
STATUTORY INSTRUMENTS

1996 No. 2991

The Insurance Companies (Reserves) (Tax) Regulations 1996

PART II

EQUALISATION RESERVES, ETC.

Overall Scope

Scope of this Part

- 4.—(1) Subject to paragraph (2), this Part of these Regulations applies to—
- (a) any equalisation reserve which an insurance company is required to maintain by virtue of section 34A regulations, and
 - (b) any reserve which is an equivalent reserve by virtue of subsection (2) of section 444BD.
- (2) This part of these Regulations does not apply to any credit insurance equalisation reserve.