

SCHEDULE 8

MINOR AND CONSEQUENTIAL AMENDMENTS

PART I

PRIMARY LEGISLATION

Financial Services Act 1986 (c. 60)

20. In section 205A of the 1986 Act⁽¹⁾ (supplementary provisions with respect to subordinate legislation)—

- (a) in subsection (1) for “The following provisions” there shall be substituted “Subsections (2) to (4) below”; and
- (b) after subsection (1) there shall be inserted the following subsection

“(1A) Subsections (2) to (4) below also apply to any power to make regulations by virtue of regulation 6 of the Open-Ended Investment Companies (Investment Companies with Variable Capital) Regulations 1996 in the event that that power becomes exercisable by the Treasury by virtue of an order under section 115 above.”.

⁽¹⁾ Section 205A of the 1986 Act was inserted by section 206(1) of, and paragraph 18 of Schedule 23 to, the Companies Act 1980; subsection (1) was amended by paragraph 8 of Schedule 4 to the Transfer of Functions (Financial Services) Order 1992 (S.I.1992/1315).