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STATUTORY INSTRUMENTS

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**1996 No. 1054**

**PENSIONS**

**The Social Security (Reduced Rates of Class 1 Contributions)  
(Salary Related Contracted-out Schemes) Order 1996**

*Made* - - - - *3rd April 1996*  
*Coming into force* - - *6th April 1997*

Whereas the Secretary of State has under section 42 of the Pension Schemes Act 1993<sup>(1)</sup> laid before each House of Parliament a report stating what, in view of the report of the Government Actuary under that section, he considers the percentages should be under section 41(1A) of that Act<sup>(2)</sup>:

And whereas a draft of the following Order, in accordance with section 42 of the Pension Schemes Act 1993, was laid before, and approved by, resolution of each House of Parliament:

Now, therefore, the Secretary of State for Social Security, in exercise of the powers conferred upon him by section 42 of the Pension Schemes Act 1993 and of all other powers enabling him in that behalf, hereby makes the following Order:

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(1) 1993 c. 48. Section 42 was amended by section 137 of the Pensions Act 1995 (c. 26).  
(2) Section 41 was amended by section 137 of the Pensions Act 1995.