

## SCHEDULE 5

### MINOR AND CONSEQUENTIAL AMENDMENTS

#### Investment Services Regulations 1995

**11.** After paragraph (1) of regulation 2 of the Investment Services Regulations 1995<sup>(1)</sup> (interpretation: general) there shall be inserted the following paragraph—

“(2B) Any reference in these Regulations to the First Council Directive or the Second Council Directive is a reference to that Directive as amended by the Prudential Supervision Directive (within the meaning of the Financial Institutions (Prudential Supervision) Regulations 1996).”

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(1) [S.I.1995/3275](#).