
STATUTORY INSTRUMENTS

1996 No. 1

**The Insurance Companies (Pension Business)
(Transitional Provisions) (Amendment) Regulations 1996**

Amendments to the principal Regulations

4. In regulation 2—

- (a) after the definition of “maximum reduced entitlement” there shall be inserted—
 - ““notional repayment” shall be construed in accordance with paragraph 1A of Schedule 19AB (treated as inserted by regulation 6 of the Insurance Companies (Gilt-edged Securities) (Periodic Accounting for Tax on Interest) Regulations 1995(1)) and, in relation to a notional repayment, “provisional repayment period” shall be construed in accordance with that paragraph of that Schedule;”;
- (b) in the definition of “provisional repayment”, after the words “Schedule 19AB and” there shall be inserted the words “, in relation to a provisional repayment,”.