STATUTORY INSTRUMENTS

1996 No. 3058

LOCAL GOVERNMENT, ENGLAND AND WALES

The Passenger Transport Executives (Capital Finance) (Amendment) Order 1996

Made - - - - 4th December 1996

Laid before Parliament 10th December 1996

Coming into force - - 31st December 1996

The Secretary of State for Transport, in exercise of the powers conferred by section 39(5), (6) and (7) of the Local Government and Housing Act 1989(1), and of all other powers enabling him in that behalf, hereby makes the following Order:

- 1. This Order may be cited as the Passenger Transport Executives (Capital Finance) (Amendment) Order 1996 and shall come into force on 31st December 1996.
- **2.** Paragraph (2) of article 1 of the Passenger Transport Executives (Capital Finance) Order 1990(2)shall be amended so that—
 - (a) for the definition of "relevant sum" there shall be substituted the following—

 ""relevant sum" means a sum, other than a special sum, paid by any person to an

 Executive in pursuance of a Deed of Assumption;"; and
 - (b) for the words "31st July 1995" in the definition of "special sum", there shall be substituted the words "31st March 1997".

Signed by authority of the Secretary of State for Transport

John Watts
Minister of State,
Department of Transport

4th December 1996

^{1) 1989} c. 42

⁽²⁾ S.I.1990/720. Articles 1, 2 and 5 were amended by the Passenger Transport Executives (Capital Finance) (Amendment) Order 1995, S.I. 1995/1431. There are other amendments not relevant to this Order.

EXPLANATORY NOTE

(This note is not part of this Order)

This Order amends the definitions of "relevant sum" and "special sum" in article 1 of the Passenger Transport Executives (Capital Finance) Order 1990 (S. I. 1990/720).