
STATUTORY INSTRUMENTS

1996 No. 1669

**The Financial Institutions (Prudential
Supervision) Regulations 1996**

PART V

FRIENDLY SOCIETIES

Communication by auditor etc. with Commission

17.—(1) In subsection (8) of section 79 of the Friendly Societies Act (auditors' duties to Commission and related rights), for the words “The auditors of a friendly society” there shall be substituted the words

“The following, namely—

- (a) the auditors of a friendly society;
 - (b) an accountant appointed to make a report under section 62(3)(d) above by a friendly society to which section 37(2) or (3) above applies; and
 - (c) (i) they are also the auditors of the society; or
(ii) one of them is an accountant appointed by the society to make a report under section 62(3)(d) above.”
- (2) In subsection (9) of that section—
- (a) for the words “the auditors of friendly societies” there shall be substituted the words “such persons as are mentioned in paragraph (a), (b) or (c) of subsection (8) above”; and
 - (b) for the words “any auditor” there shall be substituted the words “any such person”.