
STATUTORY INSTRUMENTS

1996 No. 1586

**The Financial Services Act 1986 (Investment
Advertisements) (Exemptions) Order 1996**

Advertisements by trustees or personal representatives

13. Section 57 of the Act shall not apply to an investment advertisement issued or caused to be issued by a person when acting as a trustee or a personal representative to—

- (a) a fellow trustee or personal representative if the advertisement is issued for the purposes of the trust or estate; or
- (b) a beneficiary under the trust, will or intestacy if the advertisement concerns his interest in the trust fund or estate.