
STATUTORY INSTRUMENTS

1996 No. 165

**The Value Added Tax Act 1994 (Interest
on Tax)(Prescribed Rate) Order 1996**

1. This Order may be cited as the Value Added Tax Act 1994 (Interest on Tax) (Prescribed Rate) Order 1996 and shall come into force on 6th February 1996.
2. For the purposes of section 74 of the Value Added Tax Act 1994 the prescribed rate shall be 6.25 per cent. per annum.

31st January 1996

Simon Burns
Derek Conway
Two of the Lords Commissioners of Her
Majesty's Treasury