheme on or after that date and within that period;".