Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

SCHEDULE 5

MINOR AND CONSEQUENTIAL AMENDMENTS

Insurance Companies Act

- 7. After subsection (3) of section 96 of the Insurance Companies Act (general interpretation) there shall be inserted the following subsection—
 - "(2B) Any reference in this Act—
 - (a) to an undertaking being closely linked with any person, or being closely linked with any person by control; or
 - (b) to an undertaking's close links with any person,

shall be construed in accordance with regulation 2 of the Financial Institutions (Prudential Supervision) Regulations 1996)."