STATUTORY INSTRUMENTS

1996 No. 2988

SOCIAL SECURITY

The Social Security (Claims and Payments) Amendment (No. 2) Regulations 1996

Made - - - - 27th November 1996
Laid before Parliament 2nd December 1996
Coming into force - - 1st April 1997

The Secretary of State for Social Security, in exercise of the powers conferred by sections 15A(2)(b) and 189(1) of the Social Security Administration Act 1992(1), and of all other powers enabling him in that behalf, after consultation as appropriate with organisations representing qualifying lenders likely to be affected by the Regulations(2) and after agreement by the Social Security Advisory Committee that proposals to make the Regulations should not be referred to it(3), hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Social Security (Claims and Payments) Amendment (No. 2) Regulations 1996 and shall come into force on 1st April 1997.

Amendment of paragraph 7 of Schedule 9A to the Social Security (Claims and Payments) Regulations 1987

2. In paragraph 7 of Schedule 9A to the Social Security (Claims and Payments) Regulations 1987(4), for the amount "£0.77" there is substituted the amount "£0.72".

^{(1) 1992} c. 5. Section 15A was inserted by the Schedule to the Social Security (Mortgage Interest Payments) Act 1992 (c. 33).

⁽²⁾ See section 15A(2) of the Social Security Administration Act 1992.

⁽³⁾ See section 173(1)(b) of the Social Security Administration Act 1992.

⁽⁴⁾ S.I.1987/1968. Schedule 9A was inserted by regulation 6 of S.I. 1992/1026 and paragraph 7 was amended by S.I. 1995/3055.

Status: This is the original version (
as it was
originally
made)

Signed by authority of the Secretary of State for Social Security.

Department of Social Security 27th November 1996

Roger Evans
Parliamentary Under-Secretary of State,

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations amend paragraph 7 of Schedule 9A to the Social Security (Claims and Payments) Regulations 1987 by reducing from £0.77 to £0.72 the fee which qualifying lenders pay for the purpose of defraying administrative expenses incurred by the Secretary of State in making payments in respect of mortgage interest direct to qualifying lenders.

These Regulations reduce costs to business.