

SCHEDULES

SCHEDULE 2

CONSEQUENTIAL AMENDMENTS

Inheritance Tax Act 1984

12.—(1) Section 24A of the Inheritance Tax Act 1984⁽¹⁾ (gifts to housing associations) is amended as follows.

(2) In subsection (1), for “registered housing association” substitute “body falling within subsection (2) below”.

(3) For subsection (2) substitute—

“(2) A body falls within this subsection if it is—

- (a) a registered social landlord within the meaning of Part I of the Housing Act 1996;
- (b) a registered housing association within the meaning of the Housing Associations Act 1985; or
- (c) a registered housing association within the meaning of Part II of the Housing (Northern Ireland) Order 1992..”

⁽¹⁾ 1984 c. 51. Section 24A was inserted by the Finance Act 1989 (c. 26), section 171(1).