STATUTORY INSTRUMENTS

1996 No. 1669

The Financial Institutions (Prudential Supervision) Regulations 1996

PART IV

FINANCIAL SERVICES

Disclosure of information: investment services

11.—(1) In paragraph (3) of regulation 48 of the Investment Services Regulations 1995, for the words "the Investment Services Directive, the text of which" there shall be substituted the words "the Investment Services Directive (as amended by the Prudential Supervision Directive), the text of which (as so amended)".

(2) After paragraph (9) of that regulation there shall be inserted the following paragraph—

"(10) In this regulation "the Prudential Supervision Directive" has the same meaning as in the Financial Institutions (Prudential Supervision) Regulations 1996."

(3) In Schedule 8 to those Regulations (text of article 25 of the Investment Services Directive), for paragraph 6 there shall be substituted the paragraphs set out in Schedule 2 to these Regulations.