STATUTORY INSTRUMENTS

1996 No. 1669

The Financial Institutions (Prudential Supervision) Regulations 1996

PART V

FRIENDLY SOCIETIES

Disclosure of information by Commission

16.—(1) For the purpose of facilitating references to them, the entries in the Table in subsection (5) of section 64 of the Friendly Societies Act (exceptions from restrictions on disclosure) shall be numbered 1 to 16.

(2) In that Table—

(a) for entry 10 there shall be substituted the following entry—

"10 A recognised supervisory or qualifying Functions as such a body or functions in body (within the meaning of Part II of relation to disciplinary proceedings against the Companies Act 1989 or Part III of the auditors." Companies (Northern Ireland) Order 1990).

(b) for entry 14 there shall be substituted the following entry—

"14 A recognised professional body (within	Functions in its capacity as such a body under
the meaning of section 391 of the Insolvency	that Act or that Order or functions in relation
Act 1986 or Article 350 of the Insolvency	
(Northern Ireland) Order 1989).	practitioners (within the meaning of that Act or
	that Order).";

and

(c) after entry 16 there shall be inserted the following entries—

"17 An actuary exercising functions under Those functions. this Act.

18 The Institute of Actuaries or the Faculty Supervisory functions in relation to actuaries of Actuaries. exercising functions under this Act."

(3) In relation to information relating to the business or other affairs of friendly societies to which neither subsection (2) nor (3) of section 37 of the Friendly Societies Act applies, section 64 of that Act shall have effect without the amendments made by paragraph (2) above.