
STATUTORY INSTRUMENTS

1996 No. 1780

**The Income Tax (Paying and
Collecting Agents) Regulations 1996**

Preliminary

Citation and commencement

1. These Regulations may be cited as the Income Tax (Paying and Collecting Agents) Regulations 1996 and shall come into force on 30th July 1996.

Interpretation

2.—(1) In these Regulations unless the context otherwise requires—

“appropriate person” means any person to whom, or at whose direction, relevant payments or relevant receipts are payable by a paying agent or collecting agent, other than an eligible person or, where the relevant receipts concerned are payable by a collecting agent, a person who is a collecting agent in relation to those receipts;

“the Board” means the Commissioners of Inland Revenue;

“eligible person” in relation to a relevant payment or relevant receipt to which subsection (4) of section 118G applies means—

- (a) a person who at the chargeable date falls within paragraph (a) of that subsection,
- (b) a bank which at the chargeable date falls within paragraph (b) of that subsection,
- (c) a trustee of a qualifying discretionary or accumulation trust referred to in paragraph (c) of that subsection,
- (d) a person who is entitled to relief from tax as mentioned in paragraph (d) or (e) of that subsection, or
- (e) a sovereign power or international organisation referred to in paragraph (j) of that subsection;

“notice” means notice in writing;

“the principal sections” means sections 118A to 118K;

“quarter” means—

- (a) the period from 30th July 1996 to 30th September 1996;
- (b) any subsequent period of 3 months ending with the last day of December, March, June or September;

“relevant payment” means a foreign dividend payable to a person in the United Kingdom, other than a foreign dividend falling within section 118B(4).

(2) In these Regulations any reference to a particular section, without more, is a reference to that section of the Income and Corporation Taxes Act 1988.