
STATUTORY INSTRUMENTS

1996 No. 1561

INSIDER DEALING

The Insider Dealing (Securities and Regulated Markets) (Amendment) Order 1996

Made - - - - *14th June 1996*
Coming into force - - *1st July 1996*

Whereas a draft of this Order has been approved by a resolution of each House of Parliament pursuant to section 64(2) of the Criminal Justice Act 1993⁽¹⁾;

Now, therefore, the Treasury, in exercise of the powers conferred on them by sections 60(1), 62(1) and 64(3) of that Act and of all other powers enabling them in that behalf, hereby make the following Order:—

Title, commencement and interpretation

1. This Order may be cited as the Insider Dealing (Securities and Regulated Markets) (Amendment) Order 1996 and shall come into force on 1st July 1996.

2. In this Order, “the 1994 Order” shall mean the Insider Dealing (Securities and Regulated Markets) Order 1994⁽²⁾.

Amendments to the 1994 Order

3.—(1) For paragraph (a) of article 10 of the 1994 Order (United Kingdom regulated markets) there shall be substituted the following paragraph:

“(a) the London Stock Exchange Limited;”

(2) In paragraph (b) of that article, there shall be omitted the word “and”, and after paragraph (c) there shall be inserted:

“and

(d) Tradepoint Financial Networks plc.”

4. In the Schedule to the 1994 Order (regulated markets)—

(a) the following shall be omitted:

“Bordeaux Stock Exchange.”

(1) 1993 c. 36.

(2) S.I. 1994/187.

“Ghent Stock Exchange.”

“Liege Stock Exchange.”

“Lille Stock Exchange.”

“Marseille Stock Exchange.”

“Nancy Stock Exchange.”

“Nantes Stock Exchange.”

(b) for the words “the International Stock Exchange of the United Kingdom and the Republic of Ireland Limited” there shall be substituted:

“Iceland Stock Exchange.

The Irish Stock Exchange Limited.”;

(c) after “LIFFE Administration & Management” there shall be inserted “The London Stock Exchange Limited.”;

(d) after “Stuttgart Stock Exchange”, there shall be inserted “Tradepoint Financial Networks plc.”;

(e) after “The exchange known as NASDAQ”, there shall be inserted “The exchange known as the Nouveau Marché.”.

Simon Burns

Michael Bates

Two of the Lords Commissioners of Her
Majesty’s Treasury

14th June 1996

EXPLANATORY NOTE

(This note is not part of the Order)

This Order amends Article 10 of, and the Schedule to, the Insider Dealing (Securities and Regulated Markets) Order 1994 (“the 1994 Order”). Article 10 of the 1994 Order identifies the regulated markets which are “regulated in the United Kingdom” for the purposes of the territorial scope of the offence of insider dealing. The Schedule to the 1994 Order identifies which markets are “regulated markets” for the purposes of insider dealing.