
STATUTORY INSTRUMENTS

1996 No. 2991

INCOME TAX

The Insurance Companies (Reserves) (Tax) Regulations 1996

Made - - - - 27th November 1996
Laid before the House of
Commons - - 28th November 1996
Coming into force - 23rd December 1996

**THE INSURANCE COMPANIES
(RESERVES) (TAX) REGULATIONS 1996**

**PART I
GENERAL**

1. Citation, commencement and effect
2. Interpretation
3. Differing treatments of reserves

**PART II
EQUALISATION RESERVES, ETC.**

Overall Scope

4. Scope of this Part

Accounting on a non-annual basis

5. Non-annual accounts: tax returns prepared on an annual basis

General provisions

6. Companies carrying on mutual business and business other than mutual business
7. EC companies
8. Certain insurance business carried on outside the United Kingdom
9. United Kingdom branches of companies not resident in the United Kingdom which maintain equalisation reserves by virtue of section 34A regulations
10. Double taxation relief

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

PART III

RESERVES MAINTAINED FOR THE PURPOSES OF CREDIT INSURANCE BUSINESS

11. Scope of this Part
 12. Application of section 444BA
 13. Transitional provision
 14. Application of provisions contained in Part II of these Regulations
- Signature
- Explanatory Note