
STATUTORY INSTRUMENTS

1995 No. 849

LOCAL GOVERNMENT, ENGLAND AND WALES

The Local Authorities (Companies) Order 1995

<i>Made</i>	- - - -	<i>21st March 1995</i>
<i>Laid before Parliament</i>		<i>23rd March 1995</i>
<i>Coming into force</i>		
<i>For the purposes mentioned in article 1(2)(b)</i>		<i>1st July 1995</i>
<i>For the purposes of article 4</i>		<i>1st July 1995</i>
<i>For all other purposes</i>		<i>1st April 1995</i>

THE LOCAL AUTHORITIES (COMPANIES) ORDER 1995

PART I

GENERAL

1. Citation, commencement and interpretation
2. Companies subject to the influence of local authorities
3. Application of the Order

PART II

REGULATION OF CONTROLLED AND INFLUENCED COMPANIES

4. Identification of companies
5. Requirements applicable to regulated companies
6. Provision of information to authority's auditor
7. Provision of information to members of local authority
8. Provision of financial information to authority
9. Appointment of auditor

PART III

CONTROLLED COMPANIES WHICH ARE NOT ARM'S LENGTH COMPANIES

10. Public inspection of minutes

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

PART IV
MINORITY INTERESTS

11. Authorised companies

PART V
CAPITAL FINANCE

12. Interpretation
13. Receipts, contracts and liabilities of regulated companies
14. Application of Part IV: requirement for credit cover
15. Application of Part IV: increase in the basic credit approval
16. Liabilities of regulated companies
17. Dealings between members of a local authority group
18. Provisions where there are two or more relevant authorities
Signature

SCHEDULE — COMPANIES NOT SUBJECT TO THE ORDER

1. A public transport company within the meaning of section 72...
2. A public airport company within the meaning of Part II...
3. A company which is under the control or subject to...
4. A company which by virtue of section 73 of the...
5. A company which, in relation to a company (“the holding...

Explanatory Note